

Trinity Evangelical Lutheran Church
Statement of Financial Position

As of September 30, 2023

	Sep 30, 23	Sep 30, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11000 · Checking & Savings Accounts			
11140 · Petty cash	150.00	150.00	0.00
11210 · Fulton Checking	4,980.29	834.17	4,146.12
11220 · Fulton Money Market	50,040.35	10,381.06	39,659.29
11230 · BELCO Savings Account	25.81	20.81	5.00
11240 · BELCO Checking Account	114,067.37	113,220.25	847.12
11250 · 1st Common Wealth Chking Acct	2,625.33	6,745.75	(4,120.42)
11280 · S&T Checking Account - 9	47,770.24	2,539.94	45,230.30
11290 · S&T Money Market Account -1	2,704.59	41,781.63	(39,077.04)
11410 · Fidelity Financial Brokerage	2.34	0.00	2.34
11920 · 1st Common wealth Pastors Disc.	12,181.92	11,735.30	446.62
Total 11000 · Checking & Savings Accounts	234,548.24	187,408.91	47,139.33
Total Checking/Savings	234,548.24	187,408.91	47,139.33
Other Current Assets			
15280 · Mid Penn Bank Operations CD	100,000.00	0.00	100,000.00
Total Other Current Assets	100,000.00	0.00	100,000.00
Total Current Assets	334,548.24	187,408.91	147,139.33
Fixed Assets			
13100 · Property - Assessed Value	1,149,500.00	1,149,500.00	0.00
13200 · Buildings - Insurance Value	18,660,483.00	18,660,483.00	0.00
13300 · Equipment - Insurance Value	1,678,669.00	1,678,669.00	0.00
Total Fixed Assets	21,488,652.00	21,488,652.00	0.00
Other Assets			
15100 · Investment Accounts			
15110 · ELCA Endowment Fund	1,018,962.84	920,025.51	98,937.33
15120 · ELCA Investment Account	383,538.32	335,443.16	48,095.16
15210 · MIF CD - Community Outreach	10,000.00	10,000.00	0.00
15220 · MIF CD - World Hunger	10,000.00	10,000.00	0.00
15230 · MIF CD - Operating Fund (5)	20,087.07	20,087.07	0.00
15240 · S&T Bank CD - Operating Fund(0)	20,512.04	20,086.55	425.49
15250 · S&T Bank CD - Worship Items	6,374.13	6,241.91	132.22
15270 · Pennian Bank CD-Operations	203,316.14	0.00	203,316.14
17110 · Loan Receivable	5,634.14	6,834.14	(1,200.00)
Total 15100 · Investment Accounts	1,678,424.68	1,328,718.34	349,706.34
Total Other Assets	1,678,424.68	1,328,718.34	349,706.34
TOTAL ASSETS	23,501,624.92	23,004,779.25	496,845.67
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities	0.00	71,098.34	(71,098.34)
Total Current Liabilities	0.00	71,098.34	(71,098.34)
Total Liabilities	0.00	71,098.34	(71,098.34)
Equity	23,501,624.92	22,933,680.91	567,944.01
TOTAL LIABILITIES & EQUITY	23,501,624.92	23,004,779.25	496,845.67

Trinity Evangelical Lutheran Church
Designated Funds Balances
 January through September 2023

	Jan - Sep 23
1 - BUDGET/OPERATING FUND	(67,936.64)
400-DESIGNATED MINISTRY FUNDS	
410-Concert Series	20,852.73
420-Youth Fund	12,316.45
425-Honor Our Past, Plan Future	(6,873.99)
430-Solar/Roof Project Fund	61,606.81
435-Chapel Renovations Fund	1,115.19
440-New Ministries Fund	1,922.22
460-Missions Team Fund	3,292.00
470-Community Outreach TeamFund	3,794.28
480-Contemporary Music Fund	16,339.71
490-Traditional Music Fund	109,937.39
495-Vocal Choirs Fund	5,187.80
530-Streaming Equipment	975.00
570-Thanks & Giving	1,040.46
575-Kitchen Committee Catering	1,202.78
580-Vicar Fund	18,010.30
590-Stock received	2.34
600-Restricted Funds	2,429.80
610-General Operating Reserve	142,058.26
640-Chancel Choir Funds	1,370.70
660-Preschool Funds	38,589.08
700-Undesignated Memorials	12,462.22
710-Designated Memorials	
711-Memorials Holding Account	4,996.06
741 Prayer Fund	8,000.00
742-Altar Guild	10,990.50
743-Art Works	1,304.77
753-Chancel Renovations	5,325.00
754-Library Resources	499.38
Total 710-Designated Memorials	31,115.71
770-Bequests	
773-Henricks Bequest-Trad Music	25,154.55
783-M Hempt Bequest - Chancel	50,000.00
790-Shannon-Electrical Upgrades	6,636.63
Total 770-Bequests	81,791.18
Total 400-DESIGNATED MINISTRY FUNDS	560,538.42
800-LONG-TERM FUNDS	
810-Endowment Fund	1,018,962.84
815-Invest Acct Value Change	(45,407.82)
820-Quasi Endowment Fund	278,841.44
830-Restricted Investment Funds	26,215.00
840-Columbarium	11,651.52
847-Memorial Peace Garden	198.50
850-Disability Self-Insurance	33,100.92
860-Church Vocation Loan Fund	12,762.49
870-Pastors Discretionary Fund	11,846.92
880-Friends of St Francis	9,499.08
890-MIRA	157,066.11
Total 800-LONG-TERM FUNDS	1,514,737.00
TOTAL	2,007,338.78

