

## Finance Committee Meeting October 5, 2021

Daryl Ackerman opened the Zoom Meeting at 6:35 pm. Pastor Horner began the meeting with Prayer.

In attendance: Daryl Ackerman, Chair, Mike Akers, Mike Berney, Matt Bingaman, Paul Hensel, Pastor Horner, Judy Hunter, Dave Rupnik, and Patti Shatto. Excused: Bob Frymoyer, Mary Haar and Keith Huntzinger.

**Motion to approve minutes of September 7, 2021** moved by Dave Rupnik, second by Patti Shatto. Motion approved.

**REPORTS: CHAIRMAN'S REPORT-** Submitted narrative via email, including, 2022 General Fund receipts Budget Request, and Finance Committee Expenses 2022 Budget Request. Of note is the 1.8% decrease per year over the last seven years in membership envelopes. Total 2022 receipts are estimated at \$ 1,324,950 to \$ 1,357,050. Committee and Team budgets are to be submitted by October 27.

**CAPITAL APPEAL-** update document submitted by Bob Frymoyer as sent in Trinity's eBlast.

**LEAD PASTORS REPORT** - Pastor Horner provided information on this year's stewardship plan.

**GIVE, SERVE, LEAD** - Pastor Horner reported Videos are being prepared by Danelle Andrews on the theme " **I GIVE-SERVE-LEAD BECAUSE...**" A leadership summit will be held related to next year's focus to identify potential leaders, including Congregation Council. A major focus for '22 is to serve and to engage members of our congregation. A general mailing will be sent in November. To date no pledge information has been provided to finance. A small team will be formed as advisory to help train leaders. Theme is "Live Like Jesus" there will be some focus on the strategic plan with possible shortening to under 3 years, to 1 ½ to 2 years.

**DIRECTOR FOR FINANCE** Financial reports for September 2021 were sent via email to all committee members by Paul Hensel. Paul reported total receipts were significantly lower than 2019. After debt payment of \$35,000 from the operating fund, a positive balance of \$327 remained. At end of September Capital Appeal fund balance was \$9600. 1st \$4,100 monthly payment was due 10/4 and was paid 10/1. Internal operating fund Loan Balance for Capital Appeal is \$ 83, 632.73. Noted was an initial gift of \$15,000 for the Peace Garden #847 under designated funds. The Quasi-Endowment loan balance is \$445,960 - this includes 1959 Market St. and previous work such as the steeple. Note page 3, under LONG-TERM FUNDS #815 Invest Acct. Value Change is the capital gains (and losses); fund distributions will be put into operating funds quarterly, beginning with the end of October quarterly reporting. This account will show when funds are drawn down. Line #700 - Undesignated Memorials has a current balance of \$22,593.91. Note Statement of General Fund Receipts and Expenses (Budget Summary) format change to additional column, i.e. 2019, 2020 and 2021 providing for comparison check. For the Capital Appeal, there have been some additional new commitments. Final payments will not come until 2022 for new and 4-year commitments.

**PROPERTY/1959 MARKET STREET REPORT** - Dave Rupnik reported things are going well. 1959 came in \$2,000. below budget. Chimney at 1959 Market St. needs to be re-pointed at a cost not to exceed \$8,000. HVAC: Property is going to add a dehumidifying system into the basement HVAC. Presently, there are multiple dehumidifiers running in the basement that do a marginal job and 2 need replacing. The new system will eliminate them and the need to check them and empty them. The cost is not to exceed \$5,000. Work on the chimney and the dehumidifying system will be done within the 2021 Property budget.

Property budget is projected to come in \$19,000 below budget after these two items. Electric rates are being increased by 23%. MIRA will be included in the 2022 Property budget. Peace garden quote is \$20,000, of which \$15,000 has been received.

**OLD BUSINESS: NO ACTION**

INTERNAL LOAN BALANCE FOR CAPITAL APPEAL - \$83,633. TO PAY DOWN S&T BANK LOAN.

**NEW BUSINESS:**

2022 Budget General Fund Receipts: Moved to accept budget estimates as submitted by the Finance chair to be adjusted as required following budget requests submitted by committee chairs and team leaders. Moved by Judy Hunter, 2nd by Dave Rupnik. Motion amended to include total of \$1,357,050.00. Motion passed.

2022 Budget, Finance Committee Expenses -Pastor Horner moved to approve preliminary Finance Budget requests as printed. 2nd by Judy Hunter, Motion approved.

2022 Budget - LSS Synod & General Benevolence - Letter of request not yet received. Project a 10% increase. Noted: 2015 - \$65,000, 2020 - \$63,900.

Memorial - Ron Katzman \$ 15,000 – Tabled by Mike Akers for later discussion with family (by Bob Frymoyer).

Tokuhata Bequest, Capital Development (acct. # 786) \$2,616.12 move to Capital Appeal - Moved by Dave Rupnik, 2nd by Judy Hunter -Motion approved. Development effort for Capital Appeal is complete.

Tokuhata Bequest - New Ministries acct. #787 \$2,152.26. move to new Designated Fund for New Ministries. Moved by Dave Rupnik 2nd by Judy Hunter - Motion approved.

Women of Trinity - \$2,236.08 Acct # 621 Move to New Ministries (new Designated Fund) Moved at Daryl's request by Dave Rupnik. Motion approved.

Bequest by Bootsyt Focht in the amount of \$1,000. Move to Undesignated Memorials. Motion by Dave Rupnik, 2nd by Judy Hunter. Motion approved.

Request by P&C for 2 new outdoor signs to replace old red signs on Market and Chestnut Streets. Moved by Pastor Horner to fund 2 new Trinity signs from Undesignated Memorials at a cost not to exceed \$12,000. 2nd by Dave Rupnik. Motion approved.

General comments: Must look at budget without PPP funds, with eye to 2023 income without PPP.

Move to Adjourn. Judy Hunter

Adjourned with the Lord's prayer at 8:20 pm.

Respectfully submitted,  
Judy Hunter, drafter minute taker, and Daryl Ackerman, Chair

**Next meeting: Tuesday, November 2, at 6:30 PM (Election Night)**