

Trinity Evangelical Lutheran Church
Statement of Financial Position
As of January 31, 2021

	Jan 31, 21	Jan 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11000 · Checking & Savings Accounts			
11140 · Petty cash	150.00	150.00	0.00
11210 · Fulton Checking	18,843.57	15,752.47	3,091.10
11220 · Fulton Money Market	257,619.32	361,967.85	(104,348.53)
11230 · BELCO Savings Account	5.81	11.81	(6.00)
11240 · BELCO Checking Account	251,448.93	250,084.63	1,364.30
11250 · Centric Checking Account	138,579.63	107,311.96	31,267.67
11260 · Members 1st Savings Account	5.30	5.30	0.00
11270 · Members 1st Money Market	228,335.27	287,903.00	(59,567.73)
11280 · S&T Checking Account - 9	3,868.94	0.00	3,868.94
11290 · S&T Business Savings Account - 1	87,523.02	0.00	87,523.02
11410 · Thrivent Financial Brokerage	0.00	8,444.25	(8,444.25)
11920 · Centric - Pastors Benevolence	13,705.48	18,802.75	(5,097.27)
Total 11000 · Checking & Savings Accounts	1,000,085.27	1,050,434.02	(50,348.75)
Total Checking/Savings	1,000,085.27	1,050,434.02	(50,348.75)
Total Current Assets	1,000,085.27	1,050,434.02	(50,348.75)
Fixed Assets			
13100 · Property - Assessed Value	1,149,500.00	1,149,500.00	0.00
13200 · Buildings - Insurance Value	17,220,787.00	17,220,787.00	0.00
13300 · Equipment - Insurance Value	1,556,008.00	1,556,008.00	0.00
Total Fixed Assets	19,926,295.00	19,926,295.00	0.00
Other Assets			
15100 · Investment Accounts			
15110 · ELCA Endowment Fund	1,051,089.20	960,451.04	90,638.16
15210 · MIF CD - Community Outreach	10,000.00	10,000.00	0.00
15220 · MIF CD - World Hunger	10,000.00	10,000.00	0.00
15230 · MIF CD - Operating Fund (5)	20,087.07	20,087.07	0.00
15240 · MIF CD - Operating Fund (0)	20,086.55	20,086.55	0.00
15250 · MIF CD - Worship Items	6,241.91	6,241.91	0.00
15450 · Centric Bank CD	150,000.00	150,000.00	0.00
17110 · Loan Receivable	8,834.14	10,034.14	(1,200.00)
Total 15100 · Investment Accounts	1,276,338.87	1,186,900.71	89,438.16
Total Other Assets	1,276,338.87	1,186,900.71	89,438.16
TOTAL ASSETS	22,202,719.14	22,163,629.73	39,089.41
LIABILITIES & EQUITY			
Equity	22,202,719.14	22,163,629.73	39,089.41
TOTAL LIABILITIES & EQUITY	22,202,719.14	22,163,629.73	39,089.41

