

Finance Committee Report to March 10, 2020, Congregation Council

Daryl Ackerman, Finance Chair

Finance Committee did not meet this month.

(1) A Money Market account was opened at S&T Bank. The current balance is \$300,000, and the S&T checking account balance is \$30,000.

(2) S&T Bank is completing the loan documents for the \$500,000, 5-year loan. This loan is intended to be in place for construction to begin immediately after Easter.