

**Trinity Evangelical Lutheran Church**  
**Statement of Financial Position**  
As of February 28, 2023

	Feb 28, 23	Feb 28, 22	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
11000 · Checking & Savings Accounts			0.00
11140 · Petty cash	150.00	150.00	
11210 · Fulton Checking	25,898.47	11,528.11	14,370.36
11220 · Fulton Money Market	69,449.99	186,443.67	(116,993.68)
11230 · BELCO Savings Account	20.81	25.81	(5.00)
11240 · BELCO Checking Account	113,572.00	113,167.76	404.24
11250 · Centric Checking Account	6,747.52	12,453.54	(5,706.02)
11280 · S&T Checking Account - 9	24,256.94	3,353.83	20,903.11
11290 · S&T Money Market Account -1	2,696.02	74,503.24	(71,807.22)
11410 · Thrivent Financial Brokerage	4,812.08	0.00	4,812.08
11920 · Centric - Pastors Discretionary	11,688.38	13,455.22	(1,766.84)
<b>Total 11000 · Checking &amp; Savings Acco...</b>	<u>259,292.21</u>	<u>415,081.18</u>	<u>(155,788.97)</u>
<b>Total Checking/Savings</b>	<u>259,292.21</u>	<u>415,081.18</u>	<u>(155,788.97)</u>
<b>Total Current Assets</b>	<u>259,292.21</u>	<u>415,081.18</u>	<u>(155,788.97)</u>
<b>Fixed Assets</b>			
13100 · Property - Assessed Value	1,149,500.00	1,149,500.00	0.00
13200 · Buildings - Insurance Value	18,660,483.00	17,220,787.00	1,439,696.00
13300 · Equipment - Insurance Value	1,678,669.00	1,556,008.00	122,661.00
<b>Total Fixed Assets</b>	<u>21,488,652.00</u>	<u>19,926,295.00</u>	<u>1,562,357.00</u>
<b>Other Assets</b>			
15100 · Investment Accounts			
15110 · ELCA Endowment Fund	1,030,967.20	1,066,687.16	(35,719.96)
15120 · ELCA Investment Account	375,886.60	388,916.30	(13,029.70)
15210 · MIF CD - Community Outreach	10,000.00	10,000.00	0.00
15220 · MIF CD - World Hunger	10,000.00	10,000.00	0.00
15230 · MIF CD - Operating Fund (5)	20,087.07	20,087.07	0.00
15240 · MIF CD - Operating Fund (0)	0.00	20,086.55	(20,086.55)
15250 · MIF CD - Worship Items	0.00	6,241.91	(6,241.91)
17110 · Loan Receivable	6,334.14	7,534.14	(1,200.00)
<b>Total 15100 · Investment Accounts</b>	<u>1,453,275.01</u>	<u>1,529,553.13</u>	<u>(76,278.12)</u>
<b>Total Other Assets</b>	<u>1,453,275.01</u>	<u>1,529,553.13</u>	<u>(76,278.12)</u>
<b>TOTAL ASSETS</b>	<u><u>23,201,219.22</u></u>	<u><u>21,870,929.31</u></u>	<u><u>1,330,289.91</u></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Other Current Liabilities			
27300 · S&T Bank Loan	0.00	148,116.20	(148,116.20)
<b>Total Other Current Liabilities</b>	<u>0.00</u>	<u>148,116.20</u>	<u>(148,116.20)</u>
<b>Total Current Liabilities</b>	<u>0.00</u>	<u>148,116.20</u>	<u>(148,116.20)</u>
<b>Total Liabilities</b>	<u>0.00</u>	<u>148,116.20</u>	<u>(148,116.20)</u>
<b>Equity</b>	<u>23,201,219.22</u>	<u>21,722,813.11</u>	<u>1,478,406.11</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>23,201,219.22</u></u>	<u><u>21,870,929.31</u></u>	<u><u>1,330,289.91</u></u>

