

**ESTIMATED DIFFERENCE BETWEEN CAPITAL DEVELOPMENT
PROJECT REVENUES AND COSTS ***
for June 30, 2021

Estimated Final Project Costs **\$1,135,000**

Contractor Costs **\$1,026,000**

Architectural/Engineering Costs **79,000**

Furniture **25,000**

Construction Loan Interest through June 30 2021 **5,000**

Estimated Revenues through June 30, 2021 **\$ 975,000**

Received through March 31 2021 **\$717,000**

(receipts of \$357,000 used
for parking lot not included)

Remaining Pledges@ 95% **\$135,000**

Additional Non-pledged **\$15,000**

Bequests (83,000+25,000 new) **\$108,000**

Deduct 2.5% for Synod and Vicar per Appeal Plan **- \$ 22,000**

Difference between Costs and Estimated Revenues **- \$182,000**

***/ These estimates exclude future Legacy Gifts totaling approximately \$175,000 for which receipts cannot be anticipated in the near future.**

