

Trinity Evangelical Lutheran Church
Statement of Financial Position

As of August 31, 2022

	Aug 31, 22	Aug 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11000 · Checking & Savings Accounts			
11140 · Petty cash	150.00	150.00	0.00
11210 · Fulton Checking	1,712.28	11,210.23	(9,497.95)
11220 · Fulton Money Market	22,374.87	10,982.41	11,392.46
11230 · BELCO Savings Account	20.81	25.81	(5.00)
11240 · BELCO Checking Account	113,210.78	211,729.53	(98,518.75)
11250 · Centric Checking Account	11,745.25	38,594.84	(26,849.59)
11280 · S&T Checking Account - 9	3,041.72	3,155.12	(113.40)
11290 · S&T Money Market Account -1	32,015.22	23,966.99	8,048.23
11920 · Centric - Pastors Discretionary	11,734.80	13,806.77	(2,071.97)
Total 11000 · Checking & Savings Accounts	196,005.73	313,621.70	(117,615.97)
Total Checking/Savings	196,005.73	313,621.70	(117,615.97)
Total Current Assets	196,005.73	313,621.70	(117,615.97)
Fixed Assets			
13100 · Property - Assessed Value	1,149,500.00	1,149,500.00	0.00
13200 · Buildings - Insurance Value	18,660,483.00	17,220,787.00	1,439,696.00
13300 · Equipment - Insurance Value	1,678,669.00	1,556,008.00	122,661.00
Total Fixed Assets	21,488,652.00	19,926,295.00	1,562,357.00
Other Assets			
15100 · Investment Accounts			
15110 · ELCA Endowment Fund	1,017,695.62	1,134,321.19	(116,625.57)
15120 · ELCA Investment Account	371,053.88	406,641.40	(35,587.52)
15210 · MIF CD - Community Outreach	10,000.00	10,000.00	0.00
15220 · MIF CD - World Hunger	10,000.00	10,000.00	0.00
15230 · MIF CD - Operating Fund (5)	20,087.07	20,087.07	0.00
15240 · MIF CD - Operating Fund (0)	20,086.55	20,086.55	0.00
15250 · MIF CD - Worship Items	6,241.91	6,241.91	0.00
17110 · Loan Receivable	7,034.14	8,134.14	(1,100.00)
Total 15100 · Investment Accounts	1,462,199.17	1,615,512.26	(153,313.09)
Total Other Assets	1,462,199.17	1,615,512.26	(153,313.09)
TOTAL ASSETS	23,146,856.90	21,855,428.96	1,291,427.94
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
27300 · S&T Bank Loan	76,826.90	299,037.91	(222,211.01)
Total Other Current Liabilities	76,826.90	299,037.91	(222,211.01)
Total Current Liabilities	76,826.90	299,037.91	(222,211.01)
Total Liabilities	76,826.90	299,037.91	(222,211.01)
Equity	23,070,030.00	21,556,391.05	1,513,638.95
TOTAL LIABILITIES & EQUITY	23,146,856.90	21,855,428.96	1,291,427.94

Trinity Evangelical Lutheran Church
Designated Funds Balances
 January through August 2022

