

Trinity Evangelical Lutheran Church Statement of Financial Position

As of April 30, 2023

	Apr 30, 23	Apr 30, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11000 · Checking & Savings Accounts			
11140 · Petty cash	150.00	150.00	0.00
11210 · Fulton Checking	5,133.21	4,496.97	636.24
11220 · Fulton Money Market	99,814.33	80,944.69	18,869.64
11230 · BELCO Savings Account	25.81	20.81	5.00
11240 · BELCO Checking Account	113,709.41	113,191.69	517.72
11250 · 1st Common Wealth Chking Acct	6,749.77	11,897.37	(5,147.60)
11280 · S&T Checking Account - 9	234,857.67	4,554.03	230,303.64
11290 · S&T Money Market Account -1	2,698.39	81,577.11	(78,878.72)
11410 · Thrivent Financial Brokerage	2.28	0.00	2.28
11920 · 1st Common wealth Pastors Disc.	8,043.38	12,012.43	(3,969.05)
Total 11000 · Checking & Savings Accounts	471,184.25	308,845.10	162,339.15
Total Checking/Savings	471,184.25	308,845.10	162,339.15
Total Current Assets	471,184.25	308,845.10	162,339.15
Fixed Assets			
13100 · Property - Assessed Value			
13110 · 1915 Market St. Land	60,000.00	60,000.00	0.00
13120 · 1959 Market St. Land	38,700.00	38,700.00	0.00
13130 · 2000 Chestnut St. Land	1,050,800.00	1,050,800.00	0.00
Total 13100 · Property - Assessed Value	1,149,500.00	1,149,500.00	0.00
13200 · Buildings - Insurance Value			
13220 · 1959 Market St. Building	511,533.00	472,238.00	39,295.00
13230 · 2000 Chestnut St. Building	18,148,950.00	16,748,549.00	1,400,401.00
Total 13200 · Buildings - Insurance Value	18,660,483.00	17,220,787.00	1,439,696.00
13300 · Equipment - Insurance Value			
13320 · 1959 Market St. Equipment	33,237.00	30,684.00	2,553.00
13330 · 2000 Chestnut St. Equipment	1,645,432.00	1,525,324.00	120,108.00
Total 13300 · Equipment - Insurance Value	1,678,669.00	1,556,008.00	122,661.00
Total Fixed Assets	21,488,652.00	19,926,295.00	1,562,357.00
Other Assets			
15100 · Investment Accounts			
15110 · ELCA Endowment Fund	994,273.70	1,023,778.05	(29,504.35)
15120 · ELCA Investment Account	374,245.34	373,271.55	973.79
15210 · MIF CD - Community Outreach	10,000.00	10,000.00	0.00
15220 · MIF CD - World Hunger	10,000.00	10,000.00	0.00
15230 · MIF CD - Operating Fund (5)	20,087.07	20,087.07	0.00
15240 · S&T Bank CD - Operating Fund(0)	20,086.55	20,086.55	0.00
15250 · S&T Bank CD - Worship Items	6,241.91	6,241.91	0.00
17110 · Loan Receivable	6,134.14	7,334.14	(1,200.00)
Total 15100 · Investment Accounts	1,441,068.71	1,470,799.27	(29,730.56)
Total Other Assets	1,441,068.71	1,470,799.27	(29,730.56)
TOTAL ASSETS	23,400,904.96	21,705,939.37	1,694,965.59
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
27300 · S&T Bank Loan	0.00	99,513.84	(99,513.84)
Total Other Current Liabilities	0.00	99,513.84	(99,513.84)
Total Current Liabilities	0.00	99,513.84	(99,513.84)
Total Liabilities	0.00	99,513.84	(99,513.84)
Equity	23,400,904.96	21,606,425.53	1,794,479.43
TOTAL LIABILITIES & EQUITY	23,400,904.96	21,705,939.37	1,694,965.59