Trinity Evangelical Lutheran Church
Designated Funds Receipts & Expenses
September 2023

Ordinary Income/Expense	Sep 23	Jan - Sep 23
Income		
41200 · Other General Fund Receipts		
41220 · Investment Receipts	0.01	2.45
Total 41200 · Other General Fund Receipts	0.01	2.45
41600 · Desig. Benevolence Contribution		
41680 · Designated Benevolence Offering	0.00	1,604.67
Total 41600 · Desig. Benevolence Contribut...	0.00	1,604.67
42000 · BENEVOLENCE CONTRIBUTIONS		
42140 · World Hunger Fund Contributions	0.00	334.21
Total 42000 · BENEVOLENCE CONTRIBUTI...	0.00	334.21
43000 · DESIGNATED RECEIPTS		
43110 · Youth Fund Receipts	80.00	760.00
43115 · Honor Past Plan Future Receipts	2,780.98	35,268.84
43120 · Solar/Roof Project Contribution	0.00	2,826.81
43135 · Guatemala Mission Contributions	0.00	(300.00)
43140 · Missions Fund Contribution	90.00	822.00
43150 · Community Outreach Contribut.	160.00	1,714.86
43160 · Contemporary Music Fund Receipt	0.00	2,000.00
43170 · Traditional Music Fund receipts	378.28	2,102.26
43260 · Kitchen Comm. Catering Receipts	0.00	2,173.93
43280 · Vicar Fund Receipts	34.76	440.85
43540 · Stock Donations Received	0.00	11,969.03
43545 · Increase in value of stock	0.00	123.46
43570 · Misc. Receipts	0.00	310.28
43900 · Transfers Into a Desig. Fund	325.00	111,033.53
45500 · Preschool Playgroup Receipts	17,175.26	105,579.28
46100 · Undesignated Memorials Contrib	(250.00)	37,861.20
46200 · Designated Memorials Contribut	0.00	12,214.25
46300 · Bequest Receipts	0.00	425,071.00
47000 · Concert Series Receipts	9,645.00	15,558.47
Total 43000 · DESIGNATED RECEIPTS	30,419.28	767,530.05
46600 · Account Transfers in	0.00	34,000.00
48000 · LONG-TERM FUNDS RECEIPTS		
48110 · Endowment Distributions to Fund	0.00	20,348.70
48120 · Endowment Fund Gain in Value	0.00	137,322.21
48160 · Investment Fund Gain in Value	0.00	50,857.74
48200 · Quasi Endowment Loan Repaym...	2,287.00	20,583.00
48400 · Columbarium Receipts	0.00	16,200.00
48410 · Columbarium Niche Purchases	0.00	1,800.00
48420 · Columbarium Interest earned	28.12	229.07
48470 · Peace Garden Receipts	0.00	1,105.50
48700 · Pastors Discretionary Fnd Contr	92.99	857.65
48800 · Friends of St. Francis Receipts	0.00	200.00
48820 · St. Francis Loan repayments	100.00	200.00
48900 · MIRA Receipts	201.00	2,016.00
48910 · Livestream & IT/AV Receipts	44.00	1,871.50
49900 · Transfer into a Long-Term Fund	25,000.00	327,752.24
Total 48000 · LONG-TERM FUNDS RECEIPTS	27,753.11	581,343.61

Trinity Evangelical Lutheran Church
Designated Funds Receipts & Expenses
September 2023

