

Financial Benefits from Solar proposal

- Solar Electric generation which will cover annual electric usage.
- Solar Renewable Energy Credits (220) which will give ~8,000 of income/year.
- No upfront cost for roof replacement. Cost for roof ~ \$208,000
- Negative cash flow 1st five years of ~\$5,500/year
- TLC need to **purchase array and remaining on roof of ~\$330,000** which will start giving TLC a positive cash flow of **~\$10,000/year** after debt service assuming 3% interest of ~\$17,000/year and maintenance cost of ~\$5000/year.
- Positive net cash flow of ~\$400,000 over life of panels.