

Trinity Evangelical Lutheran Church
Statement of Financial Position

As of March 31, 2022

	Mar 31, 22	Mar 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11000 · Checking & Savings Accounts			
11140 · Petty cash	150.00	150.00	0.00
11210 · Fulton Checking	2,976.58	21,232.44	(18,255.86)
11220 · Fulton Money Market	111,451.14	84,802.61	26,648.53
11230 · BELCO Savings Account	25.81	25.81	0.00
11240 · BELCO Checking Account	113,177.38	251,530.56	(138,353.18)
11250 · Centric Checking Account	11,897.37	138,631.50	(126,734.13)
11260 · Members 1st Savings Account	0.00	10.30	(10.30)
11270 · Members 1st Money Market	0.00	228,453.56	(228,453.56)
11280 · S&T Checking Account - 9	3,634.46	10,127.12	(6,492.66)
11290 · S&T Money Market Account -1	72,352.56	141,160.79	(68,808.23)
11920 · Centric - Pastors Discretionary	12,012.43	13,896.59	(1,884.16)
Total 11000 · Checking & Savings Accounts	327,677.73	890,021.28	(562,343.55)
Total Checking/Savings	327,677.73	890,021.28	(562,343.55)
Total Current Assets	327,677.73	890,021.28	(562,343.55)
Fixed Assets			
13100 · Property - Assessed Value	1,149,500.00	1,149,500.00	0.00
13200 · Buildings - Insurance Value	17,220,787.00	17,220,787.00	0.00
13300 · Equipment - Insurance Value	1,556,008.00	1,556,008.00	0.00
Total Fixed Assets	19,926,295.00	19,926,295.00	0.00
Other Assets			
15100 · Investment Accounts			
15110 · ELCA Endowment Fund	1,066,687.16	1,062,648.01	4,039.15
15120 · ELCA Investment Account	388,916.30	0.00	388,916.30
15210 · MIF CD - Community Outreach	10,000.00	10,000.00	0.00
15220 · MIF CD - World Hunger	10,000.00	10,000.00	0.00
15230 · MIF CD - Operating Fund (5)	20,087.07	20,087.07	0.00
15240 · MIF CD - Operating Fund (0)	20,086.55	20,086.55	0.00
15250 · MIF CD - Worship Items	6,241.91	6,241.91	0.00
15450 · Centric Bank CD	0.00	150,000.00	(150,000.00)
17110 · Loan Receivable	7,434.14	8,634.14	(1,200.00)
Total 15100 · Investment Accounts	1,529,453.13	1,287,697.68	241,755.45
Total Other Assets	1,529,453.13	1,287,697.68	241,755.45
TOTAL ASSETS	21,783,425.86	22,104,013.96	(320,588.10)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
27300 · S&T Bank Loan	99,513.84	234,177.41	(134,663.57)
Total Other Current Liabilities	99,513.84	234,177.41	(134,663.57)
Total Current Liabilities	99,513.84	234,177.41	(134,663.57)
Total Liabilities	99,513.84	234,177.41	(134,663.57)
Equity	21,683,912.02	21,869,836.55	(185,924.53)
TOTAL LIABILITIES & EQUITY	21,783,425.86	22,104,013.96	(320,588.10)

Trinity Evangelical Lutheran Church
Designated Funds Balances
 January through March 2022

