

Trinity Evangelical Lutheran Church
Statement of Financial Position
As of February 29, 2020

	Feb 29, 20	Feb 28, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11000 · Checking & Savings Accounts			
11140 · Petty cash	150.00	150.00	0.00
11210 · Fulton Checking	12,619.55	27,286.41	(14,666.86)
11220 · Fulton Money Market	208,531.92	220,526.12	(11,994.20)
11230 · BELCO Savings Account	5.81	11.81	(6.00)
11240 · BELCO Checking Account	250,239.66	248,359.37	1,880.29
11250 · Centric Checking Account	3,700.92	109,807.57	(106,106.65)
11260 · Members 1st Savings Account	5.30	5.30	0.00
11270 · Members 1st Money Market	227,997.75	101,489.50	126,508.25
11280 · S&T Checking Account	30,000.00	0.00	30,000.00
11290 · S&T Money Market Account	300,000.00	0.00	300,000.00
11920 · Centric - Pastors Benevolence	17,729.96	15,569.03	2,160.93
Total 11000 · Checking & Savings Accounts	1,050,980.87	723,205.11	327,775.76
Total Checking/Savings	1,050,980.87	723,205.11	327,775.76
Total Current Assets	1,050,980.87	723,205.11	327,775.76
Fixed Assets			
13100 · Property - Assessed Value			
13110 · 1915 Market St. Land	60,000.00	60,000.00	0.00
13120 · 1959 Market St. Land	38,700.00	38,700.00	0.00
13130 · 2000 Chestnut St. Land	1,050,800.00	1,050,800.00	0.00
13150 · 3610 Logan Ct.	0.00	210,000.00	(210,000.00)
Total 13100 · Property - Assessed Value	1,149,500.00	1,359,500.00	(210,000.00)
13200 · Buildings - Insurance Value			
13220 · 1959 Market St. Building	472,238.00	459,824.00	12,414.00
13230 · 2000 Chestnut St. Building	16,748,549.00	16,308,227.00	440,322.00
Total 13200 · Buildings - Insurance Value	17,220,787.00	16,768,051.00	452,736.00
13300 · Equipment - Insurance Value			
13320 · 1959 Market St. Equipment	30,684.00	29,878.00	806.00
13330 · 2000 Chestnut St. Equipment	1,525,324.00	1,485,222.00	40,102.00
Total 13300 · Equipment - Insurance Value	1,556,008.00	1,515,100.00	40,908.00
Total Fixed Assets	19,926,295.00	19,642,651.00	283,644.00
Other Assets			
15100 · Investment Accounts			
15110 · ELCA Endowment Fund	960,451.04	880,353.15	80,097.89
15210 · MIF CD - Social Ministry	10,000.00	10,000.00	0.00
15220 · MIF CD - World Hunger	10,000.00	10,000.00	0.00
15230 · MIF CD - Operating Fund (5)	20,087.07	20,087.07	0.00
15240 · MIF CD - Operating Fund (0)	20,086.55	20,086.55	0.00
15250 · MIF CD - Worship Items	6,241.91	6,241.91	0.00
15450 · Centric Bank CD-Operating Fund	150,000.00	150,000.00	0.00
17110 · Loan Receivable	9,934.14	11,134.14	(1,200.00)
Total 15100 · Investment Accounts	1,186,800.71	1,107,902.82	78,897.89
Total Other Assets	1,186,800.71	1,107,902.82	78,897.89
TOTAL ASSETS	22,164,076.58	21,473,758.93	690,317.65
LIABILITIES & EQUITY			
Equity	22,164,076.58	21,473,758.93	690,317.65
TOTAL LIABILITIES & EQUITY	22,164,076.58	21,473,758.93	690,317.65