	Jan - Aug 22
1 - BUDGET/OPERATING FUND	(50,293.64)
400-DESIGNATED MINISTRY FUNDS	
410-Concert Series	15,967.64
420-Youth Fund	11,376.45
425-Honor Our Past, Plan Future	12,040.60
430-Solar/Roof Project Fund	5,000.00
435-Chapel Renovations Fund	11,049.49
440-New Ministries Fund	7,588.34
460-Missions Team Fund	6,190.99
470-Community Outreach TeamFund	5,432.24
480-Contemporary Music Fund	12,487.41
490-Traditional Music Fund	114,653.21
495-Vocal Choirs Fund	5,187.80
530-Streaming Equipment	975.00
570-Thanks & Giving	1,627.48
575-Kitchen Committee Catering	330.47
580-Vicar Fund	17,251.87
595-Holding Fund	8,000.00
600-Restricted Funds	119.77
610-General Operating Reserve	7,118.73
631-Men of Trinity Fund	7,505.35
640-Chancel Choir Funds	2,121.59
660-Preschool Funds	27,855.57
690-Staff Gifts	2,135.50
698-PPP Loan Holding Fund	120,857.00
700-Undesignated Memorials	11,216.02
710-Designated Memorials	
711-Memorials Holding Account	9,709.81
742-Altar Guild	3,342.65
743-Art Works	1,185.00
753-Chancel Renovations	5,000.00
754-Library Resources	499.38
Total 710-Designated Memorials	19,736.84
770-Bequests	
773-Henricks Bequest-Trad Music	25,154.55
783-M Hempt Bequest - Chancel	50,000.00
790-Shannon-Electrical Upgrades	7,638.18
Total 770-Bequests	82,792.73
Total 400-DESIGNATED MINISTRY FUNDS	516,618.09
800-LONG-TERM FUNDS	
810-Endowment Fund	1,017,695.62
815-Invest Acct Value Change	(42,947.77)
820-Quasi Endowment Fund	52,238.20
830-Restricted Investment Funds	26,215.00
840-Columbarium	31,883.83
847-Memorial Peace Garden	(865.00)
850-Disability Self-Insurance	33,100.92
860-Church Vocation Loan Fund	12,762.49
870-Pastors Discretionary Fund	11,859.80
880-Friends of St Francis	12,749.08
890-MIRA	30,154.14
Total 800-LONG-TERM FUNDS	1,184,846.31
TOTAL	1,651,170.76

Trinity Evangelical Lutheran Church
Designated Funds Receipts & Expenses
August 2022

	Aug 22	Jan - Aug 22
Ordinary Income/Expense		
Income		
43000 · DESIGNATED RECEIPTS		
43110 · Youth Fund Receipts	40.00	340.00
43115 · Honor Past Plan Future Receipts	4,785.90	75,856.36
43140 · Missions Fund Contribution	90.00	1,190.00
43150 · Community Outreach Contribut.	160.00	1,968.09
43170 · Traditional Music Fund receipts	2,153.33	4,421.64
43190 · Streaming Equipment Receipts	0.00	375.00
43260 · Kitchen Comm. Catering Receipts	0.00	280.00
43280 · Vicar Fund Receipts	53.15	941.54
43500 · Contributions Received	0.00	59,000.00
43540 · Stock Donations Received	0.00	9,812.32
43570 · Misc. Receipts	0.00	4,585.35
43900 · Transfers Into a Desig. Fund	1,025.00	49,347.20
45500 · Preschool Playgroup Receipts	3,837.75	73,085.63
45900 · Staff Gifts Received	1,750.50	2,135.50
46100 · Undesignated Memorials Contrib	0.00	3,075.00
46200 · Designated Memorials Contribut	650.00	14,598.50
47000 · Concert Series Receipts	45.00	1,165.00
Total 43000 · DESIGNATED RECEIPTS	14,590.63	302,177.13
48000 · LONG-TERM FUNDS RECEIPTS		
48110 · Endowment Distributions to Fund	0.00	19,924.61
48120 · Endowment Fund Gain in Value	0.00	50,655.90
48160 · Investment Fund Gain in Value	0.00	18,469.24
48200 · Quasi Endowment Loan Repayments	2,287.00	18,296.00
48410 · Columbarium Niche Purchases	0.00	3,300.00
48420 · Columbarium Interest earned	0.00	22.44
48430 · Columbarium Donations	0.00	250.00
48470 · Peace Garden Receipts	0.00	4,100.00
48700 · Pastors Discretionary Fnd Contr	100.00	1,773.57
48820 · St. Francis Loan repayments	0.00	500.00
48900 · MIRA Receipts	245.00	5,840.00
48910 · Livestream & IT/AV Receipts	55.00	1,440.00
49900 · Transfer into a Long-Term Fund	25.00	13,069.98
Total 48000 · LONG-TERM FUNDS RECEIPTS	2,712.00	137,641.74
Total Income	17,302.63	439,818.87
Gross Profit	17,302.63	439,818.87
Expense		
82000 · DESIGNATED EXPENSES		
82115 · Honor Our Past Plan Future Exp	6,479.41	81,628.35
82117 · Transfer Appeal Funds	106.30	1,883.08
82122 · Chapel Renovation Expense	735.90	15,450.51
82140 · Missions Committee Disbursement	0.00	1,280.00
82145 · Mission trip expenses	0.00	1,200.00
82150 · Community Outreach Min Disburse	0.00	2,014.75
82160 · Contemporary Music Fund Disburs	0.00	235.03
82170 · Traditional Music Fund Disburse	0.00	3,000.00
83000 · Kitchen Comm. Catering Expenses	0.00	132.31
85000 · Misc. Expense	0.00	2,181.91
85100 · Transfer Out Of Designated Fund	1,050.00	43,781.50
85150 · Designated Expenditures	0.00	21,800.00
85200 · Investment fees & loss of value	0.00	336.11
85205 · Stock sold	0.00	9,226.59
85210 · Account Fees	0.00	249.62
87100 · Chancel Choir Expenses	966.47	1,035.88