Trinity Evangelical Lutheran Church
Designated Funds Balances
 January 2021

	Jan 21
1 - BUDGET/OPERATING FUND	37,772.48
100-BENEVOLENCE FUNDS	
130-Ecumenical Food Pantry	100.00
140-World Hunger Fund	240.29
160-Domestic Disaster Response	95.00
190-Gettysburg Seminary	10.00
200-LS Synod Mission Fund	482.75
250-Campus Ministry	16.00
	944.04
Total 100-BENEVOLENCE FUNDS	
400-DESIGNATED MINISTRY FUNDS	
410-Concert Series	19,360.92
420-Youth Fund	10,602.45
425-Honor Our Past, Plan Future	244,794.50
460-Missions Team Fund	3,264.34
465-Missions Trip Fund	1,200.00
470-Community Outreach TeamFund	1,650.94
480-Contemporary Music Fund	1,179.72
490-Traditional Music Fund	93,100.79
495-Vocal Choirs Fund	5,187.80
500-Fair Trade Coffee & Candy	1,549.04
570-Thanks & Giving	1,627.48
575-Kitchen Committee Catering	930.25
580-Vicar Fund	13,766.00
600-Restricted Funds	3,800.05
610-General Operating Reserve	7,118.73
621-Women of Trinity Fund	2,236.08
631-Men of Trinity Fund	2,920.00
640-Chancel Choir Funds	3,316.38
660-Preschool Funds	17,903.72
698-PPP Loan Holding Fund	162,371.00
700-Undesignated Memorials	13,788.91
710-Designated Memorials	
711-Memorials Holding Account	12,629.00
742-Altar Guild	5,084.55
753-Chancel Renovations	5,000.00
754-Library Resources	746.81
	23,460.36
Total 710-Designated Memorials	
770-Bequests	
773-Henricks Bequest-Trad Music	25,154.55
783-M Hempt Bequest - Chancel	50,000.00
784-Tokuhata Bequest	
786-Capital Development	4,089.48
787-New Ministries	7,152.26
	11,241.74
Total 784-Tokuhata Bequest	
790-Shannon-Electrical Upgrades	7,638.18
	94,034.47
Total 770-Bequests	
Total 400-DESIGNATED MINISTRY FUNDS	729,163.93

Trinity Evangelical Lutheran Church
Designated Funds Balances
January 2021

	<u>Jan 21</u>
800-LONG-TERM FUNDS	
810-Endowment Fund	1,051,089.20
820-Quasi Endowment Fund	256,578.85
825-1959 Renovation Fund	7,600.00
830-Restricted Investment Funds	
831-World Hunger CD	10,000.00
832-Social Ministry CD	10,000.00
833-Worship Elements CD	6,215.00
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Total 830-Restricted Investment Funds	26,215.00
840-Columbarium	42,271.48
850-Disability Self-Insurance	33,100.92
860-Church Vocation Loan Fund	12,762.49
870-Pastors Benevolence Fund	13,705.48
880-Friends of St Francis	12,589.08
890-MIRA	43,797.05
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Total 800-LONG-TERM FUNDS	1,499,709.55
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TOTAL	2,267,590.00
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Trinity Evangelical Lutheran Church
Designated Funds Receipts & Expenses
January 2021

	Jan 21	Jan 21
Ordinary Income/Expense		
Income		
42000 · BENEVOLENCE CONTRIBUTIONS		
42130 · Ecumenical Food Pantry Contrib.	272.00	272.00
42140 · World Hunger Fund Contributions	227.00	227.00
42160 · Domestic Disaster Relief Contri	95.00	95.00
42180 · On Eagles Wings Contributions	10.00	10.00
42190 · Gettysburg Seminary Contribut	10.00	10.00
42200 · LS Synod Mission Fund Contrib	481.50	481.50
42250 · Campus Ministry	16.00	16.00
42900 · Transfers into a Benev. Fund	14.54	14.54
Total 42000 · BENEVOLENCE CONTRIBUTIONS	1,126.04	1,126.04
43000 · DESIGNATED RECEIPTS		
43110 · Youth Fund Receipts	50.00	50.00
43115 · Honor Past Plan Future Receipts	38,519.34	38,519.34
43140 · Missions Fund Contribution	85.00	85.00
43150 · Community Outreach Contribut.	185.00	185.00
43170 · Traditional Music Fund receipts	138.85	138.85
43280 · Vicar Fund Receipts	481.50	481.50
43545 · Increase in value of stock	14.40	14.40
45500 · Preschool Playgroup Receipts		
45510 · Tuition Receipts	10,349.50	10,349.50
45520 · Registration Receipts	630.00	630.00
45560 · Preschool offset Vanco fees	14.31	14.31
45580 · Donations Received	55.00	55.00
Total 45500 · Preschool Playgroup Receipts	11,048.81	11,048.81
46100 · Undesignated Memorials Contrib	1,500.00	1,500.00
46200 · Designated Memorials Contribut	150.00	150.00
46400 · PPP Loan Forgiven	191,349.00	191,349.00
47000 · Concert Series Receipts		
47100 · Patrons Contributions	35.00	35.00
47250 · Christmas - 2nd Sunday	15.00	15.00
Total 47000 · Concert Series Receipts	50.00	50.00
Total 43000 · DESIGNATED RECEIPTS	243,571.90	243,571.90
48000 · LONG-TERM FUNDS RECEIPTS		
48200 · Quasi Endowment Loan Repayments	100.00	100.00
48410 · Columbarium Niche Purchases	2,200.00	2,200.00
48420 · Columbarium Interest earned	8.65	8.65
48700 · Pastors Benevolence Fnd Contrib	90.64	90.64
48900 · MIRA Receipts	201.00	201.00
48910 · Livestream & IT/AV Receipts	301.50	301.50
Total 48000 · LONG-TERM FUNDS RECEIPTS	2,901.79	2,901.79
Total Income	247,599.73	247,599.73
Gross Profit	247,599.73	247,599.73