Trinity Evangelical Lutheran Church

Designated Funds Balances

January through February 2020

	Jan - Feb 20
1 - BUDGET/OPERATING FUND	17,334.57
100-BENEVOLENCE FUNDS	
110-Blanket Offering	25.00
130-Ecumenical Food Pantry	242.00
180-On Eagles Wings	5.00
250-Campus Ministry	32.00
Total 100-BENEVOLENCE FUNDS	304.00
400-DESIGNATED MINISTRY FUNDS	
410-Concert Series	22,630.17
420-Youth Fund	10,470.45
425-Honor Our Past, Plan Future	492,097.85
460-Missions Team Fund	3,379.34
465-Missions Trip Fund	4,975.00
470-Community Outreach TeamFund	928.13
480-Contemporary Music Fund	8,114.46
490-Traditional Music Fund	91,384.04
495-Vocal Choirs Fund	5,575.00
500-Fair Trade Coffee & Candy	1,490.04
575-Kitchen Committee Catering	590.25
580-Vicar Fund	10,704.87
585-Thanks & Giving	1,427.48
600-Restricted Funds	396.80
605-Copier Lease Fund	6,334.56
621-Women of Trinity Fund	2,236.08
631-Men of Trinity Fund	2,920.00
640-Chancel Choir Funds	3,465.48
660-Preschool Funds	16,517.76
700-Undesignated Memorials	10,268.91
710-Designated Memorials	
711-Memorials Holding Account	9,672.00
742-Altar Guild	5,900.52
753-Chancel Renovations	5,000.00
754-Library Resources	855.81
756-Music Program Memorial	275.00
763-Concert Series Memorial	50.00
Total 710-Designated Memorials	21,753.33
770-Bequests	
773-Henricks Bequest-Trad Music	25,154.55
783-M Hempt Bequest - Chancel	50,000.00
784-Tokuhata Bequest	
786-Capital Development	4,629.48
787-New Ministries	9,152.26
Total 784-Tokuhata Bequest	13,781.74
790-Shannon-Electrical Uprades	7,631.54
Total 770-Bequests	96,567.83
Total 400-DESIGNATED MINISTRY FUNDS	814,227.83
800-LONG-TERM FUNDS	
810-Endowment Fund	943,382.98
820-Quasi Endowment Fund	255,478.85
830-Restricted Investment Funds	26,215.00
840-Columbarium	40,243.33
850-Disability Self-Insurance	33,100.92
860-Church Vocation Loan Fund	12,762.49
870-Pastors Benevolence Fund	17,729.96
880-Friends of St Francis	9,639.08
890-MIRA	56,528.43
900-Rent Escrow 1959 Market St.	900.00
Total 800-LONG-TERM FUNDS	1,395,981.04
TOTAL	2,227,847.44

Trinity Evangelical Lutheran Church
Designated Funds Receipts & Expenses
February 2020

	Feb 20	Jan - Feb 20
Ordinary Income/Expense		
Income		
42000 · BENEVOLENCE CONTRIBUTIONS		
42110 · Blanket Sunday Contributions	15.00	25.00
42130 · Ecumenical Food Pantry Contrib.	242.00	449.00
42140 · World Hunger Fund Contributions	382.00	607.00
42160 · Domestic Disaster Relief Contri	100.00	205.00
42180 · On Eagles Wings Contributions	5.00	10.00
42190 · Gettysburg Seminary Contribut	5.00	15.00
42200 · Synod ABMN Campaign	292.87	669.35
42210 · Designated Benevolence Contrib	1,035.20	1,035.20
42250 · Campus Ministry	16.00	32.00
Total 42000 · BENEVOLENCE CONTRIBUTIONS	2,093.07	3,047.55
43000 · DESIGNATED RECEIPTS		
43110 · Youth Fund Receipts	40.00	4,439.23
43115 · Honor Past Plan Future Receipts	22,930.00	53,048.00
43140 · Missions Fund Contribution	115.00	175.00
43145 · Missions Trip Contributions	1,375.00	1,375.00
43150 · Community Outreach Contribut.	180.00	365.00
43160 · Contemporary Music Fund Receipt	20.00	1,082.55
43170 · Traditional Music Fund receipts	132.79	265.58
43180 · Fair Trade Coffee Receipts	194.00	338.25
43280 · Vicar Fund Receipts	292.87	669.35
43390 · Men of Trinity Receipts	0.00	60.00
43510 · Designated Receipts	1,000.00	1,000.00
43545 · Increase in value of stock	28.17	28.17
45500 · Preschool Playgroup Receipts		
45510 · Tuition Receipts	11,724.50	23,318.10
45520 · Registration Receipts	425.00	1,005.00
45530 · Lunch Bunch Receipts	775.00	1,495.00
45560 · Preschool offset Vanco fees	17.89	35.65
45580 · Donations Received	97.00	112.00
Total 45500 · Preschool Playgroup Receipts	13,039.39	25,965.75
46100 · Undesignated Memorials Contrib	95.00	95.00
46200 · Designated Memorials Contribut	275.00	325.00
47000 · Concert Series Receipts		
47100 · Patrons Contributions	60.00	135.00
47270 · February Event Offering	1,155.00	1,155.00
Total 47000 · Concert Series Receipts	1,215.00	1,290.00
Total 43000 · DESIGNATED RECEIPTS	40,932.22	90,521.88
48000 · LONG-TERM FUNDS RECEIPTS		
48120 · Endowment Gain/(Loss)	0.00	(10,866.39)
48200 · Quasi Endowment Loan Repayments	100.00	200.00
48420 · Columbarium Interest earned	24.14	49.93
48700 · Pastors Benevolence Fnd Contrib	111.70	201.70
48820 · St. Francis Loan repayments	50.00	100.00
48900 · MIRA Receipts	306.00	507.00
Total 48000 · LONG-TERM FUNDS RECEIPTS	591.84	(9,807.76)
Total Income	43,617.13	83,761.67
Gross Profit	43,617.13	83,761.67

