

Trinity Evangelical Lutheran Church
Statement of Financial Position
As of January 31, 2023

	Jan 31, 23	Jan 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11000 · Checking & Savings Accounts			
11140 · Petty cash	150.00	150.00	0.00
11210 · Fulton Checking	28,381.98	2,633.69	25,748.29
11220 · Fulton Money Market	32,842.56	112,593.79	(79,751.23)
11230 · BELCO Savings Account	20.81	25.81	(5.00)
11240 · BELCO Checking Account	113,506.69	113,159.07	347.62
11250 · Centric Checking Account	6,747.20	12,643.06	(5,895.86)
11280 · S&T Checking Account - 9	37,237.21	3,340.39	33,896.82
11290 · S&T Money Market Account -1	2,682.89	93,596.36	(90,913.47)
11410 · Thrivent Financial Brokerage	6,963.41	0.00	6,963.41
11920 · Centric - Pastors Discretionary	11,737.76	13,264.71	(1,526.95)
Total 11000 · Checking & Savings Acco...	240,270.51	351,406.88	(111,136.37)
Total Checking/Savings	240,270.51	351,406.88	(111,136.37)
Total Current Assets	240,270.51	351,406.88	(111,136.37)
Fixed Assets			
13100 · Property - Assessed Value	1,149,500.00	1,149,500.00	0.00
13200 · Buildings - Insurance Value	18,660,483.00	17,220,787.00	1,439,696.00
13300 · Equipment - Insurance Value	1,678,669.00	1,556,008.00	122,661.00
Total Fixed Assets	21,488,652.00	19,926,295.00	1,562,357.00
Other Assets			
15100 · Investment Accounts			
15110 · ELCA Endowment Fund	977,309.24	1,111,453.71	(134,144.47)
15120 · ELCA Investment Account	356,323.12	398,443.67	(42,120.55)
15210 · MIF CD - Community Outreach	10,000.00	10,000.00	0.00
15220 · MIF CD - World Hunger	10,000.00	10,000.00	0.00
15230 · MIF CD - Operating Fund (5)	20,087.07	20,087.07	0.00
15240 · MIF CD - Operating Fund (0)	20,086.55	20,086.55	0.00
15250 · MIF CD - Worship Items	6,241.91	6,241.91	0.00
17110 · Loan Receivable	6,434.14	7,634.14	(1,200.00)
Total 15100 · Investment Accounts	1,406,482.03	1,583,947.05	(177,465.02)
Total Other Assets	1,406,482.03	1,583,947.05	(177,465.02)
TOTAL ASSETS	23,135,404.54	21,861,648.93	1,273,755.61
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
27300 · S&T Bank Loan	0.00	171,626.47	(171,626.47)
Total Other Current Liabilities	0.00	171,626.47	(171,626.47)
Total Current Liabilities	0.00	171,626.47	(171,626.47)
Total Liabilities	0.00	171,626.47	(171,626.47)
Equity	23,135,404.54	21,690,022.46	1,445,382.08
TOTAL LIABILITIES & EQUITY	23,135,404.54	21,861,648.93	1,273,755.61

Trinity Evangelical Lutheran Church
Statement of General Fund Receipts and Expenses

