

Trinity Evangelical Lutheran Church
Statement of Financial Position
As of August 31, 2021

	Aug 31, 21	Aug 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11000 · Checking & Savings Accounts			
11140 · Petty cash	150.00	150.00	0.00
11210 · Fulton Checking	11,102.55	33,645.87	(22,543.32)
11220 · Fulton Money Market	10,982.41	394,066.10	(383,083.69)
11230 · BELCO Savings Account	25.81	5.81	20.00
11240 · BELCO Checking Account	211,729.53	251,133.98	(39,404.45)
11250 · Centric Checking Account	38,594.84	165,780.67	(127,185.83)
11260 · Members 1st Savings Account	0.00	5.30	(5.30)
11270 · Members 1st Money Market	0.00	228,196.46	(228,196.46)
11280 · S&T Checking Account - 9	3,155.12	12,185.75	(9,030.63)
11290 · S&T Business Savings Account -1	23,966.99	225,417.70	(201,450.71)
11920 · Centric - Pastors Benevolence	13,806.77	18,106.82	(4,300.05)
Total 11000 · Checking & Savings Accounts	313,514.02	1,328,694.46	(1,015,180.44)
Total Checking/Savings	313,514.02	1,328,694.46	(1,015,180.44)
Total Current Assets	313,514.02	1,328,694.46	(1,015,180.44)
Fixed Assets			
13100 · Property - Assessed Value	1,149,500.00	1,149,500.00	0.00
13200 · Buildings - Insurance Value	17,220,787.00	17,220,787.00	0.00
13300 · Equipment - Insurance Value	1,556,008.00	1,556,008.00	0.00
Total Fixed Assets	19,926,295.00	19,926,295.00	0.00
Other Assets			
15100 · Investment Accounts			
15110 · ELCA Endowment Fund	1,125,829.80	989,801.43	136,028.37
15120 · ELCA Investment Account	403,597.33	0.00	403,597.33
15210 · MIF CD - Community Outreach	10,000.00	10,000.00	0.00
15220 · MIF CD - World Hunger	10,000.00	10,000.00	0.00
15230 · MIF CD - Operating Fund (5)	20,087.07	20,087.07	0.00
15240 · MIF CD - Operating Fund (0)	20,086.55	20,086.55	0.00
15250 · MIF CD - Worship Items	6,241.91	6,241.91	0.00
15450 · Centric Bank CD	0.00	150,000.00	(150,000.00)
17110 · Loan Receivable	8,134.14	9,334.14	(1,200.00)
Total 15100 · Investment Accounts	1,603,976.80	1,215,551.10	388,425.70
Total Other Assets	1,603,976.80	1,215,551.10	388,425.70
TOTAL ASSETS	21,843,785.82	22,470,540.56	(626,754.74)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
27200 · PPP Loan	0.00	191,349.00	(191,349.00)
27300 · S&T Bank Loan	299,037.91	0.00	299,037.91
Total Other Current Liabilities	299,037.91	191,349.00	107,688.91
Total Current Liabilities	299,037.91	191,349.00	107,688.91
Total Liabilities	299,037.91	191,349.00	107,688.91
Equity	21,544,747.91	22,279,191.56	(734,443.65)
TOTAL LIABILITIES & EQUITY	21,843,785.82	22,470,540.56	(626,754.74)

Trinity Evangelical Lutheran Church
Designated Funds Balances
 January through August 2021

	Jan - Aug 21
1 - BUDGET/OPERATING FUND	51,306.91
100-BENEVOLENCE FUNDS	
130-Ecumenical Food Pantry	683.00
140-World Hunger Fund	33.00
180-On Eagles Wings	10.00
200-LS Synod Mission Fund	16.15
210-Designated Benevolence	50.00
	792.15
Total 100-BENEVOLENCE FUNDS	
400-DESIGNATED MINISTRY FUNDS	
410-Concert Series	19,775.82
420-Youth Fund	10,527.45
425-Honor Our Past, Plan Future	13,767.07
445-Guatemala Mission	500.00
460-Missions Team Fund	6,530.64
465-Missions Trip Fund	1,200.00
470-Community Outreach TeamFund	2,980.33
480-Contemporary Music Fund	11,179.72
490-Traditional Music Fund	110,344.00
495-Vocal Choirs Fund	5,187.80
530-Streaming Equipment	300.00
570-Thanks & Giving	1,627.48
575-Kitchen Committee Catering	30.25
580-Vicar Fund	15,263.82
600-Restricted Funds	319.77
610-General Operating Reserve	7,118.73
621-Women of Trinity Fund	2,236.08
631-Men of Trinity Fund	2,920.00
640-Chancel Choir Funds	3,257.40
660-Preschool Funds	19,125.94
698-PPP Loan Holding Fund	162,371.00
700-Undesignated Memorials	22,418.91
710-Designated Memorials	
711-Memorials Holding Account	9,577.00
742-Altar Guild	4,290.55
743-Art Works	1,285.00
753-Chancel Renovations	5,000.00
754-Library Resources	649.81
759-Chapel Renovations	500.00
767-AA Groups Support	1,289.00
	22,591.36
Total 710-Designated Memorials	
770-Bequests	
771-Bequest holding account	1,000.00
773-Henricks Bequest-Trad Music	25,154.55
783-M Hempt Bequest - Chancel	50,000.00
784-Tokuhata Bequest	
786-Capital Development	2,616.92
787-New Ministries	2,152.26
	4,769.18
Total 784-Tokuhata Bequest	

