

Finance Committee  
Report to Congregation Council  
February 8, 2010

Finance Committee met twice since the last Council meeting, January 12 and February 1, and actions are summarized below. Meetings are now the first Monday of each month in order to more effectively move actions to Council as needed.

- (1) Funding for \$140,285 in capital items and new mission and ministry was identified on January 12, as requested by Council. From memorials, all the current funds in two bequests and undesignated memorials will be used for the digital signage system and the Fellowship Hall renovations (for the 2nd Contemporary Worship Service). The Operating Fund Reserve was transferred to the Maintenance and Improvement Reserve Account (MIRA), and the resulting MIRA funds will fund the remaining items. After identifying these funding sources, about \$4,000 will remain in MIRA.
- (2) Year-end net receipts less expenses, in excess of the budgeted balance carried forward, of about \$33,800 were placed in reserve to be revisited and reviewed no later than June.
- (3) A plan was adopted to communicate financial information to the congregation periodically during the year, beginning with the January 16/17 Trinity Today. Reporting and media will be coordinated with the P&C Committee.
- (4) The 2009 Endowment Fund earnings of \$19,171.06 were distributed in accordance with the established formula: 15% to benevolence (equally to Social Ministry and Missions), 20% to MIRA, 15% to debt reduction, and 50% retained in Endowment.
- (5) The congregation designated giving of almost \$10,000 to Haiti disaster relief. Trinity has sent and will continue to send these contributions directly to ELCA Disaster Relief.
- (6) Preliminary January receipts and expenses showed membership envelopes slightly below expectations for the five Sundays. If the balance carried forward from 2009 is not included, the preliminary results for January show expenses exceeding income by \$54.

Respectfully submitted,  
Daryl Ackerman, Chair