	Jan - Mar 22
1 - BUDGET/OPERATING FUND	56,968.44
400-DESIGNATED MINISTRY FUNDS	
410-Concert Series	16,986.88
420-Youth Fund	10,974.95
425-Honor Our Past, Plan Future	8,309.15
435-Chapel Renovations Fund	25,500.00
440-New Ministries Fund	8,788.34
460-Missions Team Fund	6,550.99
465-Missions Trip Fund	1,200.00
470-Community Outreach TeamFund	5,327.38
480-Contemporary Music Fund	12,722.44
490-Traditional Music Fund	113,861.56
495-Vocal Choirs Fund	5,187.80
530-Streaming Equipment	750.00
570-Thanks & Giving	1,627.48
575-Kitchen Committee Catering	182.78
580-Vicar Fund	16,904.27
595-Holding Fund	8,000.00
600-Restricted Funds	119.77
610-General Operating Reserve	7,118.73
631-Men of Trinity Fund	7,505.35
640-Chancel Choir Funds	3,157.47
660-Preschool Funds	30,260.47
698-PPP Loan Holding Fund	120,857.00
700-Undesignated Memorials	10,017.96
710-Designated Memorials	
711-Memorials Holding Account	12,615.75
742-Altar Guild	4,107.05
743-Art Works	1,185.00
753-Chancel Renovations	5,000.00
754-Library Resources	604.81
Total 710-Designated Memorials	23,512.61
770-Bequests	
773-Henricks Bequest-Trad Music	25,154.55
783-M Hempt Bequest - Chancel	50,000.00
790-Shannon-Electrical Upgrades	7,638.18
Total 770-Bequests	82,792.73
Total 400-DESIGNATED MINISTRY FUNDS	528,216.11
800-LONG-TERM FUNDS	
810-Endowment Fund	1,066,687.16
815-Invest Acct Value Change	(17,820.80)
820-Quasi Endowment Fund	40,803.20
830-Restricted Investment Funds	26,215.00
840-Columbarium	45,183.55
847-Peace Garden	(4,965.00)
850-Disability Self-Insurance	33,100.92
860-Church Vocation Loan Fund	12,762.49
870-Pastors Discretionary Fund	12,012.43
880-Friends of St Francis	12,249.08
890-MIRA	38,284.14
Total 800-LONG-TERM FUNDS	1,264,512.17
TOTAL	1,849,696.72

Trinity Evangelical Lutheran Church
Designated Funds Receipts & Expenses
January through March 2022

	<u>Jan - Mar 22</u>	<u>Jan - Mar 22</u>
Ordinary Income/Expense		
Income		
43000 · DESIGNATED RECEIPTS		
43110 · Youth Fund Receipts	120.00	120.00
43115 · Honor Past Plan Future Receipts	47,515.08	47,515.08
43140 · Missions Fund Contribution	770.00	770.00
43150 · Community Outreach Contribut.	1,013.23	1,013.23
43170 · Traditional Music Fund receipts	1,654.99	1,654.99
43190 · Streaming Equipment Receipts	150.00	150.00
43280 · Vicar Fund Receipts	593.94	593.94
43500 · Contributions Received	58,000.00	58,000.00
43540 · Stock Donations Received	9,812.32	9,812.32
43570 · Misc. Receipts	4,585.35	4,585.35
43900 · Transfers Into a Desig. Fund	43,140.70	43,140.70
45500 · Preschool Playgroup Receipts	40,124.28	40,124.28
46100 · Undesignated Memorials Contrib	485.00	485.00
46200 · Designated Memorials Contribut	4,411.50	4,411.50
47000 · Concert Series Receipts	890.00	890.00
Total 43000 · DESIGNATED RECEIPTS	<u>213,266.39</u>	<u>213,266.39</u>
48000 · LONG-TERM FUNDS RECEIPTS		
48200 · Quasi Endowment Loan Repayments	6,861.00	6,861.00
48410 · Columbarium Niche Purchases	1,100.00	1,100.00
48420 · Columbarium Interest earned	11.11	11.11
48700 · Pastors Discretionary Fnd Contr	1,281.59	1,281.59
48900 · MIRA Receipts	4,697.00	4,697.00
48910 · Livestream & IT/AV Receipts	163.00	163.00
49900 · Transfer into a Long-Term Fund	13,044.98	13,044.98
Total 48000 · LONG-TERM FUNDS RECEIPTS	<u>27,158.68</u>	<u>27,158.68</u>
Total Income	<u>240,425.07</u>	<u>240,425.07</u>
Gross Profit	240,425.07	240,425.07
Expense		
82000 · DESIGNATED EXPENSES		
82115 · Honor Our Past Plan Future Exp	57,713.72	57,713.72
82117 · Transfer Appeal Funds	1,187.88	1,187.88
82140 · Missions Committee Disbursement	500.00	500.00
82150 · Community Outreach Min Disburse	1,164.75	1,164.75
85000 · Misc. Expense	2,181.91	2,181.91
85100 · Transfer Out Of Designated Fund	37,550.00	37,550.00
85150 · Designated Expenditures	20,600.00	20,600.00
85200 · Investment fees & loss of value	336.11	336.11
85205 · Stock sold	9,226.59	9,226.59
85210 · Account Fees	249.62	249.62
88100 · Preschool Playgroup Expenses	33,521.92	33,521.92
90100 · Undesignated Memorials Disburse	5,139.22	5,139.22
90200 · Designated Memorials Disbursemt	5,451.25	5,451.25
91000 · Concert Series Expenses	830.70	830.70
Total 82000 · DESIGNATED EXPENSES	<u>175,653.67</u>	<u>175,653.67</u>