Trinity Evangelical Lutheran Church
Designated Funds Balances
 January through August 2021

	Jan - Aug 21
790-Shannon-Electrical Upgrades	7,638.18
Total 770-Bequests	88,561.91
Total 400-DESIGNATED MINISTRY FUNDS	530,135.48
800-LONG-TERM FUNDS	
810-Endowment Fund	1,125,829.80
820-Quasi Endowment Fund	33,233.87
830-Restricted Investment Funds	
831-World Hunger CD	10,000.00
832-Community Outreach CD	10,000.00
833-Worship Elements CD	6,215.00
Total 830-Restricted Investment Funds	26,215.00
840-Columbarium	41,892.37
850-Disability Self-Insurance	33,100.92
860-Church Vocation Loan Fund	12,762.49
870-Pastors Benevolence Fund	14,206.77
880-Friends of St Francis	12,189.08
890-MIRA	27,691.84
Total 800-LONG-TERM FUNDS	1,327,122.14
TOTAL	1,909,356.68

Trinity Evangelical Lutheran Church
Designated Funds Receipts & Expenses
August 2021

	Aug 21	Jan - Aug 21
Ordinary Income/Expense		
Income		
42000 · BENEVOLENCE CONTRIBUTIONS		
42110 · Blanket Sunday Contributions	10.00	45.00
42120 · Lenten Special Offering	0.00	1,840.95
42130 · Ecumenical Food Pantry Contrib.	419.00	2,457.00
42140 · World Hunger Fund Contributions	3,514.00	7,589.16
42160 · Domestic Disaster Relief Contri	90.00	745.00
42180 · On Eagles Wings Contributions	10.00	60.00
42190 · Gettysburg Seminary Contribut	200.00	7,730.00
42200 · LS Synod Mission Fund Contrib	180.84	1,979.32
42210 · Designated Benevolence Contrib	25.00	5,500.00
42250 · Campus Ministry	20.00	140.00
42900 · Transfers into a Benev. Fund	0.00	14.54
Total 42000 · BENEVOLENCE CONTRIBUTIONS	4,468.84	28,100.97
43000 · DESIGNATED RECEIPTS		
43110 · Youth Fund Receipts	40.00	575.00
43115 · Honor Past Plan Future Receipts	14,467.00	158,345.09
43135 · Guatemala Mission Contributions	0.00	500.00
43140 · Missions Fund Contribution	80.00	640.00
43150 · Community Outreach Contribut.	180.00	1,603.09
43160 · Contemporary Music Fund Receipt	0.00	10,000.00
43170 · Traditional Music Fund receipts	138.85	12,110.80
43190 · Streaming Equipment Receipts	150.00	300.00
43280 · Vicar Fund Receipts	180.84	1,979.32
43510 · Designated Receipts	0.00	1,679.49
43540 · Stock Donations Received	0.00	6,309.35
43545 · Increase in value of stock	0.00	94.23
43570 · Misc. Receipts	0.00	1,169.90
43900 · Transfers Into a Desig. Fund	4,351.26	12,333.86
45500 · Preschool Playgroup Receipts	908.21	62,767.22
46100 · Undesignated Memorials Contrib	385.00	9,775.00
46200 · Designated Memorials Contribut	0.00	2,151.00
46300 · Bequest Receipts	1,000.00	5,226.26
46400 · PPP Loan Forgiven	0.00	191,349.00
47000 · Concert Series Receipts	161.00	511.00
Total 43000 · DESIGNATED RECEIPTS	22,042.16	479,419.61
48000 · LONG-TERM FUNDS RECEIPTS		
48110 · Endowment Distributions to Fund	0.00	18,478.30
48120 · Endowment Gain/(Loss)	0.00	76,315.64
48200 · Quasi Endowment Loan Repayments	100.00	800.00
48410 · Columbarium Niche Purchases	0.00	3,300.00
48420 · Columbarium Interest earned	5.14	58.34
48700 · Pastors Benevolence Fnd Contrib	101.19	754.68
48900 · MIRA Receipts	295.00	5,815.00
48910 · Livestream & IT/AV Receipts	280.00	2,637.50
49900 · Transfer into a Long-Term Fund	940.53	249,098.32
Total 48000 · LONG-TERM FUNDS RECEIPTS	1,721.86	357,257.78
Total Income	28,232.86	864,778.36
Gross Profit	28,232.86	864,778.36

