

Trinity Evangelical Lutheran Church
Statement of Financial Position
As of May 31, 2022

	May 31, 22	May 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11000 · Checking & Savings Accounts			
11140 · Petty cash	150.00	150.00	0.00
11210 · Fulton Checking	1,413.57	16,460.93	(15,047.36)
11220 · Fulton Money Market	55,946.32	21,738.16	34,208.16
11230 · BELCO Savings Account	20.81	25.81	(5.00)
11240 · BELCO Checking Account	113,201.31	251,582.25	(138,380.94)
11250 · Centric Checking Account	11,708.37	438,787.95	(427,079.58)
11260 · Members 1st Savings Account	0.00	10.30	(10.30)
11270 · Members 1st Money Market	0.00	78,502.15	(78,502.15)
11280 · S&T Checking Account - 9	32,015.54	36,968.40	(4,952.86)
11290 · S&T Money Market Account -1	58,297.37	78,106.99	(19,809.62)
11920 · Centric - Pastors Discretionary	11,769.72	13,987.75	(2,218.03)
Total 11000 · Checking & Savings Accounts	284,523.01	936,320.69	(651,797.68)
Total Checking/Savings	284,523.01	936,320.69	(651,797.68)
Total Current Assets	284,523.01	936,320.69	(651,797.68)
Fixed Assets			
13100 · Property - Assessed Value	1,149,500.00	1,149,500.00	0.00
13200 · Buildings - Insurance Value	18,660,483.00	17,220,787.00	1,439,696.00
13300 · Equipment - Insurance Value	1,678,669.00	1,556,008.00	122,661.00
Total Fixed Assets	21,488,652.00	19,926,295.00	1,562,357.00
Other Assets			
15100 · Investment Accounts			
15110 · ELCA Endowment Fund	1,023,778.05	1,102,300.98	(78,522.93)
15120 · ELCA Investment Account	373,271.55	0.00	373,271.55
15210 · MIF CD - Community Outreach	10,000.00	10,000.00	0.00
15220 · MIF CD - World Hunger	10,000.00	10,000.00	0.00
15230 · MIF CD - Operating Fund (5)	20,087.07	20,087.07	0.00
15240 · MIF CD - Operating Fund (0)	20,086.55	20,086.55	0.00
15250 · MIF CD - Worship Items	6,241.91	6,241.91	0.00
17110 · Loan Receivable	7,234.14	8,434.14	(1,200.00)
Total 15100 · Investment Accounts	1,470,699.27	1,177,150.65	293,548.62
Total Other Assets	1,470,699.27	1,177,150.65	293,548.62
TOTAL ASSETS	23,243,874.28	22,039,766.34	1,204,107.94
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
27300 · S&T Bank Loan	92,943.12	379,037.91	(286,094.79)
Total Other Current Liabilities	92,943.12	379,037.91	(286,094.79)
Total Current Liabilities	92,943.12	379,037.91	(286,094.79)
Total Liabilities	92,943.12	379,037.91	(286,094.79)
Equity	23,150,931.16	21,660,728.43	1,490,202.73
TOTAL LIABILITIES & EQUITY	23,243,874.28	22,039,766.34	1,204,107.94

Trinity Evangelical Lutheran Church
Designated Funds Balances
 January through May 2022