Trinity Evangelical Lutheran Church
Designated Funds Receipts & Expenses
February 2020

Expense	Feb 20	Jan - Feb 20
80000 · BENEVOLENCE DISBURSEMENTS		
80130 · Ecumenical Food Pantry Disburse	0.00	207.00
80140 · World Hunger Fund Disbursements	607.00	607.00
80160 · Domestic Disaster Response Disb	205.00	205.00
80180 · On Eagles Wings Disbursements	0.00	5.00
80190 · Gettysburg Seminary Disbursemt	15.00	15.00
80200 · Synod ABMN Campaign Disburse	669.35	669.35
80210 · Designated Benevolence Disburse	1,035.20	1,035.20
Total 80000 · BENEVOLENCE DISBURSEMENTS	2,531.55	2,743.55
82000 · DESIGNATED EXPENSES		
82117 · Transfer Appeal Funds	585.74	1,338.70
82145 · Mission trip expenses	400.00	400.00
82150 · Community Outreach Min Disburse	500.00	500.00
83000 · Kitchen Comm. Catering Expenses	140.60	140.60
85100 · Transfer From Designated Fund	7,500.00	7,500.00
85200 · Investment fees & loss of value	38.33	38.33
88100 · Preschool Playgroup Expenses		
88110 · Preschool Payroll Exp.	11,414.22	19,809.04
88120 · Preschool Substitutes Exp.	130.00	130.00
88140 · Preschool Vanco Fees	70.01	155.20
88150 · Administrative Expenses	0.00	13.00
88180 · Contribution to Trinity budget	1,000.00	2,000.00
88210 · Consumables Expenses	1,250.59	1,894.44
88220 · Permanent Supplies Expenses	36.64	36.64
88280 · Fundraiser Fund Expenses	0.00	239.46
88290 · Scholarship paid	145.00	145.00
Total 88100 · Preschool Playgroup Expenses	14,046.46	24,422.78
90200 · Designated Memorials Disbursemt	0.00	180.00
90300 · Bequest Fund Disbursements	14,068.00	14,068.00
91000 · Concert Series Expenses		
91100 · Advertising & Publicity	613.00	613.00
91300 · Tithe to General Fund	121.50	129.00
91500 · Event Expenses		
91540 · Christmas - 1st Sunday	0.00	30.99
91550 · Christmas - 2nd Sunday	0.00	140.97
Total 91500 · Event Expenses	0.00	171.96
Total 91000 · Concert Series Expenses	734.50	913.96
Total 82000 · DESIGNATED EXPENSES	38,013.63	49,502.37
95000 · LONG TERM FUNDS EXPENSES		
95400 · Columbarium Expenses	171.20	211.24
95700 · Pastors Benev. Expenses	231.68	1,124.49
95900 · MIRA expenditures	1,373.15	1,373.15
Total 95000 · LONG TERM FUNDS EXPENSES	1,776.03	2,708.88
Total Expense	42,321.21	54,954.80
Net Ordinary Income	1,295.92	28,806.87
Other Income/Expense		
Other Income		
40500 · Designated Funds Beginning Bal	0.00	2,173,943.96
Total Other Income	0.00	2,173,943.96
Net Other Income	0.00	2,173,943.96
Net Income	1,295.92	2,202,750.83

