

November realized an increase in giving to our capital development appeal; we received \$33,000 as compared to an average for the first 10 months of the year of \$19,000 (in part due to receiving certain large sums toward pledges). This provides a balance of \$398,000 after paying current invoices and transfers. Updates to last month's report on the dollars of pledges received against the \$1.3 million pledged and of non-pledged giving for November and to date were not available as of December 7.

We are planning additional outreach for new pledges and suggesting increased pledging on the part of certain members in the next month or so.

Additionally, a review of performance on pledges to date is underway. It appears that on the whole our members are giving per their pledges, a comforting pattern for which we are grateful. There are, however, a few material pledgers that to date are not being realized. Efforts to contact certain members to update our records to assure increased accuracy of projected revenues is underway.

Overall, there is a cautious guarded optimism related to meeting our expenses for our capital development project. Our \$500,000 loan may not be able to be paid back in full through anticipated additional appeal giving receipts, perhaps leading to the need to include re-payment requirements in our tight operational budget.