Trinity Evangelical Lutheran Church
Designated Funds Receipts & Expenses
January 2021

	Jan 21	Jan 21
Expense		
80000 · BENEVOLENCE DISBURSEMENTS		
80130 · Ecumenical Food Pantry Disburse	172.00	172.00
80180 · On Eagles Wings Disbursements	10.00	10.00
Total 80000 · BENEVOLENCE DISBURSEMENTS	182.00	182.00
82000 · DESIGNATED EXPENSES		
82115 · Honor Our Past Plan Future Exp	3,054.65	3,054.65
82117 · Transfer Appeal Funds	963.00	963.00
82150 · Community Outreach Min Disburse	200.00	200.00
85100 · Transfer From Designated Fund	14.54	14.54
85150 · Designated Expenditures	450.00	450.00
85200 · Investment fees & loss of value	94.36	94.36
88100 · Preschool Playgroup Expenses		
88110 · Preschool Payroll Exp.	8,192.00	8,192.00
88140 · Preschool Vanco Fees	57.92	57.92
88210 · Consumables Expenses	248.31	248.31
88220 · Permanent Supplies Expenses	53.41	53.41
Total 88100 · Preschool Playgroup Expenses	8,551.64	8,551.64
91000 · Concert Series Expenses		
91300 · Tithe to General Fund	5.00	5.00
Total 91000 · Concert Series Expenses	5.00	5.00
Total 82000 · DESIGNATED EXPENSES	13,333.19	13,333.19
95000 · LONG TERM FUNDS EXPENSES		
95210 · 1959 Renovation Expenses	3,100.00	3,100.00
95400 · Columbarium Expenses	540.07	540.07
95700 · Pastors Benev. Expenses	1,550.00	1,550.00
Total 95000 · LONG TERM FUNDS EXPENSES	5,190.07	5,190.07
Total Expense	18,705.26	18,705.26
Net Ordinary Income	228,894.47	228,894.47
Other Income/Expense		
Other Income		
40500 · Designated Funds Beginning Bal	2,000,923.05	2,000,923.05
Total Other Income	2,000,923.05	2,000,923.05
Net Other Income	2,000,923.05	2,000,923.05
Net Income	2,229,817.52	2,229,817.52

Trinity Evangelical Lutheran Church
Statement of General Fund Receipts and Expenses
January 2021

