

Finance Report to April 19 Congregation Council

- (1) Finance did not meet in April. Finance will meet again on May 3 at 6:30 pm.
- (2) For March, the budget summary shows net receipts less expenses for the month of \$6,034 (budget was -\$13,461). Membership Envelopes for the month are over budget (by \$12,209). Total Receipts for the year to date are \$397,940 (which includes the \$19,644 balance carried forward from 2021). Total Expenses year to date are \$340,971. The net receipts less expenses for the year to date are \$56,968.
- (3) The Honor Our Past, Plan Our Future (Capital Appeal) balance as of March 31 was \$8,309. In March, \$41,280 was paid toward principal, in addition to two \$4,108 loan payments (beginning and end of March (with interest from reserved funds). The March 31 S&T Bank loan balance is \$99,514.
- (4) The Quasi-Endowment Fund has a balance of \$40,803 as of March 31.
- (5) The MIRA balance on March 31 was \$38,284. The HVAC expense of \$41,000 was paid out of MIRA (\$50,000 was allocated for needed HVAC control upgrades).
- (6) At the end of the first quarter, the current budget appears to require no changes.