

**Trinity Lutheran Church  
Finance Committee Report  
September 2019**

- The Finance Committee last met on Tuesday, 9/3. The next meeting is scheduled for October 1.
- Through the month of August, the General Fund had a deficit of approximately \$86,600. Through August, the budget was for a deficit of approximately \$62,500, so we are behind budget by about \$24,100 for the year to date. Membership envelope giving is approximately \$8,400 under budget for the year, but was almost \$6,000 more than budgeted for the month of August. Expenses as a whole are approximately \$13,800 more than the year to date budget.
- At the most recent Finance meeting, the committee considered how the undesignated bequests from the Hess, Shannon and Betts estates should be used. The total undesignated funds attributable to these estates is approximately \$254,000. The committee considered the current and future needs of the church, as well as what the donors may have wanted the funds to be used for, in formulating a plan for distribution of the funds. The committee has decided on a distribution of \$25,400 to Benevolence; \$100,000 to MIRA; \$50,000 to electrical upgrades in the Nave; \$58,500 to Honor Our Past, Plan Our Future; and \$20,100 to the Budgetary Reserve for current and/or future budgetary needs. (These numbers are rounded to the nearest \$100.)
- The sale of the Hess condo settled in mid-July at a selling price of \$145,000. The proceeds from the sale are included in the preceding bullet point. The church is also due to receive 50% of the residue of the Hess estate. The amount and timing of the final estate distribution is unknown at the current time. However, the attorney for the estate has expressed a desire to wrap up the estate in the near future.

God's peace to all,

Keith Huntzinger

Finance Committee Chair