

Trinity Evangelical Lutheran Church
Statement of Financial Position
As of December 31, 2022

	Dec 31, 22	Dec 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11000 · Checking & Savings Accounts			
11140 · Petty cash	150.00	150.00	0.00
11210 · Fulton Checking	(14,897.66)	5,970.28	(20,867.94)
11220 · Fulton Money Market	47,005.49	77,534.84	(30,529.35)
11230 · BELCO Savings Account	20.81	25.81	(5.00)
11240 · BELCO Checking Account	113,434.43	113,149.46	284.97
11250 · Centric Checking Account	6,746.91	12,642.52	(5,895.61)
11280 · S&T Checking Account - 9	52,041.29	2,810.46	49,230.83
11290 · S&T Money Market Account -1	681.73	64,941.64	(64,259.91)
11920 · Centric - Pastors Discretionary	11,737.26	13,264.14	(1,526.88)
Total 11000 · Checking & Savings Acco...	216,920.26	290,489.15	(73,568.89)
Total Checking/Savings	216,920.26	290,489.15	(73,568.89)
Total Current Assets	216,920.26	290,489.15	(73,568.89)
Fixed Assets			
13100 · Property - Assessed Value	1,149,500.00	1,149,500.00	0.00
13200 · Buildings - Insurance Value	18,660,483.00	17,220,787.00	1,439,696.00
13300 · Equipment - Insurance Value	1,678,669.00	1,556,008.00	122,661.00
Total Fixed Assets	21,488,652.00	19,926,295.00	1,562,357.00
Other Assets			
15100 · Investment Accounts			
15110 · ELCA Endowment Fund	998,813.84	1,154,839.84	(156,026.00)
15120 · ELCA Investment Account	364,163.61	413,997.11	(49,833.50)
15210 · MIF CD - Community Outreach	10,000.00	10,000.00	0.00
15220 · MIF CD - World Hunger	10,000.00	10,000.00	0.00
15230 · MIF CD - Operating Fund (5)	20,087.07	20,087.07	0.00
15240 · MIF CD - Operating Fund (0)	20,086.55	20,086.55	0.00
15250 · MIF CD - Worship Items	6,241.91	6,241.91	0.00
17110 · Loan Receivable	6,534.14	7,734.14	(1,200.00)
Total 15100 · Investment Accounts	1,435,927.12	1,642,986.62	(207,059.50)
Total Other Assets	1,435,927.12	1,642,986.62	(207,059.50)
TOTAL ASSETS	23,141,499.38	21,859,770.77	1,281,728.61
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
27300 · S&T Bank Loan	52,887.73	175,124.94	(122,237.21)
Total Other Current Liabilities	52,887.73	175,124.94	(122,237.21)
Total Current Liabilities	52,887.73	175,124.94	(122,237.21)
Total Liabilities	52,887.73	175,124.94	(122,237.21)
Equity			
33000 · Opening Bal Equity	21,442,298.41	19,758,904.20	1,683,394.21
Net Income	1,646,313.24	1,925,741.63	(279,428.39)
Total Equity	23,088,611.65	21,684,645.83	1,403,965.82
TOTAL LIABILITIES & EQUITY	23,141,499.38	21,859,770.77	1,281,728.61

Trinity Evangelical Lutheran Church
Designated Funds Balances
 January through December 2022

	Jan - Dec 22
1 - BUDGET/OPERATING FUND	63,065.31
400-DESIGNATED MINISTRY FUNDS	
410-Concert Series	15,158.18
420-Youth Fund	11,556.45
425-Honor Our Past, Plan Future	11,944.63
430-Solar/Roof Project Fund	31,510.00
435-Chapel Renovations Fund	6,485.29
440-New Ministries Fund	5,721.72
445-Guatemala Mission	300.00
460-Missions Team Fund	5,515.99
470-Community Outreach TeamFund	4,552.49
480-Contemporary Music Fund	15,125.52
490-Traditional Music Fund	113,612.89
495-Vocal Choirs Fund	5,187.80
530-Streaming Equipment	975.00
570-Thanks & Giving	1,627.48
575-Kitchen Committee Catering	427.14
580-Vicar Fund	17,569.45
595-Holding Fund	8,000.00
600-Restricted Funds	119.77
610-General Operating Reserve	7,118.73
631-Men of Trinity Fund	7,505.35
640-Chancel Choir Funds	2,060.11
660-Preschool Funds	34,289.64
700-Undesignated Memorials	12,601.02
710-Designated Memorials	
711-Memorials Holding Account	9,929.81
742-Altar Guild	2,296.75
743-Art Works	1,185.00
753-Chancel Renovations	5,000.00
754-Library Resources	499.38
Total 710-Designated Memorials	18,910.94
770-Bequests	
773-Henricks Bequest-Trad Music	25,154.55
783-M Hempt Bequest - Chancel	50,000.00
790-Shannon-Electrical Upgrades	7,638.18
Total 770-Bequests	82,792.73
Total 400-DESIGNATED MINISTRY FU...	420,668.32
800-LONG-TERM FUNDS	
810-Endowment Fund	1,017,121.51
815-Invest Acct Value Change	(71,830.21)
820-Quasi Endowment Fund	61,386.20
830-Restricted Investment Funds	26,215.00
840-Columbarium	32,562.77
847-Memorial Peace Garden	(757.00)
850-Disability Self-Insurance	33,100.92
860-Church Vocation Loan Fund	12,762.49
870-Pastors Discretionary Fund	12,724.27
880-Friends of St Francis	12,749.08
890-MIRA	26,544.58
Total 800-LONG-TERM FUNDS	1,162,579.61
TOTAL	1,646,313.24