Trinity Evangelical Lutheran Church
Designated Funds Receipts & Expenses
August 2021

	Aug 21	Jan - Aug 21
Expense		
80000 · BENEVOLENCE DISBURSEMENTS		
80110 · Blanket Sunday Disbursements	45.00	45.00
80120 · Lenten Special Offering Disburs	0.00	1,840.95
80130 · Ecumenical Food Pantry Disburse	0.00	1,774.00
80140 · World Hunger Fund Disbursements	6,357.17	7,569.45
80160 · Domestic Disaster Response Disb	285.00	745.00
80180 · On Eagles Wings Disbursements	0.00	50.00
80190 · Gettysburg Seminary Disbursemt	7,680.00	7,730.00
80200 · LS Synod Mission Fund Disburse	777.79	1,964.42
80210 · Designated Benevolence Disburse	0.00	5,450.00
80250 · Campus Ministry Disbursements	56.00	140.00
Total 80000 · BENEVOLENCE DISBURSEMENTS	15,200.96	27,308.82
82000 · DESIGNATED EXPENSES		
82110 · Youth Fund Disbursements	0.00	600.00
82115 · Honor Our Past Plan Future Exp	97,824.55	350,912.19
82117 · Transfer Appeal Funds	361.68	3,958.64
82150 · Community Outreach Min Disburse	300.00	3,000.00
82180 · Fair Trade Coffee Disbursement	0.00	1,549.04
83000 · Kitchen Comm. Catering Expenses	0.00	900.00
85000 · Misc. Expense	0.00	1,169.90
85100 · Transfer Out Of Designated Fund	4,351.26	13,334.80
85150 · Designated Expenditures	0.00	5,109.77
85200 · Investment fees & loss of value	0.00	249.76
85205 · Stock sold	0.00	6,233.78
87100 · Chancel Choir Expenses	58.98	58.98
88100 · Preschool Playgroup Expenses	171.10	59,047.83
90200 · Designated Memorials Disbursemt	0.00	1,355.55
90300 · Bequest Fund Disbursements	0.00	1,817.01
91000 · Concert Series Expenses	16.10	51.10
Total 82000 · DESIGNATED EXPENSES	103,083.67	449,348.35
95000 · LONG TERM FUNDS EXPENSES		
95210 · 1959 Renovation Expenses	940.53	240,167.58
95400 · Columbarium Expenses	0.00	2,218.87
95700 · Pastors Benev. Expenses	0.00	1,712.75
95800 · Friends of St. Francis new loan	400.00	400.00
95900 · MIRA expenditures	30,425.00	35,223.75
95910 · Livestream & WI/FI Expenses	0.00	3,039.60
99000 · Transfer out of Long-Term Fund	940.53	249,520.92
Total 95000 · LONG TERM FUNDS EXPENSES	32,706.06	532,283.47
Total Expense	150,990.69	1,008,940.64
Net Ordinary Income	(122,757.83)	(144,162.28)
Other Income/Expense		
Other Income		
40500 · Designated Funds Beginning Bal	0.00	2,000,923.05
Total Other Income	0.00	2,000,923.05
Net Other Income	0.00	2,000,923.05
Net Income	(122,757.83)	1,856,760.77

**Trinity Lutheran Church
Honor Our Past, Plan Our Future Fund
Quasi-Endowment Internal Loan
1959 Market St. Renovation Fund
August 2021**

	August	2021 YTD
Honor Our Past, Plan Our Future Fund Balance January 1, 2021		210,292.81
Honor Our Past, Plan Our Future Fund Balance August 1, 2021	97,486.30	
Receipts		
Honor Our Past, Plan Our Future Contributions	14,467.00	158,345.09
Transfer from Bequests/Memorials	0.00	0.00
Total Receipts & Beginning Balance	111,953.30	368,637.90
Disbursements		
Honor Our Past, Plan Our Future Expenses	97,824.55	350,912.19
Transfers to Benevolence Funds	361.68	3,958.64
Total Disbursements	98,186.23	354,870.83
Honor Our Past, Plan Our Future Fund Balance August 31, 2021	13,767.07	13,767.07