Trinity Evangelical Lutheran Church

Statement of General Fund Receipts and Expenses

February 2020

	Feb 20	Budget	Variance	Jan - Feb 19	Jan - Feb 20	YTD Budget	Variance	% of Budget	Annual Budget	Variance	% of Budget
Receipts											
41100 · General Fund Contributions											
41110 · Membership Envelopes	90,066	87,457	2,609	193,325	199,255	192,404	6,851	103.56%	1,200,000	(1,000,745)	16.61%
41120 · Plate Offerings	1,554	1,800	(246)	2,964	2,991	3,225	(234)	92.74%	26,000	(23,009)	11.50%
41130 · Sunday Church School	29	29	0	58	58	58	0	100.00%	350	(292)	16.57%
41140 · Lenten Envelopes	512	0	512	0	567	50	517	1134.00%	10,000	(9,433)	5.67%
41150 · Easter Envelopes	50	0	50	0	50	0	50	100.00%	18,200	(18,150)	0.28%
41160 · Christmas Envelopes	100	0	100	45	355	250	105	142.00%	30,000	(29,645)	1.18%
41170 · Initial Envelopes	334	1,000	(666)	2,115	1,893	2,550	(657)	74.23%	3,350	(1,457)	56.51%
Total 41100 · General Fund Contributions	92,645	90,286	2,359	198,507	205,169	198,537	6,632	103.34%	1,287,900	(1,082,731)	15.93%
41200 · Other General Fund Receipts											
41210 · Receipts From Trusts	1,175	1,175	0	1,175	1,175	1,175	0	100.00%	6,600	(5,425)	17.80%
41220 · Investment Receipts	779	500	279	1,274	1,512	1,000	512	151.16%	6,000	(4,488)	25.19%
41230 · Facilities Use Receipts	500	1,000	(500)	1,850	1,870	2,350	(480)	79.57%	17,500	(15,630)	10.69%
41240 · 1959 Market St. Property Rent	985	985	0	1,970	1,970	1,970	0	100.00%	11,820	(9,850)	16.67%
41310 · Arts Events Tithe	122	600	(479)	185	129	615	(486)	20.98%	3,000	(2,871)	4.30%
41320 · Preschool Contribution	1,000	1,000	0	1,830	2,000	2,000	0	100.00%	10,000	(8,000)	20.00%
41400 · Balance Carried Forward	0	0	0	5,000	0	0	0	0.00%	0	0	0.00%
41410 · Receipts from Endowment Fund	0	0	0	0	0	0	0	0.00%	15,000	(15,000)	0.00%
41420 · Receipts from Bequests	0	0	0	0	0	0	0	0.00%	9,000	(9,000)	0.00%
41450 · Transfers from Designated Funds	7,500	7,500	0	6,500	7,500	7,500	0	100.00%	13,800	(6,300)	54.35%
41500 · Misc. Income	270	0	270	74	270	0	270	100.00%	500	(230)	54.04%
Total 41200 · Other General Fund Receipts	12,330	12,760	(430)	19,859	16,426	16,610	(184)	98.89%	93,220	(76,794)	17.62%
41700 · Expense Reimbursements	2,082	1,655	427	2,987	3,036	2,435	601	124.70%	43,800	(40,764)	6.93%
Total Receipts	107,057	104,701	2,356	221,353	224,631	217,582	7,049	103.24%	1,424,920	(1,200,289)	15.76%