	Jan - May 22
1 - BUDGET/OPERATING FUND	28,146.24
400-DESIGNATED MINISTRY FUNDS	
410-Concert Series	17,067.88
420-Youth Fund	11,246.45
425-Honor Our Past, Plan Future	12,349.98
435-Chapel Renovations Fund	25,500.00
440-New Ministries Fund	8,788.34
460-Missions Team Fund	6,250.99
465-Missions Trip Fund	1,200.00
470-Community Outreach TeamFund	5,092.38
480-Contemporary Music Fund	12,487.41
490-Traditional Music Fund	111,168.22
495-Vocal Choirs Fund	5,187.80
530-Streaming Equipment	825.00
570-Thanks & Giving	1,627.48
575-Kitchen Committee Catering	330.47
580-Vicar Fund	17,044.41
595-Holding Fund	8,000.00
600-Restricted Funds	119.77
610-General Operating Reserve	7,118.73
631-Men of Trinity Fund	7,505.35
640-Chancel Choir Funds	3,157.47
660-Preschool Funds	21,992.75
698-PPP Loan Holding Fund	120,857.00
700-Undesignated Memorials	9,996.99
710-Designated Memorials	
711-Memorials Holding Account	9,480.75
742-Altar Guild	3,827.55
743-Art Works	1,185.00
753-Chancel Renovations	5,000.00
754-Library Resources	499.38
Total 710-Designated Memorials	19,992.68
770-Bequests	
773-Henricks Bequest-Trad Music	25,154.55
783-M Hempt Bequest - Chancel	50,000.00
790-Shannon-Electrical Upgrades	7,638.18
Total 770-Bequests	82,792.73
Total 400-DESIGNATED MINISTRY FUNDS	517,700.28
800-LONG-TERM FUNDS	
810-Endowment Fund	1,023,778.05
815-Invest Acct Value Change	(37,081.02)
820-Quasi Endowment Fund	45,377.20
830-Restricted Investment Funds	26,215.00
840-Columbarium	44,793.54
847-Memorial Peace Garden	(1,765.00)
850-Disability Self-Insurance	33,100.92
860-Church Vocation Loan Fund	12,762.49
870-Pastors Discretionary Fund	11,769.72
880-Friends of St Francis	12,749.08
890-MIRA	30,441.64
Total 800-LONG-TERM FUNDS	1,202,141.62
TOTAL	1,747,988.14

Trinity Evangelical Lutheran Church
Designated Funds Receipts & Expenses
May 2022

	May 22	Jan - May 22
Ordinary Income/Expense		
Income		
43000 · DESIGNATED RECEIPTS		
43110 · Youth Fund Receipts	40.00	210.00
43115 · Honor Past Plan Future Receipts	5,750.19	58,726.27
43140 · Missions Fund Contribution	90.00	950.00
43150 · Community Outreach Contribut.	180.00	1,378.23
43170 · Traditional Music Fund receipts	153.33	1,961.65
43190 · Streaming Equipment Receipts	75.00	225.00
43260 · Kitchen Comm. Catering Receipts	0.00	280.00
43280 · Vicar Fund Receipts	71.87	734.08
43500 · Contributions Received	0.00	58,000.00
43540 · Stock Donations Received	0.00	9,812.32
43570 · Misc. Receipts	0.00	4,585.35
43900 · Transfers Into a Desig. Fund	181.50	43,322.20
45500 · Preschool Playgroup Receipts	7,134.82	58,456.13
46100 · Undesignated Memorials Contrib	550.00	1,160.00
46200 · Designated Memorials Contribut	2,429.50	7,598.50
47000 · Concert Series Receipts	45.00	980.00
Total 43000 · DESIGNATED RECEIPTS	16,701.21	248,379.73
48000 · LONG-TERM FUNDS RECEIPTS		
48110 · Endowment Distributions to Fund	0.00	9,916.21
48120 · Endowment Fund Gain in Value	0.00	(52,825.32)
48160 · Investment Fund Gain in Value	0.00	(19,260.22)
48200 · Quasi Endowment Loan Repaymen...	2,287.00	11,435.00
48410 · Columbarium Niche Purchases	0.00	1,100.00
48420 · Columbarium Interest earned	3.85	18.69
48470 · Peace Garden Receipts	2,100.00	3,200.00
48700 · Pastors Discretionary Fnd Contr	101.00	1,472.59
48820 · St. Francis Loan repayments	0.00	500.00
48900 · MIRA Receipts	245.00	5,143.00
48910 · Livestream & IT/AV Receipts	55.00	274.50
49900 · Transfer into a Long-Term Fund	0.00	13,044.98
Total 48000 · LONG-TERM FUNDS RECEIPTS	4,791.85	(25,980.57)
Total Income	21,493.06	222,399.16
Gross Profit	21,493.06	222,399.16

Trinity Evangelical Lutheran Church
Designated Funds Receipts & Expenses
May 2022