Internal Loan from Quasi-Endowment Fund

	August	2021 YTD
Balance of Internal Loan January 1, 2021		207,885.54
Balance of Internal Loan August 1, 2021	430,989.99	
Loan amounts from Quasi-Endowment for 1959 Market St.	940.53	229,467.58
Loan repayment from Endowment Fund distribution	0.00	(5,422.60)
Quasi-Endowment Internal Loan Balance - August 31, 2021	431,930.52	431,930.52

1959 Market St. Renovation Fund

	August	2021 YTD
Balance of 1959 Market St. Renovation Fund January 1, 2021		10,700.00
Balance of 1959 Market St. Renovation Fund August 1, 2021	0.00	
Loan amounts from Quasi-Endowment	940.53	229,467.58
Renovation Expenses	(940.53)	(240,167.58)
Balance of 1959 Market St. Renovation Fund - August 31, 2021	0.00	0.00

Trinity Lutheran Church
Concert Series Budget Report
Fiscal Year July 2021 through June 2022
August 2021

	Budget July - June	Actual August	Actual Fiscal YTD
Cash Balance on July 1, 2021	\$19,585.92		\$19,585.92
Cash Balance on August 1, 2021		\$19,630.92	

2021 - 2022 Fiscal Year Budget

Receipts

Concert Patrons Receipts		161.00	211.00
--------------------------	--	--------	--------

-
-

Total Receipts	-	161.00	211.00
-----------------------	---	---------------	---------------

Expenses

Advertising and brochure			
Tithe to General Fund		16.10	21.10

Total Expenses	-	16.10	21.10
-----------------------	---	--------------	--------------

Fiscal 2021/2022 Receipts over Expenditures	-	144.90	189.90
--	---	---------------	---------------

Projected Cash Balance on June 30, 2022	<u><u>\$19,585.92</u></u>		
Cash Balance August 31, 2021		<u><u>\$19,775.82</u></u>	<u><u>\$19,775.82</u></u>

Trinity Lutheran Church
Preschool Budget Report
Fiscal Year July 2021 through June 2022
August 2021

	Actual August	Actual Fiscal YTD
Balance on July 1, 2021		\$9,366.67
Balance on August 1, 2021	\$11,469.00	
 <u>2021 - 2022 Fiscal Year</u>		
<u>Receipts</u>		
Tuition	564.50	3,069.50
Registration	325.00	475.00
Lunch Bunch		
Special Events/Field Trips		
Offset Electronic Payment Fees	3.71	11.00
Transfer from scholarship fund		
Donations		
Total Receipts	893.21	3,555.50
 <u>Expenses</u>		
Payroll		538.27
Substitutes		
Electronic payment fees	32.26	53.95
Administrative		
Advertising		
Insurance		
Consumables	138.84	138.84
Permanent Supply		
Special Events/Field Trips		
Contribution to Trinity Church budget		
Misc. Expenses		
Total Expenses	171.10	731.06
Receipts less Expenditures	722.11	2,824.44
 <hr/>		
Balance August 31, 2021	\$12,191.11	\$12,191.11
Fundraisers beginning balance	\$2,334.83	\$2,334.83
Fundraisers receipts		
Fundraisers expenses		
Fundraisers ending balance 8/31/21	\$2,334.83	\$2,334.83
Scholarship Fund beginning balance	\$4,585.00	\$4,570.00
Scholarship Fund receipts	\$15.00	\$30.00
Scholarship Fund expenses		
Scholarship Fund ending balance 8/31/21	\$4,600.00	\$4,600.00
 Total Preschool Cash Balance 8/31/21	 \$19,125.94	 \$19,125.94

**Trinity Lutheran Church
Chancel Choir Financial Report
Fiscal Year February 2020 through August 2021
August 2021**

	August	Fiscal YTD
General Fund Beginning Balance 9/1/2020		\$998.50
General Fund Balance August 1, 2021	\$960.35	
Receipts		
Rehearsal Collections		
Gift Collections		\$560.00
Benevolence Collections		\$455.00
Total Receipts	\$0.00	\$1,015.00
Expenses		
Flowers Expenses	\$58.98	\$97.13
Gifts Expenses		\$560.00
Benevolence Expenses		\$455.00
Banquet Expenses		
Misc. Expenses		
Total Expenses	\$58.98	\$1,112.13
General Fund Balance August 31, 2021	\$901.37	\$901.37
Social Events Fund beginning balance	\$150.54	\$150.54
Designated Collections		
Designated Expenses		
Social Events Fund ending balance 8/31/21	\$150.54	\$150.54
Designated Funds beginning balance	\$2,205.49	\$2,205.49
Designated Collections		\$485.00
Designated Expenses		\$485.00
Designated Fund ending balance 8/31/21	\$2,205.49	\$2,205.49
Total Choir Fund Cash Balance 8/31/21	\$3,257.40	\$3,257.40