

Trinity Lutheran Church
Finance Committee Report
January 2019

- The Finance Committee last met on Monday, 1/7. The next meeting is scheduled for March 5.
- For the 2018 year, the membership envelope giving was significantly under the budgeted amount. We ended the year approximately \$81,000 below Dave Miller's budget projections for membership envelope giving. For the year, expenses exceeded income by approximately \$7,900. The Finance Committee has decided to draw this amount from the Operating Fund Reserve Account to balance the operating fund for 2018. A staff letter was sent out in December, which generated receipts of approximately \$8,000.
- The Herold estate left approximately \$36,000 to Trinity. About \$21,000 of this was designated to go to specific funds. The family has indicated that the residual amount should be applied to Trinity's general fund. In accordance with the family's wishes, the Finance Committee has decided to apply the remaining approximately \$15,000 to the Operating Fund Reserve Account. After making this transfer, the Reserve account will have a balance of approximately \$17,000.
- Our realtor has staged and listed the Hess condo for sale. There have been approximately 5-6 showings of the property thus far. We have received positive feedback, including parties who are investors and 'flippers'. Only two parties have indicated that they think the listing price is too high.

God's peace to all,

Keith Huntzinger

Finance Committee Chair