	Jan 20	Jan 21	YTD Budget	Variance	% of Budget	Annual Budget	Variance	% of Budget
Receipts								
41100 · General Fund Contributions								
41110 · Membership Envelopes	109,189.59	123,882.00	118,242.00	5,640.00	104.77%	1,110,000.00	(986,118.00)	11.16%
41120 · Plate Offerings	1,436.87	166.00	125.00	41.00	132.8%	9,600.00	(9,434.00)	1.73%
41130 · Sunday Church School	29.00	29.00	29.00	0.00	100.0%	350.00	(321.00)	8.29%
41140 · Lenten Envelopes	55.00	0.00	0.00	0.00	0.0%	9,000.00	(9,000.00)	0.0%
41150 · Easter Envelopes	0.00	0.00	0.00	0.00	0.0%	16,350.00	(16,350.00)	0.0%
41160 · Christmas Envelopes	255.00	715.00	700.00	15.00	102.14%	27,000.00	(26,285.00)	2.65%
41170 · Initial Envelopes	1,558.92	1,277.00	1,500.00	(223.00)	85.13%	3,000.00	(1,723.00)	42.57%
Total 41100 · General Fund Contributions	112,524.38	126,069.00	120,596.00	5,473.00	104.54%	1,175,300.00	(1,049,231.00)	10.73%
41200 · Other General Fund Receipts								
41210 · Receipts From Trusts	0.00	1,175.00	1,175.00	0.00	100.0%	6,600.00	(5,425.00)	17.8%
41220 · Investment Receipts	732.84	311.39	400.00	(88.61)	77.85%	4,800.00	(4,488.61)	6.49%
41230 · Facilities Use Receipts	1,370.00	604.00	400.00	204.00	151.0%	14,000.00	(13,396.00)	4.31%
41240 · 1959 Market St. Property Rent	985.00	0.00	0.00	0.00	0.0%	12,000.00	(12,000.00)	0.0%
41310 · Arts Events Tithe	7.50	5.00	100.00	(95.00)	5.0%	1,800.00	(1,795.00)	0.28%
41320 · Preschool and Fund Transfers	1,000.00	0.00	0.00	0.00	0.0%	0.00	0.00	0.0%
41500 · Misc. Income	0.00	41.00	40.00	1.00	102.5%	500.00	(459.00)	8.2%
41600 · PPP Grant receipts	0.00	0.00	0.00	0.00	0.0%	120,857.00	(120,857.00)	0.0%
Total 41200 · Other General Fund Receipts	4,095.34	2,136.39	2,115.00	21.39	101.01%	160,557.00	(158,420.61)	1.33%
41700 · Expense Reimbursements	954.74	690.80	797.50	(106.70)	86.62%	43,610.00	(42,919.20)	1.58%
Total Receipts	117,574.46	128,896.19	123,508.50	5,387.69	104.36%	1,379,467.00	(1,250,570.81)	9.34%