**Trinity Evangelical Lutheran Church**  
**Designated Funds Balances**  
 January through February 2023

	Jan - Feb 23
<b>1 - BUDGET/OPERATING FUND</b>	74,409.77
<b>400-DESIGNATED MINISTRY FUNDS</b>	
410-Concert Series	15,191.01
420-Youth Fund	11,636.45
425-Honor Our Past, Plan Future	(32,156.12)
430-Solar/Roof Project Fund	33,018.59
435-Chapel Renovations Fund	6,485.29
440-New Ministries Fund	4,521.72
445-Guatemala Mission	300.00
460-Missions Team Fund	4,695.99
470-Community Outreach TeamFund	4,372.49
480-Contemporary Music Fund	15,125.52
490-Traditional Music Fund	108,852.03
495-Vocal Choirs Fund	5,187.80
530-Streaming Equipment	975.00
570-Thanks & Giving	1,040.46
575-Kitchen Committee Catering	427.14
580-Vicar Fund	17,686.18
590-Stock received	4,812.08
610-General Operating Reserve	41,787.50
640-Chancel Choir Funds	1,954.63
660-Preschool Funds	43,756.24
700-Undesignated Memorials	11,041.02
710-Designated Memorials	
711-Memorials Holding Account	9,929.81
742-Altar Guild	2,296.75
743-Art Works	1,304.77
753-Chancel Renovations	5,000.00
754-Library Resources	499.38
<b>Total 710-Designated Memorials</b>	<b>19,030.71</b>
770-Bequests	
773-Henricks Bequest-Trad Music	25,154.55
783-M Hempt Bequest - Chancel	50,000.00
790-Shannon-Electrical Upgrades	7,638.18
<b>Total 770-Bequests</b>	<b>82,792.73</b>
<b>Total 400-DESIGNATED MINISTRY FU...</b>	<b>402,534.46</b>
<b>800-LONG-TERM FUNDS</b>	
810-Endowment Fund	1,030,967.20
815-Invest Acct Value Change	(45,521.74)
820-Quasi Endowment Fund	65,960.20
830-Restricted Investment Funds	26,215.00
840-Columbarium	47,976.35
847-Memorial Peace Garden	(657.00)
850-Disability Self-Insurance	33,100.92
860-Church Vocation Loan Fund	12,762.49
870-Pastors Discretionary Fund	12,364.27
880-Friends of St Francis	12,749.08
890-MIRA	33,372.08
<b>Total 800-LONG-TERM FUNDS</b>	<b>1,229,288.85</b>
<b>TOTAL</b>	<b>1,706,233.08</b>

**Trinity Lutheran Church**  
**Honor Our Past, Plan Our Future Fund**  
**Loan Balances**  
**February 2023**

	<b>February</b>	<b>2023 YTD</b>
Honor Our Past, Plan Our Future Fund Balance January 1, 2023		11,944.63
Honor Our Past, Plan Our Future Fund Balance February 1, 2023	(36,539.86)	
<b>Receipts</b>		
Honor Our Past, Plan Our Future Contributions	4,496.14	9,338.48
Transfer from Bequests/Memorials/Undesignated Contributions	0.00	0.00
<b>Total Receipts &amp; Beginning Balance</b>	<u>(32,043.72)</u>	<u>21,283.11</u>
<b>Disbursements</b>		
Honor Our Past, Plan Our Future Expenses	0.00	53,205.77
Transfers to Vicar Fund & Synod Mission Fund	112.40	233.46
<b>Total Disbursements</b>	<u>112.40</u>	<u>53,439.23</u>
<b>Honor Our Past, Plan Our Future Fund Balance February 28, 2023</b>	<u><u>(32,156.12)</u></u>	<u><u>(32,156.12)</u></u>

**Internal Loan from Quasi-Endowment Fund**

	<b>February</b>	<b>2023 YTD</b>
Balance of Internal Loan January 1, 2023		405,378.19
Balance of Internal Loan February 1, 2023	405,378.19	
Loan repayment from 1959 Market rent	(4,374.00)	(4,374.00)
Loan repayment from Endowment Fund distribution	0.00	0.00
<b>Quasi-Endowment Internal Loan Balance - February 28, 2023</b>	<u><u>401,004.19</u></u>	<u><u>401,004.19</u></u>
This loan is for steeple and 1959 Market St. renovations.		

**Loan from S&T Bank for Honor Our Past Plan Our Future**

	<b>February</b>	<b>2023 YTD</b>
Balance of S&T Bank Loan January 1, 2023		(0.00)
Balance of S&T Bank Loan February 1, 2023	(0.00)	
Loan Principal repayment	0.00	(52,887.73)
<b>S&amp;T Bank Loan Balance-February 28, 2023</b>	<u><u>(0.00)</u></u>	<u><u>(52,887.73)</u></u>

