

**Trinity Lutheran Church
Finance Committee Report
November 2019**

- The Finance Committee last met on Tuesday, 11/5. The next meeting is scheduled for December 3.
- Through the month of October, the General Fund had a deficit of approximately \$89,500. Through October, the budget was for a deficit of approximately \$52,200, so we are behind budget by about \$37,300 for the year to date. Membership envelope giving is approximately \$36,800 under budget for the year. Expenses as a whole are approximately \$6,500 less than the year to date budget. An appeal letter will go out to the congregation in late November/early December.
- Now that the congregation has approved the plan for phase 1 of Honor Our Past, Plan Our Future, the Finance committee will be starting the process of contacting potential lenders to determine which lender will give us the best terms. As a part of these conversations, we will also discuss what the various institutions may be able to provide with regards to cash management products.
- The Finance committee has allocated benevolence distributions from estates in the amount of \$25,160 as follows: 1) Lutheran World Relief - \$8,000; 2) Lower Susquehanna Synod Mission Fund - \$5,000; 3) Lower Susquehanna Synod Seminary Scholarship Fund - \$5,000; and 4) Ecumenical Food Pantry - \$7,160.
- The Finance Committee recently found out about a Federal grant program that is administered by PA. The grant program is meant to assist nonprofit organizations in enhancing/updating their security measures. The grants range from \$5,000 - \$150,000. The next application period will be in the spring of 2020, so we will need to keep this on the radar. There is also a potential to receive a similar grant that is provided for by the state. This grant program was signed into law by the governor on 11/8/19, so we will need to investigate its provisions.
- The Finance Committee has been working on a preliminary budget for 2020. A reconciled budget should be available for the December Council meeting.

God's peace to all,

Keith Huntzinger

Finance Committee Chair