	<u>Sep 23</u>	<u>Jan - Sep 23</u>
Total Income	58,172.40	1,384,814.99
Gross Profit	58,172.40	1,384,814.99
Expense		
69000 · Fellowship Team Expenses		
69150 · Thanks & Giving Expense	0.00	587.02
Total 69000 · Fellowship Team Expenses	0.00	587.02
80000 · BENEVOLENCE DISBURSEMENTS		
80140 · World Hunger Fund Disburseme...	334.21	334.21
80191 · Lutheran School of Theo-Chicago	0.00	1,604.67
Total 80000 · BENEVOLENCE DISBURSEM...	334.21	1,938.88
82000 · DESIGNATED EXPENSES		
82115 · Honor Our Past Plan Future Exp	0.00	53,205.77
82117 · Transfer Appeal Funds	69.52	881.69
82122 · Chapel Renovation Expense	0.00	5,370.10
82140 · Missions Committee Disburseme...	7,358.64	10,403.32
82150 · Community Outreach Min Disburse	300.00	9,830.40
82160 · Contemporary Music Fund Disburs	0.00	785.81
82170 · Traditional Music Fund Disburse	0.00	6,629.82
83000 · Kitchen Comm. Catering Expenses	173.95	1,398.29
85100 · Transfer Out Of Designated Fund	33,000.00	685,098.60
85150 · Designated Expenditures	0.00	(34,274.18)
85200 · Investment fees & loss of value	0.00	246.21
85205 · Stock sold	0.00	11,846.95
87100 · Chancel Choir Expenses	583.93	689.41
88100 · Preschool Playgroup Expenses	16,437.12	101,279.84
90100 · Undesignated Memorials Disburse	0.00	5,000.00
90200 · Designated Memorials Disbursem	650.00	650.00
90300 · Bequest Fund Disbursements	0.00	1,001.55
91000 · Concert Series Expenses	3,101.38	9,863.92
Total 82000 · DESIGNATED EXPENSES	61,674.54	869,907.50
88500 · Account Transfers out	0.00	(166,000.00)
95000 · LONG TERM FUNDS EXPENSES		
95110 · Endowment Fund loss of value	0.00	83,825.31
95150 · Investment Fund loss of value	0.00	31,180.34
95400 · Columbarium Expenses	0.00	39,308.76
95500 · Peace Garden Expenses	0.00	150.00
95700 · Pastors Discretionary Fund Exp.	425.00	1,735.00
95800 · Friends of St. Francis new loan	0.00	3,650.00
95900 · MIRA expenditures	0.00	1,437.97
Total 95000 · LONG TERM FUNDS EXPENS...	425.00	161,287.38
Total Expense	62,433.75	867,720.78
Net Ordinary Income	(4,261.35)	517,094.21
Other Income/Expense		
Other Income		
40500 · Designated Funds Beginning Bal	0.00	1,550,181.21
Total Other Income	0.00	1,550,181.21

Trinity Evangelical Lutheran Church
Designated Funds Receipts & Expenses
September 2023

	<u>Sep 23</u>	<u>Jan - Sep 23</u>
Net Other Income	0.00	1,550,181.21
Net Income	<u>(4,261.35)</u>	<u>2,067,275.42</u>

**Trinity Lutheran Church
Honor Our Past, Plan Our Future Fund
Loan Balances
September 2023**

	September 2023	2023 YTD
Honor Our Past, Plan Our Future Fund Balance January 1, 2023		11,944.63
Honor Our Past, Plan Our Future Fund Balance September 1, 2023	(9,585.45)	
Receipts		
Honor Our Past, Plan Our Future Contributions	2,780.98	35,268.84
Transfer from Bequests/Memorials/Undesignated Contributions	0.00	0.00
Total Receipts & Beginning Balance	<u>(6,804.47)</u>	<u>47,213.47</u>
Disbursements		
Honor Our Past, Plan Our Future Expenses	0.00	53,205.77
Transfers to Vicar Fund & Synod Mission Fund	69.52	881.69
Total Disbursements	<u>69.52</u>	<u>54,087.46</u>
Honor Our Past, Plan Our Future Fund Balance September 30, 2023	<u><u>(6,873.99)</u></u>	<u><u>(6,873.99)</u></u>

Internal Loan from Quasi-Endowment Fund-NEW

	September 2023	2023 YTD
Balance of Internal Loan January 1, 2023		208,505.95
Balance of Internal Loan September 1, 2023	191,009.95	
Loan repayment from 1959 Market rent	(2,187.00)	(19,683.00)
Loan repayment from Endowment Fund distribution	0.00	0.00
Quasi-Endowment Internal Loan Balance -September 30, 2023	<u><u>188,822.95</u></u>	<u><u>188,822.95</u></u>
This loan is for 1959 Market St. renovations.		

Internal Loan from Quasi-Endowment Fund-OLD

	September 2023	2023 YTD
Balance of Internal Loan January 1, 2023		196,872.24
Balance of Internal Loan June 1, 2023	184,800.24	
Loan repayment from Endowment Fund distribution	(184,800.24)	(196,872.24)
Quasi-Endowment Internal Loan Balance - June 30, 2023	<u><u>0.00</u></u>	<u><u>0.00</u></u>
This loan is for Steeple & Parking lot		