	May 22	Jan - May 22
Expense		
82000 · DESIGNATED EXPENSES		
82115 · Honor Our Past Plan Future Exp	6,890.08	64,603.80
82117 · Transfer Appeal Funds	143.74	1,468.16
82140 · Missions Committee Disbursement	480.00	980.00
82150 · Community Outreach Min Disburse	300.00	1,764.75
82160 · Contemporary Music Fund Disburs	0.00	235.03
82170 · Traditional Music Fund Disburse	0.00	3,000.00
83000 · Kitchen Comm. Catering Expenses	0.00	132.31
85000 · Misc. Expense	0.00	2,181.91
85100 · Transfer Out Of Designated Fund	181.50	37,731.50
85150 · Designated Expenditures	0.00	20,600.00
85200 · Investment fees & loss of value	0.00	336.11
85205 · Stock sold	0.00	9,226.59
85210 · Account Fees	0.00	249.62
88100 · Preschool Playgroup Expenses	15,310.98	60,121.49
90100 · Undesignated Memorials Disburse	0.00	5,835.19
90200 · Designated Memorials Disbursemt	4,220.00	11,976.68
91000 · Concert Series Expenses	4.50	839.70
Total 82000 · DESIGNATED EXPENSES	27,530.80	221,282.84
95000 · LONG TERM FUNDS EXPENSES		
95110 · Endowment Fund loss of value	0.00	69,517.00
95150 · Investment Fund loss of value	0.00	25,080.81
95400 · Columbarium Expenses	5.59	801.57
95500 · Peace Garden Expenses	0.00	19,965.00
95700 · Pastors Discretionary Fund Exp.	433.71	2,967.01
95900 · MIRA expenditures	0.00	50,000.00
95910 · Livestream & WI/FI Expenses	0.00	404.98
99000 · Transfer out of Long-Term Fund	0.00	18,635.68
Total 95000 · LONG TERM FUNDS EXPENSES	439.30	187,372.05
Total Expense	27,970.10	408,654.89
Net Ordinary Income	(6,477.04)	(186,255.73)
Other Income/Expense		
Other Income		
40500 · Designated Funds Beginning Bal	0.00	1,906,097.63
Total Other Income	0.00	1,906,097.63
Net Other Income	0.00	1,906,097.63
Net Income	(6,477.04)	1,719,841.90

**Trinity Lutheran Church
Honor Our Past, Plan Our Future Fund
Loan Balances
May 2022**

	May	2022 YTD
Honor Our Past, Plan Our Future Fund Balance January 1, 2022		19,695.67
Honor Our Past, Plan Our Future Fund Balance May 1, 2022	13,633.61	
Receipts		
Honor Our Past, Plan Our Future Contributions	5,750.19	58,726.27
Transfer from Bequests/Memorials/Undesignated Contributions	0.00	0.00
Total Receipts & Beginning Balance	19,383.80	78,421.94
Disbursements		
Honor Our Past, Plan Our Future Expenses	6,890.08	64,603.80
Transfers to Benevolence Funds	143.74	1,468.16
Total Disbursements	7,033.82	66,071.96
Honor Our Past, Plan Our Future Fund Balance May 31, 2022	12,349.98	12,349.98

Internal Loan from Quasi-Endowment Fund

	May	2022 YTD
Balance of Internal Loan January 1, 2022		437,212.89
Balance of Internal Loan May 1, 2022	422,874.19	
Loan repayment from 1959 Market rent	(2,187.00)	(10,935.00)
Loan repayment from Endowment Fund distribution	0.00	(5,590.70)
Quasi-Endowment Internal Loan Balance - May 31, 2022	420,687.19	420,687.19

This loan is for steeple and 1959 Market St. renovations.

Loan from S&T Bank for Honor Our Past Plan Our Future

	May	2022 YTD
Balance of S&T Bank Loan January 1, 2022		175,124.94
Balance of S&T Bank Loan May 1, 2022	99,513.84	
Loan Principal repayment	(6,570.72)	(82,181.82)
S&T Bank Loan Balance - May 31, 2022	92,943.12	92,943.12

Trinity Lutheran Church
Concert Series Budget Report
Fiscal Year July 2021 through June 2022
May 2022