Trinity Evangelical Lutheran Church

Statement of General Fund Receipts and Expenses

February 2020

Expense	Feb 20	Budget	Variance	Jan - Feb 19	Jan - Feb 20	YTD Budget	Variance	% of Budget	Annual Budget	Variance	% of Budget
61100 · Salaries & Wages	51,411	53,088	(1,677)	122,240	98,305	100,832	(2,527)	97.49%	680,413	(582,108)	14.45%
61500 · Employee Benefit & Employer Exp	23,974	25,249	(1,275)	53,979	48,048	50,094	(2,047)	95.91%	269,034	(220,986)	17.86%
62000 · General Expenses	4,232	3,317	916	11,330	7,622	6,733	889	113.21%	44,800	(37,178)	17.01%
63000 · Property Committee Expenses	11,970	20,085	(8,115)	36,174	21,955	31,745	(9,790)	69.16%	192,550	(170,595)	11.40%
63700 · IT/AV Team Expenses	0	0	0	1,580	0	0	0	0.00%	4,230	(4,230)	0.00%
64000 · Arts Team Expenses	340	372	(33)	2,793	1,635	1,696	(61)	96.39%	6,399	(4,764)	25.54%
65000 · Faith Formation Ministry Exp.	873	725	148	1,740	1,272	1,175	97	108.22%	21,450	(20,178)	5.93%
66000 · Youth Ministry Expenses	1,702	1,775	(73)	2,588	1,984	2,050	(66)	96.77%	32,576	(30,592)	6.09%
67000 · Missions Team Expenses	0	250	(250)	352	280	530	(250)	52.83%	4,691	(4,411)	5.97%
68000 · Hospitality Team Expenses	15	100	(85)	105	15	100	(85)	15.00%	2,230	(2,215)	0.67%
69000 · Fellowship Team Expenses	256	375	(119)	767	256	575	(319)	44.48%	4,850	(4,594)	5.27%
70000 · Publicity & Communications Exp.	152	1,150	(998)	2,871	1,522	2,520	(998)	60.39%	12,250	(10,728)	12.42%
71000 · Worship Team Expenses	672	400	272	1,194	1,557	800	757	194.68%	10,247	(8,690)	15.20%
72000 · Give, Serve, Lead Team Expenses	547	550	(3)	1,050	547	550	(3)	99.45%	4,230	(3,683)	12.93%
73000 · Finance Committee	1,192	1,100	92	2,137	2,288	2,275	13	100.56%	16,015	(13,727)	14.28%
74000 · Parish Ministry Team Expenses	0	575	(575)	134	163	775	(613)	20.97%	5,400	(5,238)	3.01%
75000 · LSS Synod & General Benevolence	5,328	5,328	0	10,833	10,655	10,655	0	100.00%	64,405	(53,750)	16.54%
76000 · Mission Benevolence	4,500	5,075	(575)	5,750	5,750	6,325	(575)	90.91%	23,850	(18,100)	24.11%
77000 · Community Outreach Benevolence	(200)	25	(225)	3,539	3,445	3,675	(230)	93.74%	25,300	(21,855)	13.62%
Total Expense	106,964	119,538	(12,574)	261,168	207,297	223,105	(15,809)	92.91%	1,424,920	(1,217,623)	14.55%
Net Receipts less Expenses	93	(14,837)	14,930	(39,805)	17,335	(5,523)	22,858	0	0	17,335	0

**Trinity Lutheran Church
Honor Our Past, Plan Our Future Fund
And Internal Loan
February 2020**

	February	2020 YTD
Honor Our Past, Plan Our Future Fund Balance January 1, 2020		440,388.55
Honor Our Past, Plan Our Future Fund Balance February 1, 2020	469,753.59	
Receipts		
Honor Our Past, Plan Our Future Contributions	22,930.00	53,048.00
Designated Campaign Contributions		
Increase in value of stock		
Transfer from Bequests/Memorials		
Total Receipts & Beginning Balance	492,683.59	493,436.55
Disbursements		
Fees for sale of stock		
Transfers to Benevolence Funds	585.74	1,338.70
Total Disbursements	585.74	1,338.70
Honor Our Past, Plan Our Future Fund Balance February 29, 2020	492,097.85	492,097.85

Internal Loan

	February	2020 YTD
Balance of Internal Loan January 1, 2020		207,855.54
Balance of Internal Loan February 1, 2020	207,885.54	
Additional loan amounts from Quasi-Endowment	0.00	0.00
Loan repayment from Endowment Fund distribution	0.00	0.00
Quasi-Endowment Internal Loan Balance - February 29, 2020	207,885.54	207,855.54