Trinity Evangelical Lutheran Church

Designated Funds Balances

January through April 2023

	Jan - Apr 23
1 - BUDGET/OPERATING FUND	59,066.60
400-DESIGNATED MINISTRY FUNDS	
410-Concert Series	15,599.89
420-Youth Fund	11,796.45
425-Honor Our Past, Plan Future	(26,070.42)
430-Solar/Roof Project Fund	35,815.67
435-Chapel Renovations Fund	6,485.29
440-New Ministries Fund	4,521.72
445-Guatemala Mission	2,622.00
460-Missions Team Fund	8,850.31
470-Community Outreach TeamFund	7,616.09
480-Contemporary Music Fund	16,543.27
490-Traditional Music Fund	109,325.31
495-Vocal Choirs Fund	5,187.80
530-Streaming Equipment	975.00
570-Thanks & Giving	1,040.46
575-Kitchen Committee Catering	524.53
580-Vicar Fund	17,764.19
590-Stock received	(0.11)
600-Restricted Funds	2,500.00
610-General Operating Reserve	41,787.50
640-Chancel Choir Funds	1,954.63
660-Preschool Funds	47,715.49
700-Undesignated Memorials	12,126.02
710-Designated Memorials	
711-Memorials Holding Account	5,646.06
742-Altar Guild	10,990.50
743-Art Works	1,304.77
753-Chancel Renovations	5,000.00
754-Library Resources	499.38
Total 710-Designated Memorials	23,440.71
770-Bequests	
771-Bequest holding account	10,000.00
773-Henricks Bequest-Trad Music	25,154.55
783-M Hempt Bequest - Chancel	50,000.00
790-Shannon-Electrical Upgrades	7,638.18
770-Bequests - Other	200,000.00
Total 770-Bequests	292,792.73
Total 400-DESIGNATED MINISTRY FUNDS	640,914.53
800-LONG-TERM FUNDS	
810-Endowment Fund	994,273.70
815-Invest Acct Value Change	(50,912.60)
820-Quasi Endowment Fund	82,606.20
830-Restricted Investment Funds	26,215.00
840-Columbarium	40,279.82
847-Memorial Peace Garden	120.75
850-Disability Self-Insurance	33,100.92
860-Church Vocation Loan Fund	12,762.49
870-Pastors Discretionary Fund	12,548.25
880-Friends of St Francis	9,099.08
890-MIRA	46,044.08
Total 800-LONG-TERM FUNDS	1,206,137.69
TOTAL	1,906,118.82

Trinity Evangelical Lutheran Church
Statement of General Fund Receipts and Expenses