Trinity Evangelical Lutheran Church
Designated Funds Receipts & Expenses
January through March 2022

	Jan - Mar 22	Jan - Mar 22
95000 · LONG TERM FUNDS EXPENSES		
95110 · Endowment Fund loss of value	69,517.00	69,517.00
95150 · Investment Fund loss of value	25,080.81	25,080.81
95400 · Columbarium Expenses	403.98	403.98
95500 · Peace Garden Expenses	19,965.00	19,965.00
95700 · Pastors Discretionary Fund Exp.	2,533.30	2,533.30
95900 · MIRA expenditures	41,600.00	41,600.00
95910 · Livestream & WI/FI Expenses	404.98	404.98
99000 · Transfer out of Long-Term Fund	18,635.68	18,635.68
	178,140.75	178,140.75
Total 95000 · LONG TERM FUNDS EXPENSES		
Total Expense	353,794.42	353,794.42
Net Ordinary Income	(113,369.35)	(113,369.35)
Other Income/Expense		
Other Income		
40500 · Designated Funds Beginning Bal	1,906,097.63	1,906,097.63
	1,906,097.63	1,906,097.63
Total Other Income		
	1,906,097.63	1,906,097.63
Net Other Income	1,906,097.63	1,906,097.63
Net Income	1,792,728.28	1,792,728.28

**Trinity Lutheran Church
Honor Our Past, Plan Our Future Fund
Loan Balances
March 2022**

	March	2022 YTD
Honor Our Past, Plan Our Future Fund Balance January 1, 2022		19,695.67
Honor Our Past, Plan Our Future Fund Balance March 1, 2022	13,953.67	
Receipts		
Honor Our Past, Plan Our Future Contributions	24,463.94	47,515.08
Transfer from Bequests/Memorials/Undesignated Contributions	0.00	0.00
Total Receipts & Beginning Balance	38,417.61	67,210.75
Disbursements		
Honor Our Past, Plan Our Future Expenses	29,496.86	57,713.72
Transfers to Benevolence Funds	611.60	1,187.88
Total Disbursements	30,108.46	58,901.60
Honor Our Past, Plan Our Future Fund Balance March 31, 2022	8,309.15	8,309.15

Internal Loan from Quasi-Endowment Fund

	March	2022 YTD
Balance of Internal Loan January 1, 2022		437,212.89
Balance of Internal Loan March 1, 2022	427,248.19	
Loan repayment from 1959 Market rent	(2,187.00)	(6,561.00)
Loan repayment from Endowment Fund distribution		(5,590.70)
Quasi-Endowment Internal Loan Balance - March 31, 2022	425,061.19	425,061.19
This loan is for steeple and 1959 Market St. renovations.		

Loan from S&T Bank for Honor Our Past Plan Our Future

	March	2022 YTD
Balance of S&T Bank Loan January 1, 2022		175,124.94
Balance of S&T Bank Loan March 1, 2022	148,116.20	
Loan Principal repayment	(48,602.36)	(75,611.10)
S&T Bank Loan Balance - March 31, 2022	99,513.84	99,513.84

Trinity Lutheran Church
Concert Series Budget Report
Fiscal Year July 2021 through June 2022
March 2022

	Budget July - June	Actual March	Actual Fiscal YTD
Cash Balance on July 1, 2021	\$19,585.92		\$19,585.92
Cash Balance on March 1, 2022		\$17,470.08	

