

Trinity Evangelical Lutheran Church
Statement of Financial Position

As of November 30, 2023

	Nov 30, 23	Nov 30, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11000 · Checking & Savings Accounts			
11140 · Petty cash	150.00	150.00	0.00
11210 · Fulton Checking	6,641.41	(31,280.21)	37,921.62
11220 · Fulton Money Market	50,128.19	34,781.05	15,347.14
11230 · BELCO Savings Account	25.81	20.81	5.00
11240 · BELCO Checking Account	114,210.40	113,362.21	848.19
11250 · 1st Common Wealth Chking Acct	2,861.24	6,746.62	(3,885.38)
11280 · S&T Checking Account - 9	18,599.63	2,603.27	15,996.36
11290 · S&T Money Market Account -1	2,707.09	4,293.37	(1,586.28)
11410 · Fidelity Financial Brokerage	0.75	0.00	0.75
11920 · 1st Common wealth Pastors Disc.	11,952.98	11,736.76	216.22
Total 11000 · Checking & Savings Accounts	207,277.50	142,413.88	64,863.62
Total Checking/Savings	207,277.50	142,413.88	64,863.62
Other Current Assets			
15280 · Mid Penn Bank Operations CD	100,000.00	0.00	100,000.00
Total Other Current Assets	100,000.00	0.00	100,000.00
Total Current Assets	307,277.50	142,413.88	164,863.62
Fixed Assets			
13100 · Property - Assessed Value	1,149,500.00	1,149,500.00	0.00
13200 · Buildings - Insurance Value	18,660,483.00	18,660,483.00	0.00
13300 · Equipment - Insurance Value	1,678,669.00	1,678,669.00	0.00
Total Fixed Assets	21,488,652.00	21,488,652.00	0.00
Other Assets			
15100 · Investment Accounts			
15110 · ELCA Endowment Fund	983,295.99	998,813.84	(15,517.85)
15120 · ELCA Investment Account	370,113.28	364,163.61	5,949.67
15210 · MIF CD - Community Outreach	10,000.00	10,000.00	0.00
15220 · MIF CD - World Hunger	10,000.00	10,000.00	0.00
15230 · MIF CD - Operating Fund (5)	20,087.07	20,087.07	0.00
15240 · S&T Bank CD - Operating Fund(0)	20,512.04	20,086.55	425.49
15250 · S&T Bank CD - Worship Items	6,374.13	6,241.91	132.22
15270 · Pennian Bank CD-Operations	204,981.10	0.00	204,981.10
17110 · Loan Receivable	5,434.14	6,634.14	(1,200.00)
Total 15100 · Investment Accounts	1,630,797.75	1,436,027.12	194,770.63
Total Other Assets	1,630,797.75	1,436,027.12	194,770.63
TOTAL ASSETS	23,426,727.25	23,067,093.00	359,634.25
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
27300 · S&T Bank Loan	0.00	58,776.08	(58,776.08)
Total Other Current Liabilities	0.00	58,776.08	(58,776.08)
Total Current Liabilities	0.00	58,776.08	(58,776.08)
Total Liabilities	0.00	58,776.08	(58,776.08)
Equity	23,426,727.25	23,008,316.92	418,410.33
TOTAL LIABILITIES & EQUITY	23,426,727.25	23,067,093.00	359,634.25

Trinity Evangelical Lutheran Church
Designated Funds Balances
 January through November 2023