	Budget July - June	Actual May	Actual Fiscal YTD
Cash Balance on July 1, 2021	\$19,585.92		\$19,585.92
Cash Balance on May 1, 2022		\$17,027.38	
<u>2021 - 2022 Fiscal Year Budget</u>			
<u>Receipts</u>			
Concert Patrons Receipts	16,450.00	45.00	14,627.07
Seraph Brass 10/17/21	1,500.00		1,253.00
Gabriel Meza 11/14/21	500.00		317.00
Harrisburg Singers 12/4/21	-		
Christmas at Trinity 12/12/21	2,000.00		1,002.00
Children's Concert WS Symphony Orchestra 2/19/22	-		
WSSO/CAMA Concert 2/20/22	-		
Choral Festival 5/14/2022	1,000.00		
Transfers from Memorials	-		600.00
Total Receipts	21,450.00	45.00	17,799.07
<u>Expenses</u>			
Advertising and brochure	4,500.00		4,329.45
Tithe to General Fund	2,145.00	4.50	1,714.91
Seraph Brass 10/17/21	6,000.00		6,040.00
Gabriel Meza 11/14/21	1,000.00		1,157.75
Harrisburg Singers 12/4/21	1,000.00		1,075.00
Christmas at Trinity 12/12/21	5,000.00		5,800.00
Children's Concert WS Symphony Orchestra 2/19/22	-		200.00
WSSO/CAMA Concert 2/20/22	-		
Choral Festival 5/14/2022	2,000.00		
Total Expenses	21,645.00	4.50	20,317.11
Fiscal 2021/2022 Receipts over Expenditures	(195.00)	40.50	(2,518.04)
Projected Cash Balance on June 30, 2022	<u>\$19,390.92</u>		
Cash Balance May 31, 2022		<u>\$17,067.88</u>	<u>\$17,067.88</u>

Trinity Lutheran Church
Preschool Budget Report
Fiscal Year July 2021 through June 2022
May 2022

	Actual May	Actual Fiscal YTD
Balance on July 1, 2021		\$9,366.67
Balance on May 1, 2022	\$23,049.08	

2021 - 2022 Fiscal Year

Receipts

Tuition	6,790.91	109,774.38
Registration	150.00	4,597.38
Special Events/Field Trips		176.00
Offset Electronic Payment Fees	52.91	283.25
Misc Receipts	30.00	980.00
Donations		
Total Receipts	7,023.82	115,811.01

Expenses

Payroll	14,010.40	100,963.06
Substitutes		176.00
Electronic payment fees	94.38	1,243.48
Administrative		128.89
Advertising		
Insurance		1,509.97
Consumables	703.47	4,699.79
Permanent Supply	144.96	330.80
Special Events/Field Trips		176.00
Contribution to Trinity Church budget		
Misc. Expenses		830.00
Total Expenses	14,953.21	110,057.99

Receipts less Expenditures	(7,929.39)	5,753.02
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Balance May 31, 2022	\$15,119.69	\$15,119.69
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Fundraisers beginning balance	\$2,399.83	\$2,334.83
Fundraisers receipts	\$96.00	\$161.00
Fundraisers expenses	\$357.77	\$357.77
Fundraisers ending balance 5/31/22	\$2,138.06	\$2,138.06

Scholarship Fund beginning balance	\$4,720.00	\$4,570.00
Scholarship Fund receipts	\$15.00	\$165.00
Scholarship Fund expenses		
Scholarship Fund ending balance 5/31/22	\$4,735.00	\$4,735.00

Total Preschool Cash Balance 5/31/22	\$21,992.75	\$21,992.75
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Trinity Lutheran Church
Chancel Choir Financial Report
Fiscal Year September 2021 through August 2022
May 2022

	May	Fiscal YTD
General Fund Beginning Balance 9/1/2021		\$901.37
General Fund Balance May 1, 2022	\$801.44	
Receipts		
Rehearsal Collections		\$20.00
Gift Collections		\$335.00
Benevolence Collections		\$565.00
Total Receipts	\$0.00	\$920.00
Expenses		
Flowers Expenses		\$64.98
Gifts Expenses		\$389.95
Benevolence Expenses		\$565.00
Banquet Expenses		
Misc. Expenses		
Total Expenses	\$0.00	\$1,019.93
General Fund Balance May 31, 2022	\$801.44	\$801.44
Social Events Fund beginning balance	\$150.54	\$150.54
Designated Collections		
Designated Expenses		
Social Events Fund ending balance 5/31/22	\$150.54	\$150.54
Designated Funds beginning balance	\$2,205.49	\$2,205.49
Designated Collections		
Designated Expenses		
Designated Fund ending balance 5/31/22	\$2,205.49	\$2,205.49
Total Choir Fund Cash Balance 5/31/22	\$3,157.47	\$3,157.47