Trinity Evangelical Lutheran Church

Statement of General Fund Receipts and Expenses

January 2021

Expense	Jan 20	Jan 21	YTD Budget	Variance	% of Budget	Annual Budget	Variance	% of Budget
61100 · Salaries & Wages	46,893.15	42,271.62	42,272.58	(0.96)	100.0%	624,911.00	0.00	0.0%
61500 · Employee Benefit & Employer Exp	24,023.79	20,984.93	22,125.00	(1,140.07)	94.85%	257,265.00	(582,639.38)	6.76%
62000 · General Expenses	3,390.22	3,718.05	3,650.00	68.05	101.86%	43,300.00	(236,280.07)	8.16%
63000 · Property Committee Expenses	9,985.26	10,436.00	11,875.00	(1,439.00)	87.88%	228,150.00	(39,581.95)	8.59%
63700 · IT/AV Team Expenses	0.00	0.00	0.00	0.00	0.0%	3,807.00	(217,714.00)	4.57%
64000 · Arts Team Expenses	1,294.83	773.51	775.00	(1.49)	99.81%	5,000.00	(3,807.00)	0.0%
65000 · Faith Formation Ministry Exp.	398.70	660.41	660.00	0.41	100.06%	14,300.00	(4,226.49)	15.47%
66000 · Youth Ministry Expenses	282.00	73.13	75.00	(1.87)	97.51%	36,770.00	(13,639.59)	4.62%
67000 · Missions Team Expenses	280.00	0.00	0.00	0.00	0.0%	4,222.00	(36,696.87)	0.2%
68000 · Hospitality Team Expenses	0.00	0.00	0.00	0.00	0.0%	965.00	(4,222.00)	0.0%
69000 · Fellowship Team Expenses	0.00	0.00	0.00	0.00	0.0%	4,650.00	(965.00)	0.0%
70000 · Publicity & Communications Exp.	1,369.28	1,399.48	1,477.00	(77.52)	94.75%	7,518.00	(4,650.00)	0.0%
71000 · Worship Team Expenses	885.25	534.46	525.00	9.46	101.8%	9,222.00	(6,118.52)	18.62%
72000 · Give, Serve, Lead Team Expenses	0.00	0.00	0.00	0.00	0.0%	3,807.00	(8,687.54)	5.8%
73000 · Finance Committee	1,095.21	1,207.12	1,205.00	2.12	100.18%	30,020.00	(3,807.00)	0.0%
74000 · Parish Ministry Team Expenses	162.50	0.00	30.00	(30.00)	0.0%	3,360.00	(28,812.88)	4.02%
75000 · LSS Synod & General Benevolence	5,327.50	4,795.00	4,795.00	0.00	100.0%	57,965.00	(3,360.00)	0.0%
76000 · Mission Benevolence	1,250.00	1,125.00	1,125.00	0.00	100.0%	21,465.00	(53,170.00)	8.27%
77000 · Community Outreach Benevolence	3,644.95	3,145.00	3,240.00	(95.00)	97.07%	22,770.00	(20,340.00)	5.24%
Total Expense	100,282.64	91,123.71	93,829.58	(2,705.87)	97.12%	1,379,467.00	(1,288,343.29)	13.81%
Net Receipts less Expenses	17,291.82	37,772.48	29,678.92	8,093.56		0.00	37,772.48	6.61%

**Trinity Lutheran Church
Honor Our Past, Plan Our Future Fund
Quasi-Endowment Internal Loan
1959 Market St. Renovation Fund
January 2021**

	January	2021 YTD
Honor Our Past, Plan Our Future Fund Balance January 1, 2021		210,292.81
Honor Our Past, Plan Our Future Fund Balance January 1, 2021	210,292.81	
Receipts		
Honor Our Past, Plan Our Future Contributions	38,519.34	38,519.34
Transfer from Bequests/Memorials	0.00	0.00
Total Receipts & Beginning Balance	248,812.15	248,812.15
Disbursements		
Honor Our Past, Plan Our Future Expenses	3,054.65	3,054.65
Transfers to Benevolence Funds	963.00	963.00
Total Disbursements	4,017.65	4,017.65
Honor Our Past, Plan Our Future Fund Balance January 31, 2021	244,794.50	244,794.50

Internal Loan from Quasi-Endowment Fund

	January	2021 YTD
Balance of Internal Loan January 1, 2021		207,885.54
Balance of Internal Loan January 1, 2021	207,885.54	
Additional loan amounts from Quasi-Endowment	0.00	0.00
Loan repayment from Endowment Fund distribution	0.00	0.00
Quasi-Endowment Internal Loan Balance - January 31, 2021	207,885.54	207,885.54

1959 Market St. Renovation Fund

	January	2021 YTD
Balance of 1959 Market St. Renovation Fund January 1, 2021		10,700.00
Balance of 1959 Market St. Renovation Fund January 1, 2021	10,700.00	
Payment from Lower Susquehanna Synod	0.00	0.00
Loan amounts from Quasi-Endowment	0.00	0.00
Renovation Expenses	(3,100.00)	(3,100.00)
Balance of 1959 Market St. Renovation Fund - January 31, 2021	7,600.00	7,600.00

Trinity Lutheran Church
Concert Series Budget Report
Fiscal Year July 2020 through June 2021
January 2021

	Budget July - June	Actual January	Actual Fiscal YTD
Cash Balance on July 1, 2020	\$22,304.18		\$22,304.18
Cash Balance on January 1, 2021		\$19,315.92	