	Jan - Nov 23
1 - BUDGET/OPERATING FUND	(119,095.03)
100-BENEVOLENCE FUNDS	
200-LS Synod Mission Fund	1,000.00
Total 100-BENEVOLENCE FUNDS	1,000.00
400-DESIGNATED MINISTRY FUNDS	
410-Concert Series	15,114.04
420-Youth Fund	12,784.71
425-Honor Our Past, Plan Future	(234.36)
430-Solar/Roof Project Fund	72,312.25
435-Chapel Renovations Fund	1,115.19
440-New Ministries Fund	922.22
460-Missions Team Fund	4,100.00
470-Community Outreach TeamFund	4,064.28
480-Contemporary Music Fund	18,930.20
490-Traditional Music Fund	112,226.53
495-Vocal Choirs Fund	5,187.80
530-Streaming Equipment	975.00
570-Thanks & Giving	1,040.46
575-Kitchen Committee Catering	1,163.13
580-Vicar Fund	18,095.16
590-Stock received	0.75
600-Restricted Funds	2,169.50
610-General Operating Reserve	142,058.26
640-Chancel Choir Funds	1,317.19
660-Preschool Funds	38,250.09
700-Undesignated Memorials	14,212.91
710-Designated Memorials	
711-Memorials Holding Account	4,996.06
741 Prayer Fund	8,000.00
742-Altar Guild	10,990.50
743-Art Works	1,304.77
753-Chancel Renovations	5,325.00
754-Library Resources	393.45
Total 710-Designated Memorials	31,009.78
770-Bequests	
771-Bequest holding account	(0.50)
773-Henricks Bequest-Trad Music	25,154.55
783-M Hempt Bequest - Chancel	50,000.00
790-Shannon-Electrical Upgrades	6,636.63
Total 770-Bequests	81,790.68
Total 400-DESIGNATED MINISTRY FU...	578,605.77
800-LONG-TERM FUNDS	
810-Endowment Fund	1,006,299.46
815-Invest Acct Value Change	(62,659.86)
820-Quasi Endowment Fund	283,415.44
830-Restricted Investment Funds	26,215.00
840-Columbarium	12,182.74
847-Memorial Peace Garden	414.80
850-Disability Self-Insurance	33,100.92
860-Church Vocation Loan Fund	12,762.49
870-Pastors Discretionary Fund	11,942.98

Trinity Evangelical Lutheran Church
Designated Funds Balances
January through November 2023

	<u>Jan - Nov 23</u>
880-Friends of St Francis	9,619.08
890-MIRA	<u>161,561.11</u>
Total 800-LONG-TERM FUNDS	1,494,854.16
999-Transfers & Non-I & E	<u>(22,723.79)</u>
TOTAL	<u><u>1,932,641.11</u></u>

Trinity Evangelical Lutheran Church
Statement of General Fund Receipts and Expenses