Trinity Evangelical Lutheran Church
Designated Funds Receipts & Expenses
December 2022

	<u>Dec 22</u>	<u>Jan - Dec 22</u>
Ordinary Income/Expense		
Income		
41200 · Other General Fund Receipts		
41420 · Receipts from Bequests	25,000.00	25,000.00
Total 41200 · Other General Fund Receipts	25,000.00	25,000.00
41600 · Desig. Benevolence Contribution		
41680 · Designated Benevolence Offering	0.00	8,581.33
Total 41600 · Desig. Benevolence Contribut...	0.00	8,581.33
41700 · Expense Reimbursements		
63211 · Reimburse Kitchen Expenses	0.00	240.00
Total 41700 · Expense Reimbursements	0.00	240.00
43000 · DESIGNATED RECEIPTS		
43110 · Youth Fund Receipts	50.00	520.00
43115 · Honor Past Plan Future Receipts	7,278.68	101,262.65
43120 · Solar/Roof Project Contribution	500.00	1,510.00
43135 · Guatemala Mission Contributions	0.00	300.00
43140 · Missions Fund Contribution	85.00	1,515.00
43150 · Community Outreach Contribut.	160.00	2,682.95
43160 · Contemporary Music Fund Receipt	2,680.43	2,680.43
43170 · Traditional Music Fund receipts	2,442.47	7,349.10
43190 · Streaming Equipment Receipts	0.00	375.00
43260 · Kitchen Comm. Catering Receipts	0.00	280.00
43280 · Vicar Fund Receipts	90.98	1,259.12
43500 · Contributions Received	0.00	59,000.00
43540 · Stock Donations Received	0.00	9,812.32
43570 · Misc. Receipts	0.00	4,585.35
43900 · Transfers Into a Desig. Fund	0.00	49,347.20
44700 · Chancel Choir Receipts	1,434.58	1,680.82
45500 · Preschool Playgroup Receipts	16,719.02	138,413.03
45900 · Staff Gifts Received	0.00	2,135.50
46100 · Undesignated Memorials Contrib	575.00	4,460.00
46200 · Designated Memorials Contribut	0.00	15,218.50
47000 · Concert Series Receipts	3,758.94	19,548.97
Total 43000 · DESIGNATED RECEIPTS	35,775.10	423,935.94
46600 · Account Transfers in	0.00	25,000.00
48000 · LONG-TERM FUNDS RECEIPTS		
48110 · Endowment Distributions to Fund	0.00	30,030.15
48120 · Endowment Fund Gain in Value	0.00	129,444.23
48160 · Investment Fund Gain in Value	0.00	47,189.69
48200 · Quasi Endowment Loan Repaym...	2,287.00	27,444.00
48400 · Columbarium Receipts	0.00	1,800.00
48410 · Columbarium Niche Purchases	0.00	3,300.00
48420 · Columbarium Interest earned	28.89	111.86
48430 · Columbarium Donations	0.00	250.00
48470 · Peace Garden Receipts	100.00	5,105.50
48700 · Pastors Discretionary Fnd Contr	958.97	3,013.04
48820 · St. Francis Loan repayments	0.00	500.00
48900 · MIRA Receipts	2,981.44	10,158.44
48910 · Livestream & IT/AV Receipts	56.50	1,812.00
49900 · Transfer into a Long-Term Fund	0.00	13,069.98
Total 48000 · LONG-TERM FUNDS RECEIPTS	6,412.80	273,228.89
Total Income	67,187.90	755,986.16

Trinity Evangelical Lutheran Church
Designated Funds Receipts & Expenses
December 2022