Trinity Evangelical Lutheran Church
Designated Funds Receipts & Expenses
August 2022

	Aug 22	Jan - Aug 22
88100 · Preschool Playgroup Expenses	460.23	68,888.17
90100 · Undesignated Memorials Disburse	0.00	6,531.16
90200 · Designated Memorials Disbursemt	0.00	13,182.52
91000 · Concert Series Expenses	471.24	2,124.94
Total 82000 · DESIGNATED EXPENSES	10,269.55	276,162.43
95000 · LONG TERM FUNDS EXPENSES		
95110 · Endowment Fund loss of value	0.00	189,089.05
95150 · Investment Fund loss of value	0.00	68,677.02
95400 · Columbarium Expenses	0.00	16,165.03
95500 · Peace Garden Expenses	0.00	19,965.00
95700 · Pastors Discretionary Fund Exp.	0.00	3,202.91
95900 · MIRA expenditures	0.00	52,150.00
95910 · Livestream & WI/FI Expenses	0.00	404.98
99000 · Transfer out of Long-Term Fund	0.00	18,635.68
Total 95000 · LONG TERM FUNDS EXPENSES	0.00	368,289.67
Total Expense	10,269.55	644,452.10
Net Ordinary Income	7,033.08	(204,633.23)
Other Income/Expense		
Other Income		
40500 · Designated Funds Beginning Bal	0.00	1,906,097.63
Total Other Income	0.00	1,906,097.63
Net Other Income	0.00	1,906,097.63
Net Income	7,033.08	1,701,464.40

**Trinity Lutheran Church
Honor Our Past, Plan Our Future Fund
Loan Balances
August 2022**

	August	2022 YTD
Honor Our Past, Plan Our Future Fund Balance January 1, 2022		19,695.67
Honor Our Past, Plan Our Future Fund Balance August 1, 2022	13,840.41	
Receipts		
Honor Our Past, Plan Our Future Contributions	4,785.90	75,856.36
Transfer from Bequests/Memorials/Undesignated Contributions	0.00	0.00
Total Receipts & Beginning Balance	18,626.31	95,552.03
Disbursements		
Honor Our Past, Plan Our Future Expenses	6,479.41	81,628.35
Transfers to Vicar Fund & Synod Mission Fund	106.30	1,883.08
Total Disbursements	6,585.71	83,511.43
Honor Our Past, Plan Our Future Fund Balance August 31, 2022	12,040.60	12,040.60

Internal Loan from Quasi-Endowment Fund

	August	2022 YTD
Balance of Internal Loan January 1, 2022		437,212.89
Balance of Internal Loan August 1, 2022	416,313.19	
Loan repayment from 1959 Market rent	(2,187.00)	(17,496.00)
Loan repayment from Endowment Fund distribution	0.00	(5,590.70)
Quasi-Endowment Internal Loan Balance - August 31, 2022	414,126.19	414,126.19
This loan is for steeple and 1959 Market St. renovations.		

Loan from S&T Bank for Honor Our Past Plan Our Future

	August	2022 YTD
Balance of S&T Bank Loan January 1, 2022		175,124.94
Balance of S&T Bank Loan August 1, 2022	83,018.59	
Loan Principal repayment	(6,191.69)	(98,298.04)
S&T Bank Loan Balance - August 31, 2022	76,826.90	76,826.90