

**Trinity Lutheran Church  
Finance Committee Report  
February 2019**

- The Finance Committee last met on Monday, 1/7. The next meeting is scheduled for March 5.
- For the month of January, the General Fund had a deficit of approximately \$14,100. The budgeted deficit for January was approximately \$26,300. We are employing a new budget strategy for the 2019 calendar year, in which we are trying correlate historical trends for giving and expenses into the budget process, rather than simply using 1/12<sup>th</sup> of the annual numbers for each month of the year.
- After transferring in a bequest from the Herold estate, and making transfers out to cover the operating deficit for 2018 and the budgeted contribution to the 2019 operating budget, the operating reserve fund has a balance of approximately \$12,700, which may be used to offset future budgetary deficits.
- The Hess condo continues to have showings, but there have been no offers to date. We have received positive feedback, including parties who are investors and 'flippers'. Only two parties have indicated that they think the listing price is too high.

God's peace to all,

Keith Huntzinger

Finance Committee Chair