April 2023

	Apr 23	Budget	\$ Over Bu...	% of Bud...	Jan - Apr ...	YTD Bud...	\$ Over Bu...	% of Bud...	Annual Budget
Ordinary Income/Expense									
Income									
41100 · General Fund Contributions	115,092.37	153,931.00	(38,838.63)	74.8%	458,851.26	546,237.00	(87,385.74)	84.0%	1,488,260.00
41200 · Other General Fund Receipts	4,404.41	5,370.00	(965.59)	82.0%	67,281.44	69,429.00	(2,147.56)	96.9%	67,524.00
41600 · Desig. Benevolence Contribution	1,437.24	1,900.00	(462.76)	75.6%	4,663.75	9,150.00	(4,486.25)	51.0%	26,900.00
41700 · Expense Reimbursements	4,637.97	2,970.00	1,667.97	156.2%	10,359.10	9,080.00	1,279.10	114.1%	23,350.00
43000 · DESIGNATED RECEIPTS	0.00	0.00	0.00	0.0%	14,000.00	14,000.00	0.00	100.0%	14,000.00
Total Income	125,571.99	164,171.00	(38,599.01)	76.5%	555,155.55	647,896.00	(92,740.45)	85.7%	1,620,034.00
Gross Profit	125,571.99	164,171.00	(38,599.01)	76.5%	555,155.55	647,896.00	(92,740.45)	85.7%	1,620,034.00
Expense									
61100 · Salaries & Wages	56,101.62	58,218.72	(2,117.10)	96.4%	221,939.51	231,375.44	(9,435.93)	95.9%	749,025.00
61500 · Employee Benefit & Employer Exp	24,503.93	24,404.43	99.50	100.4%	100,677.56	101,217.56	(540.00)	99.5%	299,153.00
62000 · General Expenses	3,373.64	3,450.00	(76.36)	97.8%	16,800.85	16,300.00	500.85	103.1%	51,900.00
63000 · Property Committee Expenses	10,780.20	24,958.10	(14,177.90)	43.2%	62,752.32	67,556.81	(4,804.49)	92.9%	195,575.00
63700 · IT/AV Team Expenses	228.99	500.00	(271.01)	45.8%	714.46	1,700.00	(985.54)	42.0%	4,500.00
64000 · Arts Team Expenses	2,391.37	1,500.00	891.37	159.4%	6,550.53	4,600.00	1,950.53	142.4%	12,750.00
65000 · Faith Formation Ministry Exp.	112.90	3,865.00	(3,752.10)	2.9%	7,871.87	11,720.00	(3,848.13)	67.2%	47,750.00
67000 · Missions Team Expenses	300.00	50.00	250.00	600.0%	300.00	6,250.00	(5,950.00)	4.8%	7,900.00
68000 · Hospitality Team Expenses	0.00	150.00	(150.00)	0.0%	486.18	550.00	(63.82)	88.4%	1,350.00
69000 · Fellowship Team Expenses	0.00	200.00	(200.00)	0.0%	607.80	1,050.00	(442.20)	57.9%	4,000.00
70000 · Publicity & Communications Exp.	298.00	500.00	(202.00)	59.6%	2,540.50	6,050.00	(3,509.50)	42.0%	22,756.00
71000 · Worship Team Expenses	2,203.68	3,000.00	(796.32)	73.5%	8,834.27	8,230.00	604.27	107.3%	19,400.00
72000 · Give, Serve, Lead Team Expenses	569.72	100.00	469.72	569.7%	1,318.26	1,900.00	(581.74)	69.4%	4,000.00
73000 · Finance Committee	3,357.65	3,187.00	170.65	105.4%	13,814.39	12,748.00	1,066.39	108.4%	53,325.00
74000 · Parish Ministry Team Expenses	0.00	0.00	0.00	0.0%	768.42	250.00	518.42	307.4%	850.00
75000 · LSS Synod & General Benevolence	8,098.51	7,350.00	748.51	110.2%	32,749.53	30,850.00	1,899.53	106.2%	92,700.00
76000 · Mission Benevolence	2,375.00	2,375.00	0.00	100.0%	9,750.00	9,750.00	0.00	100.0%	29,500.00
77000 · Community Outreach Benevolence	2,050.00	1,950.00	100.00	105.1%	7,612.50	7,847.50	(235.00)	97.0%	23,600.00
Total Expense	116,745.21	135,758.25	(19,013.04)	86.0%	496,088.95	519,945.31	(23,856.36)	95.4%	1,620,034.00
Net Ordinary Income	8,826.78	28,412.75	(19,585.97)	31.1%	59,066.60	127,950.69	(68,884.09)	46.2%	0.00
Net Income	8,826.78	28,412.75	(19,585.97)	31.1%	59,066.60	127,950.69	(68,884.09)	46.2%	0.00

Trinity Lutheran Church
Honor Our Past, Plan Our Future Fund
Loan Balances
April 2023

	April 2023	2023 YTD
Honor Our Past, Plan Our Future Fund Balance January 1, 2023		11,944.63
Honor Our Past, Plan Our Future Fund Balance April 1, 2023	(28,897.40)	
Receipts		
Honor Our Past, Plan Our Future Contributions	2,899.46	15,580.21
Transfer from Bequests/Memorials/Undesignated Contributions	0.00	0.00
Total Receipts & Beginning Balance	(25,997.94)	27,524.84
Disbursements		
Honor Our Past, Plan Our Future Expenses	0.00	53,205.77
Transfers to Vicar Fund & Synod Mission Fund	72.48	389.49
Total Disbursements	72.48	53,595.26
Honor Our Past, Plan Our Future Fund Balance April 30, 2023	(26,070.42)	(26,070.42)

Internal Loan from Quasi-Endowment Fund-NEW

	April 2023	2023 YTD
Balance of Internal Loan January 1, 2023		208,505.95
Balance of Internal Loan April 1, 2023	201,944.95	
Loan repayment from 1959 Market rent	(2,187.00)	(8,748.00)
Loan repayment from Endowment Fund distribution	0.00	0.00
Quasi-Endowment Internal Loan Balance - April 30, 2023	199,757.95	199,757.95
This loan is for 1959 Market St. renovations.		

Internal Loan from Quasi-Endowment Fund-OLD

	April 2023	2023 YTD
Balance of Internal Loan January 1, 2023		196,872.24
Balance of Internal Loan April 1, 2023	196,872.24	
Loan repayment from Endowment Fund distribution	(12,072.00)	(12,072.00)
Quasi-Endowment Internal Loan Balance - April 30, 2023	184,800.24	184,800.24
This loan is for Steeple & Parking lot		