**Trinity Evangelical Lutheran Church**  
**Statement of General Fund Receipts and Expenses**

February 2023

	<u>Feb 23</u>	<u>Budget</u>	<u>\$ Over Bud...</u>	<u>% of Budget</u>	<u>Jan - Feb 23</u>	<u>YTD Budget</u>	<u>\$ Over Bud...</u>	<u>% of Budget</u>	<u>Annual Bud...</u>
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
41100 · General Fund Contributions	106,189.20	114,528.00	(8,338.80)	92.7%	241,177.34	273,956.00	(32,778.66)	88.0%	1,488,260.00
41200 · Other General Fund Receipts	12,131.36	19,499.00	(7,367.64)	62.2%	53,944.01	55,434.00	(1,489.99)	97.3%	67,524.00
41600 · Desig. Benevolence Contribution	1,244.20	1,200.00	44.20	103.7%	2,056.73	2,750.00	(693.27)	74.8%	26,900.00
41700 · Expense Reimbursements	2,930.96	1,770.00	1,160.96	165.6%	3,329.34	4,090.00	(760.66)	81.4%	23,350.00
43000 · DESIGNATED RECEIPTS	14,000.00	14,000.00	0.00	100.0%	14,000.00	14,000.00	0.00	100.0%	14,000.00
<b>Total Income</b>	<u>136,495.72</u>	<u>150,997.00</u>	<u>(14,501.28)</u>	<u>90.4%</u>	<u>314,507.42</u>	<u>350,230.00</u>	<u>(35,722.58)</u>	<u>89.8%</u>	<u>1,620,034.00</u>
<b>Gross Profit</b>	136,495.72	150,997.00	(14,501.28)	90.4%	314,507.42	350,230.00	(35,722.58)	89.8%	1,620,034.00
<b>Expense</b>									
61100 · Salaries & Wages	55,632.84	57,718.72	(2,085.88)	96.4%	110,001.20	115,438.00	(5,436.80)	95.3%	749,025.00
61500 · Employee Benefit & Employer Exp	50,394.53	24,404.43	25,990.10	206.5%	48,215.87	48,808.70	(592.83)	98.8%	299,153.00
62000 · General Expenses	6,403.00	3,850.00	2,553.00	166.3%	8,610.00	8,500.00	110.00	101.3%	51,900.00
63000 · Property Committee Expenses	10,502.21	14,466.66	(3,964.45)	72.6%	23,375.68	29,091.74	(5,716.06)	80.4%	195,575.00
63700 · IT/AV Team Expenses	105.99	300.00	(194.01)	35.3%	485.47	600.00	(114.53)	80.9%	4,500.00
64000 · Arts Team Expenses	1,053.47	450.00	603.47	234.1%	2,423.62	1,650.00	773.62	146.9%	12,750.00
65000 · Faith Formation Ministry Exp.	2,076.72	3,475.00	(1,398.28)	59.8%	3,493.21	4,580.00	(1,086.79)	76.3%	47,750.00
67000 · Missions Team Expenses	0.00	6,000.00	(6,000.00)	0.0%	0.00	6,000.00	(6,000.00)	0.0%	7,900.00
68000 · Hospitality Team Expenses	0.00	200.00	(200.00)	0.0%	0.00	400.00	(400.00)	0.0%	1,350.00
69000 · Fellowship Team Expenses	401.92	200.00	201.92	201.0%	545.92	650.00	(104.08)	84.0%	4,000.00
70000 · Publicity & Communications Exp.	1,484.00	1,900.00	(416.00)	78.1%	2,254.00	3,600.00	(1,346.00)	62.6%	22,756.00
71000 · Worship Team Expenses	961.45	1,240.00	(278.55)	77.5%	4,593.90	2,830.00	1,763.90	162.3%	19,400.00
72000 · Give, Serve, Lead Team Expenses	248.85	0.00	248.85	100.0%	248.85	1,200.00	(951.15)	20.7%	4,000.00
73000 · Finance Committee	5,750.51	3,187.00	2,563.51	180.4%	7,155.49	6,374.00	781.49	112.3%	53,325.00
74000 · Parish Ministry Team Expenses	768.42	50.00	718.42	1,536.8%	768.42	150.00	618.42	512.3%	850.00
75000 · LSS Synod & General Benevolence	5,400.00	6,600.00	(1,200.00)	81.8%	19,251.02	13,550.00	5,701.02	142.1%	92,700.00
76000 · Mission Benevolence	2,500.00	2,500.00	0.00	100.0%	4,875.00	4,875.00	0.00	100.0%	29,500.00
77000 · Community Outreach Benevolence	1,850.00	1,925.00	(75.00)	96.1%	3,800.00	3,875.00	(75.00)	98.1%	23,600.00
<b>Total Expense</b>	<u>145,533.91</u>	<u>128,466.81</u>	<u>17,067.10</u>	<u>113.3%</u>	<u>240,097.65</u>	<u>252,172.44</u>	<u>(12,074.79)</u>	<u>95.2%</u>	<u>1,620,034.00</u>
<b>Net Ordinary Income</b>	<u>(9,038.19)</u>	<u>22,530.19</u>	<u>(31,568.38)</u>	<u>(40.1)%</u>	<u>74,409.77</u>	<u>98,057.56</u>	<u>(23,647.79)</u>	<u>75.9%</u>	<u>0.00</u>
<b>Net Income</b>	<u>(9,038.19)</u>	<u>22,530.19</u>	<u>(31,568.38)</u>	<u>(40.1)%</u>	<u>74,409.77</u>	<u>98,057.56</u>	<u>(23,647.79)</u>	<u>75.9%</u>	<u>0.00</u>