November 2023

	Nov 23	Budget	\$ Over Budget	% of Budget	Jan - Nov 23	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
41100 · General Fund Contributions	95,309.76	107,462.00	(12,152.24)	88.7%	1,121,042.48	1,300,169.00	(179,126.52)	86.2%	1,488,260.00
41200 · Other General Fund Receipts	7,784.58	5,580.00	2,204.58	139.5%	127,818.15	117,894.00	9,924.15	108.4%	67,524.00
41600 · Desig. Benevolence Contribution	717.06	1,350.00	(632.94)	53.1%	21,066.76	24,800.00	(3,733.24)	84.9%	26,900.00
41700 · Expense Reimbursements	3,554.85	1,670.00	1,884.85	212.9%	37,934.82	19,270.00	18,664.82	196.9%	23,350.00
43000 · DESIGNATED RECEIPTS	0.00	0.00	0.00	0.0%	14,000.00	14,000.00	0.00	100.0%	14,000.00
Total Income	107,366.25	116,062.00	(8,695.75)	92.5%	1,321,862.21	1,476,133.00	(154,270.79)	89.5%	1,620,034.00
Gross Profit	107,366.25	116,062.00	(8,695.75)	92.5%	1,321,862.21	1,476,133.00	(154,270.79)	89.5%	1,620,034.00
Expense									
61100 · Salaries & Wages	54,268.25	85,418.62	(31,150.37)	63.5%	660,392.51	691,306.28	(30,913.77)	95.5%	749,025.00
61500 · Employee Benefit & Employer Exp	25,777.40	24,604.43	1,172.97	104.8%	271,276.16	274,548.57	(3,272.41)	98.6%	299,153.00
62000 · General Expenses	5,796.82	5,200.00	596.82	111.5%	48,259.69	47,100.00	1,159.69	102.5%	51,900.00
63000 · Property Committee Expenses	16,393.09	17,293.93	(900.84)	94.8%	187,853.69	187,370.59	483.10	100.3%	195,575.00
63700 · IT/AV Team Expenses	0.00	300.00	(300.00)	0.0%	1,655.37	4,200.00	(2,544.63)	39.4%	4,500.00
64000 · Arts Team Expenses	649.34	500.00	149.34	129.9%	14,466.85	11,500.00	2,966.85	125.8%	12,750.00
65000 · Faith Formation Ministry Exp.	3,216.51	2,880.00	336.51	111.7%	25,374.77	43,070.00	(17,695.23)	58.9%	47,750.00
67000 · Missions Team Expenses	0.00	500.00	(500.00)	0.0%	11,831.56	7,900.00	4,031.56	151.7%	7,900.00
68000 · Hospitality Team Expenses	0.00	0.00	0.00	0.0%	627.41	1,350.00	(722.59)	46.5%	1,350.00
69000 · Fellowship Team Expenses	0.00	1,000.00	(1,000.00)	0.0%	1,198.35	3,800.00	(2,601.65)	31.5%	4,000.00
70000 · Publicity & Communications Exp.	6,706.42	1,950.00	4,756.42	343.9%	10,760.69	14,863.00	(4,102.31)	72.4%	22,756.00
71000 · Worship Team Expenses	2,250.24	1,700.00	550.24	132.4%	20,631.18	16,850.00	3,781.18	122.4%	19,400.00
72000 · Give, Serve, Lead Team Expenses	473.28	200.00	273.28	236.6%	2,746.21	4,000.00	(1,253.79)	68.7%	4,000.00
73000 · Finance Committee	3,341.83	3,187.00	154.83	104.9%	46,126.31	44,807.00	1,319.31	102.9%	53,325.00
74000 · Parish Ministry Team Expenses	0.00	150.00	(150.00)	0.0%	1,945.50	650.00	1,295.50	299.3%	850.00
75000 · LSS Synod & General Benevolence	6,400.00	6,800.00	(400.00)	94.1%	87,313.92	85,150.00	2,163.92	102.5%	92,700.00
76000 · Mission Benevolence	2,500.00	2,500.00	0.00	100.0%	27,000.00	27,000.00	0.00	100.0%	29,500.00
77000 · Community Outreach Benevolence	2,223.02	1,925.00	298.02	115.5%	21,497.07	21,572.50	(75.43)	99.7%	23,600.00
Total Expense	129,996.20	156,108.98	(26,112.78)	83.3%	1,440,957.24	1,486,937.94	(45,980.70)	96.9%	1,620,034.00
Net Ordinary Income	(22,629.95)	(40,046.98)	17,417.03	56.5%	(119,095.03)	(10,804.94)	(108,290.09)	1,102.2%	0.00
Net Income	(22,629.95)	(40,046.98)	17,417.03	56.5%	(119,095.03)	(10,804.94)	(108,290.09)	1,102.2%	0.00

Trinity Lutheran Church
Honor Our Past, Plan Our Future Fund
Loan Balances
November 2023

	November 2023	2023 YTD
Honor Our Past, Plan Our Future Fund Balance January 1, 2023		11,944.63
Honor Our Past, Plan Our Future Fund Balance November 1, 2023	(3,359.32)	
Receipts		
Honor Our Past, Plan Our Future Contributions	3,205.08	42,078.19
Transfer from Bequests/Memorials/Undesignated Contributions	0.00	0.00
Total Receipts & Beginning Balance	(154.24)	54,022.82
Disbursements		
Honor Our Past, Plan Our Future Expenses	0.00	53,205.77
Transfers to Vicar Fund & Synod Mission Fund	80.12	1,051.41
Total Disbursements	80.12	54,257.18
Honor Our Past, Plan Our Future Fund Balance November 30, 2023	(234.36)	(234.36)

Internal Loan from Quasi-Endowment Fund-NEW

	November 2023	2023 YTD
Balance of Internal Loan January 1, 2023		208,505.95
Balance of Internal Loan November 1, 2023	186,635.95	
Loan repayment from 1959 Market rent	(2,187.00)	(24,057.00)
Loan repayment from Endowment Fund distribution	0.00	0.00
Quasi-Endowment Internal Loan Balance - November 30, 2023	184,448.95	184,448.95
This loan is for 1959 Market St. renovations.		

Internal Loan from Quasi-Endowment Fund-OLD

	November 2023	2023 YTD
Balance of Internal Loan January 1, 2023		196,872.24
Balance of Internal Loan June 1, 2023	184,800.24	
Loan repayment from Endowment Fund distribution	(184,800.24)	(196,872.24)
Quasi-Endowment Internal Loan Balance - June 30, 2023	0.00	0.00
This loan is for Steeple & Parking lot		