

December realized giving to our capital development appeal in the amount of \$27,000, higher than the average for the first 11 months of the year and thereby providing for a total of \$250,000 for the year. This creates a balance of \$210,000 after paying invoices of \$484,000 for the year. Updates on the dollars of pledges received against the \$1.3 million pledged and of non-pledged giving for December and to date were not available as of January 11.

We are planning additional outreach for new pledges and to request increased pledging on the part of certain members once our narthex/restroom renovations are finished.

Additionally, we are reviewing performance on pledge performance to date. It appears that on the whole our members are giving per their pledges, a comforting pattern for which we are grateful. There are, however, a few material pledges that are not being realized. We are contacting those givers to reassess how many dollars we may not be able to realize from pledges. This may likely lead to a need to adjust anticipated revenues from currently budgeted amounts. This potentially may create the need to include re-payment requirements in our tight operational budget.

During January we will update the Plan of Finance adopted for our building project to reflect current anticipated revenues and our ability to meet our increased project costs. We will report at next month's meeting.