

Finance Report to May 10 Congregation Council

(1) Finance Committee met on May 3.

(2) In the April financial statements, the budget summary shows net receipts less expenses for the month of -\$14,650 (budget was -\$3,327). Membership Envelopes for the month are under budget (by \$7,165). Total Receipts for the year to date are \$522,691 (which includes the \$19,644 balance carried forward from 2021). Total Expenses year to date are \$476,757. The net receipts less expenses for the year to date are \$45,933. This is a good position to be in at this time.

(2) Easter Envelopes were \$16,771 (budget total is \$16,300). Lenten Envelopes (before 10% taken out for benevolence) were \$10,881 (budget total is \$12,000)

(3) The Honor Our Past, Plan Our Future (Capital Appeal) balance as of April 30 was \$13,634. On May 3, about \$2,800 was paid toward principal in addition to the \$4,108 loan payment (with interest from reserved funds), resulting in a loan balance of \$92,943.

(4) The MIRA balance on April 30 was \$30,141. The total HVAC expense of \$50,000 has been paid out of MIRA (allocated for needed HVAC control upgrades).

(5) Finance Committee received an updated report on the roof replacement/solar array project and the May 15 Congregation Meeting. It was a good discussion of the benefits of the project and the need to get the project information out to the congregation in advance of the meeting. Council participation at the meeting was also suggested.