2020 - 2021 Fiscal Year Budget

Receipts

Concert Patrons Receipts		35.00	1,175.00
Christmas Concert offering		15.00	1,215.00
Transfer from Memorials	-		350.00
	-		
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Total Receipts	-	50.00	2,740.00

Expenses

Advertising and brochure			2,309.26
Tithe to General Fund		5.00	274.00
Christmas Concert			3,100.00
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Total Expenses	-	5.00	5,683.26
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Fiscal 2020/2021 Receipts over Expenditures	-	45.00	(2,943.26)

Projected Cash Balance on June 30, 2021	\$22,304.18		
Cash Balance January 31, 2021		\$19,360.92	\$19,360.92

Trinity Lutheran Church
Preschool Budget Report
Fiscal Year July 2020 through June 2021
January 2021

	<u>Budget</u> <u>July - June</u>	<u>Actual</u> <u>January</u>	<u>Actual</u> <u>Fiscal YTD</u>
Balance on July 1, 2020	(\$4,095.58)		(\$4,095.58)
Balance on January 1, 2021		\$8,505.77	
<u>2020 - 2021 Fiscal Year</u>			
<u>Receipts</u>			
Tuition		10,349.50	39,862.60
Registration		630.00	1,795.00
Lunch Bunch			
Special Events/Field Trips			
Offset Electronic Payment Fees		14.31	115.40
Transfer from PPP Loan			28,978.00
Donations		20.00	20.00
Total Receipts	-	11,013.81	70,771.00
<u>Expenses</u>			
Payroll		8,192.00	50,140.98
Substitutes			105.00
Electronic payment fees		57.92	231.85
Administrative			364.58
Advertising			
Insurance			
Consumables		248.31	2,790.92
Permanent Supply		53.41	2,074.15
Special Events/Field Trips			
Contribution to Trinity Church budget			
Misc. Expenses			
Total Expenses	-	8,551.64	55,707.48
Receipts less Expenditures	-	2,462.17	15,063.52
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Balance January 31, 2021	(\$4,095.58)	\$10,967.94	\$10,967.94
Fundraisers beginning balance	\$572.03	\$2,405.78	\$572.03
Fundraisers receipts		\$20.00	\$2,445.75
Fundraisers expenses			\$592.00
Fundraisers ending balance 1/31/21	\$572.03	\$2,425.78	\$2,425.78
Scholarship Fund beginning balance	\$4,400.00	\$4,495.00	\$4,400.00
Scholarship Fund receipts		\$15.00	\$110.00
Scholarship Fund expenses			
Scholarship Fund ending balance 1/31/21	\$4,400.00	\$4,510.00	\$4,510.00
Projected Preschool Balance 6/30/2021	\$876.45		
Total Preschool Cash Balance 1/31/21		\$17,903.72	\$17,903.72

**Trinity Lutheran Church
Chancel Choir Financial Report
Fiscal Year January 2020 through August 2021
January 2021**

	<u>January</u>	<u>Fiscal YTD</u>
General Fund Beginning Balance 9/1/2020		\$998.50
General Fund Balance January 1, 2021	\$960.35	
Receipts		
Rehearsal Collections		
Gift Collections		\$560.00
Benevolence Collections		\$455.00
Total Receipts	\$0.00	\$1,015.00
Expenses		
Flowers Expenses		\$38.15
Gifts Expenses		\$560.00
Benevolence Expenses		\$455.00
Banquet Expenses		
Misc. Expenses		
Total Expenses	\$0.00	\$1,053.15
General Fund Balance January 31, 2021	\$960.35	\$960.35
Social Events Fund beginning balance	\$150.54	\$150.54
Designated Collections		
Designated Expenses		
Social Events Fund ending balance 1/31/2021	\$150.54	\$150.54
Designated Funds beginning balance	\$2,205.49	\$2,205.49
Designated Collections		\$485.00
Designated Expenses		\$485.00
Designated Fund ending balance 1/31/2021	\$2,205.49	\$2,205.49
Total Choir Fund Cash Balance 1/31/2021	\$3,316.38	\$3,316.38