2021 - 2022 Fiscal Year Budget

Receipts

Concert Patrons Receipts	16,450.00	65.00	14,537.07
Seraph Brass 10/17/21	1,500.00		1,253.00
Gabriel Meza 11/14/21	500.00		317.00
Harrisburg Singers 12/4/21	-		
Christmas at Trinity 12/12/21	2,000.00		1,002.00
Children's Concert WS Symphony Orchestra 2/19/22	-		
WSSO/CAMA Concert 2/20/22	-		
Choral Festival 5/14/2022	1,000.00		
Transfers from Memorials	-		600.00
Total Receipts	21,450.00	65.00	17,709.07

Expenses

Advertising and brochure	4,500.00	541.70	4,329.45
Tithe to General Fund	2,145.00	6.50	1,705.91
Seraph Brass 10/17/21	6,000.00		6,040.00
Gabriel Meza 11/14/21	1,000.00		1,157.75
Harrisburg Singers 12/4/21	1,000.00		1,075.00
Christmas at Trinity 12/12/21	5,000.00		5,800.00
Children's Concert WS Symphony Orchestra 2/19/22	-		200.00
WSSO/CAMA Concert 2/20/22	-		
Choral Festival 5/14/2022	2,000.00		
Total Expenses	21,645.00	548.20	20,308.11

Fiscal 2021/2022 Receipts over Expenditures	(195.00)	(483.20)	(2,599.04)
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Projected Cash Balance on June 30, 2022	\$19,390.92		
Cash Balance March 31, 2022		\$16,986.88	\$16,986.88

Trinity Lutheran Church
Preschool Budget Report
Fiscal Year July 2021 through June 2022
March 2022

	Actual March	Actual Fiscal YTD
Balance on July 1, 2021		\$9,366.67
Balance on March 1, 2022	\$23,637.57	
 <u>2021 - 2022 Fiscal Year</u>		
<u>Receipts</u>		
Tuition	11,669.26	92,266.30
Registration	450.00	4,197.38
Lunch Bunch		
Special Events/Field Trips		
Offset Electronic Payment Fees	30.53	191.48
Misc Receipts		950.00
Donations		
Total Receipts	12,149.79	97,605.16
 <u>Expenses</u>		
Payroll	11,664.98	77,460.42
Substitutes		176.00
Electronic payment fees	134.84	1,039.78
Administrative		128.89
Advertising		
Insurance		500.00
Consumables	831.90	3,495.26
Permanent Supply		185.84
Special Events/Field Trips		
Contribution to Trinity Church budget		
Misc. Expenses		830.00
Total Expenses	12,631.72	83,816.19
Receipts less Expenditures	(481.93)	13,788.97
 Balance March 31, 2022	\$23,155.64	\$23,155.64
 Fundraisers beginning balance	\$2,399.83	\$2,334.83
Fundraisers receipts		\$65.00
Fundraisers expenses		
Fundraisers ending balance 3/31/22	\$2,399.83	\$2,399.83
 Scholarship Fund beginning balance	\$4,690.00	\$4,570.00
Scholarship Fund receipts	\$15.00	\$135.00
Scholarship Fund expenses		
Scholarship Fund ending balance 3/31/22	\$4,705.00	\$4,705.00
 Total Preschool Cash Balance 3/31/22	\$30,260.47	\$30,260.47

Trinity Lutheran Church
Chancel Choir Financial Report
Fiscal Year September 2021 through August 2022
March 2022

	March	Fiscal YTD
General Fund Beginning Balance 9/1/2021		\$901.37
General Fund Balance March 1, 2022	\$801.44	
Receipts		
Rehearsal Collections		\$20.00
Gift Collections		\$335.00
Benevolence Collections		\$565.00
Total Receipts	\$0.00	\$920.00
Expenses		
Flowers Expenses		\$64.98
Gifts Expenses		\$389.95
Benevolence Expenses		\$565.00
Banquet Expenses		
Misc. Expenses		
Total Expenses	\$0.00	\$1,019.93
General Fund Balance March 31, 2022	\$801.44	\$801.44
Social Events Fund beginning balance	\$150.54	\$150.54
Designated Collections		
Designated Expenses		
Social Events Fund ending balance 3/31/22	\$150.54	\$150.54
Designated Funds beginning balance	\$2,205.49	\$2,205.49
Designated Collections		
Designated Expenses		
Designated Fund ending balance 3/31/22	\$2,205.49	\$2,205.49
Total Choir Fund Cash Balance 3/31/22	\$3,157.47	\$3,157.47