	Dec 22	Jan - Dec 22
Gross Profit	67,187.90	755,986.16
Expense		
64000 · Arts Team Expenses	0.00	146.25
80000 · BENEVOLENCE DISBURSEMENTS	0.00	8,581.33
82000 · DESIGNATED EXPENSES		
82115 · Honor Our Past Plan Future Exp	6,083.75	106,495.46
82117 · Transfer Appeal Funds	181.96	2,518.23
82122 · Chapel Renovation Expense	0.00	20,089.71
82140 · Missions Committee Disburseme...	1,000.00	2,280.00
82145 · Mission trip expenses	0.00	1,200.00
82150 · Community Outreach Min Disburse	0.00	3,609.36
82160 · Contemporary Music Fund Disburs	0.00	277.35
82170 · Traditional Music Fund Disburse	4,146.53	7,146.53
83000 · Kitchen Comm. Catering Expenses	0.00	275.64
85000 · Misc. Expense	0.00	2,181.91
85100 · Transfer Out Of Designated Fund	120,857.00	164,638.50
85150 · Designated Expenditures	1,866.62	23,666.62
85200 · Investment fees & loss of value	0.00	336.11
85205 · Stock sold	0.00	9,226.59
85210 · Account Fees	0.00	249.62
87100 · Chancel Choir Expenses	1,630.82	2,728.18
88100 · Preschool Playgroup Expenses	10,374.63	127,781.50
89000 · Staff Gifts Disbursed	0.00	2,135.50
90100 · Undesignated Memorials Disburse	0.00	6,531.16
90200 · Designated Memorials Disbursemnt	0.00	14,228.42
91000 · Concert Series Expenses	7,057.27	21,318.37
Total 82000 · DESIGNATED EXPENSES	153,198.58	518,914.76
88500 · Account Transfers out	0.00	25,000.00
95000 · LONG TERM FUNDS EXPENSES		
95110 · Endowment Fund loss of value	0.00	189,089.05
95150 · Investment Fund loss of value	0.00	215,747.89
95400 · Columbarium Expenses	1,210.48	17,375.51
95500 · Peace Garden Expenses	105.00	20,862.50
95700 · Pastors Discretionary Fund Exp.	0.00	3,627.91
95900 · MIRA expenditures	3,550.00	60,450.00
95910 · Livestream & WI/FI Expenses	0.00	404.98
99000 · Transfer out of Long-Term Fund	0.00	18,635.68
Total 95000 · LONG TERM FUNDS EXPENS...	4,865.48	526,193.52
Total Expense	158,064.06	1,078,835.86
Net Ordinary Income	(90,876.16)	(322,849.70)
Other Income/Expense		
Other Income		
40500 · Designated Funds Beginning Bal	0.00	1,906,097.63
Total Other Income	0.00	1,906,097.63
Net Other Income	0.00	1,906,097.63
Net Income	(90,876.16)	1,583,247.93

Trinity Lutheran Church
Honor Our Past, Plan Our Future Fund
Loan Balances
December 2022

	December	2022 YTD
Honor Our Past, Plan Our Future Fund Balance January 1, 2022		19,695.67
Honor Our Past, Plan Our Future Fund Balance December 1, 2022	10,931.66	
Receipts		
Honor Our Past, Plan Our Future Contributions	7,278.68	101,262.65
Transfer from Bequests/Memorials/Undesignated Contributions	0.00	0.00
Total Receipts & Beginning Balance	18,210.34	120,958.32
Disbursements		
Honor Our Past, Plan Our Future Expenses	6,083.75	106,495.46
Transfers to Vicar Fund & Synod Mission Fund	181.96	2,518.23
Total Disbursements	6,265.71	109,013.69
Honor Our Past, Plan Our Future Fund Balance December 31, 2022	11,944.63	11,944.63

Internal Loan from Quasi-Endowment Fund

	December	2022 YTD
Balance of Internal Loan January 1, 2022		437,212.89
Balance of Internal Loan December 1, 2022	407,565.19	
Loan repayment from 1959 Market rent	(2,187.00)	(26,244.00)
Loan repayment from Endowment Fund distribution	0.00	(5,590.70)
Quasi-Endowment Internal Loan Balance - December 31, 2022	405,378.19	405,378.19

This loan is for steeple and 1959 Market St. renovations.

Loan from S&T Bank for Honor Our Past Plan Our Future

	December	2022 YTD
Balance of S&T Bank Loan January 1, 2022		175,124.94
Balance of S&T Bank Loan December 1, 2022	58,776.08	
Loan Principal repayment	(5,888.35)	(122,237.21)
S&T Bank Loan Balance - December 31, 2022	52,887.73	52,887.73