January 2023

	Jan 23	Budget	\$ Over Bud...	% of Budget	Jan 23	YTD Budget	\$ Over Bud...	% of Budget	Annual Bud...
Ordinary Income/Expense									
Income									
41100 · General Fund Contributions	134,988.14	159,428.00	(24,439.86)	84.7%	134,988.14	159,428.00	(24,439.86)	84.7%	1,488,260.00
41200 · Other General Fund Receipts	41,812.65	35,935.00	5,877.65	116.4%	41,812.65	35,935.00	5,877.65	116.4%	67,524.00
41600 · Desig. Benevolence Contribution	812.53	1,550.00	(737.47)	52.4%	812.53	1,550.00	(737.47)	52.4%	26,900.00
41700 · Expense Reimbursements	398.38	2,320.00	(1,921.62)	17.2%	398.38	2,320.00	(1,921.62)	17.2%	23,350.00
43000 · DESIGNATED RECEIPTS	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	14,000.00
Total Income	178,011.70	199,233.00	(21,221.30)	89.3%	178,011.70	199,233.00	(21,221.30)	89.3%	1,620,034.00
Gross Profit	178,011.70	199,233.00	(21,221.30)	89.3%	178,011.70	199,233.00	(21,221.30)	89.3%	1,620,034.00
Expense									
61100 · Salaries & Wages	54,368.36	57,719.28	(3,350.92)	94.2%	54,368.36	57,719.28	(3,350.92)	94.2%	749,025.00
61500 · Employee Benefit & Employer Exp	(2,178.66)	24,404.27	(26,582.93)	(8.9)%	(2,178.66)	24,404.27	(26,582.93)	(8.9)%	299,153.00
62000 · General Expenses	2,207.00	4,650.00	(2,443.00)	47.5%	2,207.00	4,650.00	(2,443.00)	47.5%	51,900.00
63000 · Property Committee Expenses	12,873.47	14,625.08	(1,751.61)	88.0%	12,873.47	14,625.08	(1,751.61)	88.0%	195,575.00
63700 · IT/AV Team Expenses	379.48	300.00	79.48	126.5%	379.48	300.00	79.48	126.5%	4,500.00
64000 · Arts Team Expenses	1,370.15	1,200.00	170.15	114.2%	1,370.15	1,200.00	170.15	114.2%	12,750.00
65000 · Faith Formation Ministry Exp.	1,416.49	1,105.00	311.49	128.2%	1,416.49	1,105.00	311.49	128.2%	47,750.00
67000 · Missions Team Expenses	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	7,900.00
68000 · Hospitality Team Expenses	0.00	200.00	(200.00)	0.0%	0.00	200.00	(200.00)	0.0%	1,350.00
69000 · Fellowship Team Expenses	144.00	450.00	(306.00)	32.0%	144.00	450.00	(306.00)	32.0%	4,000.00
70000 · Publicity & Communications Exp.	770.00	1,700.00	(930.00)	45.3%	770.00	1,700.00	(930.00)	45.3%	22,756.00
71000 · Worship Team Expenses	3,632.45	1,590.00	2,042.45	228.5%	3,632.45	1,590.00	2,042.45	228.5%	19,400.00
72000 · Give, Serve, Lead Team Expenses	0.00	1,200.00	(1,200.00)	0.0%	0.00	1,200.00	(1,200.00)	0.0%	4,000.00
73000 · Finance Committee	1,404.98	3,187.00	(1,782.02)	44.1%	1,404.98	3,187.00	(1,782.02)	44.1%	53,325.00
74000 · Parish Ministry Team Expenses	0.00	100.00	(100.00)	0.0%	0.00	100.00	(100.00)	0.0%	850.00
75000 · LSS Synod & General Benevolence	13,851.02	6,950.00	6,901.02	199.3%	13,851.02	6,950.00	6,901.02	199.3%	92,700.00
76000 · Mission Benevolence	2,375.00	2,375.00	0.00	100.0%	2,375.00	2,375.00	0.00	100.0%	29,500.00
77000 · Community Outreach Benevolence	1,950.00	1,950.00	0.00	100.0%	1,950.00	1,950.00	0.00	100.0%	23,600.00
Total Expense	94,563.74	123,705.63	(29,141.89)	76.4%	94,563.74	123,705.63	(29,141.89)	76.4%	1,620,034.00
Net Ordinary Income	83,447.96	75,527.37	7,920.59	110.5%	83,447.96	75,527.37	7,920.59	110.5%	0.00
Net Income	83,447.96	75,527.37	7,920.59	110.5%	83,447.96	75,527.37	7,920.59	110.5%	0.00

Trinity Evangelical Lutheran Church

Designated Funds Balances

January 2023

	Jan 23
1 - BUDGET/OPERATING FUND	83,447.96
400-DESIGNATED MINISTRY FUNDS	
410-Concert Series	15,264.93
420-Youth Fund	11,596.45
425-Honor Our Past, Plan Future	(36,539.86)
430-Solar/Roof Project Fund	31,792.55
435-Chapel Renovations Fund	6,485.29
440-New Ministries Fund	4,521.72
445-Guatemala Mission	300.00
460-Missions Team Fund	5,605.99
470-Community Outreach TeamFund	4,712.49
480-Contemporary Music Fund	15,125.52
490-Traditional Music Fund	113,612.89
495-Vocal Choirs Fund	5,187.80
530-Streaming Equipment	975.00
570-Thanks & Giving	1,040.46
575-Kitchen Committee Catering	427.14
580-Vicar Fund	17,629.98
590-Stock received	6,963.41
600-Restricted Funds	119.77
610-General Operating Reserve	41,787.50
640-Chancel Choir Funds	2,010.11
660-Preschool Funds	41,696.39
700-Undesignated Memorials	15,651.02
710-Designated Memorials	
711-Memorials Holding Account	9,929.81
742-Altar Guild	2,296.75
743-Art Works	1,185.00
753-Chancel Renovations	5,000.00
754-Library Resources	499.38
Total 710-Designated Memorials	18,910.94
770-Bequests	
771-Bequest holding account	20,000.00
773-Henricks Bequest-Trad Music	25,154.55
783-M Hempt Bequest - Chancel	50,000.00
790-Shannon-Electrical Upgrades	7,638.18
Total 770-Bequests	102,792.73
Total 400-DESIGNATED MINISTRY FUN...	427,670.22
800-LONG-TERM FUNDS	
810-Endowment Fund	995,616.91
815-Invest Acct Value Change	(83,392.89)
820-Quasi Endowment Fund	61,486.20
830-Restricted Investment Funds	26,215.00
840-Columbarium	31,750.66
847-Memorial Peace Garden	(757.00)
850-Disability Self-Insurance	33,100.92
860-Church Vocation Loan Fund	12,762.49
870-Pastors Discretionary Fund	12,824.27
880-Friends of St Francis	12,749.08
890-MIRA	26,844.58
Total 800-LONG-TERM FUNDS	1,129,200.22
TOTAL	1,640,318.40