

**Trinity Lutheran Church
Finance Committee Report
December 2019**

- The Finance Committee last met on Tuesday, 12/3. The next meeting is scheduled for January 7.
- Through the month of November, the General Fund had a deficit of approximately \$90,800. Through November, the budget was for a deficit of approximately \$56,200, so we are behind budget by about \$34,600 for the year to date. Membership envelope giving is approximately \$45,300 under budget for the year. Expenses as a whole are approximately \$3,800 less than the year to date budget. An appeal letter will go out to the congregation in mid-December.
- Now that the congregation has approved the plan for phase 1 of Honor Our Past, Plan Our Future, the Finance committee will be starting the process of contacting potential lenders to determine which lender will give us the best terms. As a part of these conversations, we will also discuss what the various institutions may be able to provide with regards to cash management products.
- The Finance Committee recently found out about a Federal grant program that is administered by PA. The grant program is meant to assist nonprofit organizations in enhancing/updating their security measures. The grants range from \$5,000 - \$150,000. The next application period will be in the spring of 2020, so we will need to keep this on the radar. There is also a potential to receive a similar grant that is provided for by the state. This grant program was signed into law by the governor on 11/8/19, so we will need to investigate its provisions. Ryan Argot indicated to Pastor Horner that he would be willing to assist in the grant application process.

God's peace to all,

Keith Huntzinger

Finance Committee Chair