

**Trinity Evangelical Lutheran Church**  
**Statement of Financial Position**  
As of December 31, 2023

	Dec 31, 23	Dec 31, 22	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
11000 · Checking & Savings Accounts			
11140 · Petty cash	150.00	150.00	0.00
11210 · Fulton Checking	90,686.39	(14,897.66)	105,584.05
11220 · Fulton Money Market	25,165.01	47,005.49	(21,840.48)
11230 · BELCO Savings Account	25.81	20.81	5.00
11240 · BELCO Checking Account	114,283.16	113,434.43	848.73
11250 · 1st Common Wealth Chking A...	2,871.73	6,746.91	(3,875.18)
11280 · S&T Checking Account - 9	40,704.26	52,041.29	(11,337.03)
11290 · S&T Money Market Account -1	2,708.26	681.73	2,026.53
11410 · Fidelity Financial Brokerage	0.75	0.56	0.19
11920 · 1st Common wealth Pastors D...	11,946.02	11,737.26	208.76
<b>Total 11000 · Checking &amp; Savings Accou...</b>	<b>288,541.39</b>	<b>216,920.82</b>	<b>71,620.57</b>
<b>Total Checking/Savings</b>	<b>288,541.39</b>	<b>216,920.82</b>	<b>71,620.57</b>
<b>Other Current Assets</b>			
15280 · Mid Penn Bank Operations CD	100,000.00	0.00	100,000.00
<b>Total Other Current Assets</b>	<b>100,000.00</b>	<b>0.00</b>	<b>100,000.00</b>
<b>Total Current Assets</b>	<b>388,541.39</b>	<b>216,920.82</b>	<b>171,620.57</b>
<b>Fixed Assets</b>			
13100 · Property - Assessed Value	1,149,500.00	1,149,500.00	0.00
13200 · Buildings - Insurance Value	18,660,483.00	18,660,483.00	0.00
13300 · Equipment - Insurance Value	1,678,669.00	1,678,669.00	0.00
<b>Total Fixed Assets</b>	<b>21,488,652.00</b>	<b>21,488,652.00</b>	<b>0.00</b>
<b>Other Assets</b>			
<b>15100 · Investment Accounts</b>			
15110 · ELCA Endowment Fund	1,035,435.44	977,309.24	58,126.20
15120 · ELCA Investment Account	388,185.31	356,323.12	31,862.19
15210 · MIF CD - Community Outreach	10,000.00	10,000.00	0.00
15220 · MIF CD - World Hunger	10,000.00	10,000.00	0.00
15230 · MIF CD - Operating Fund (5)	20,087.07	20,087.07	0.00
15240 · S&T Bank CD - Operating Fund(0)	20,512.04	20,086.55	425.49
15250 · S&T Bank CD - Worship Items	6,374.13	6,241.91	132.22
15270 · Pennian Bank CD-Operations	205,804.96	0.00	205,804.96
17110 · Loan Receivable	5,334.14	6,534.14	(1,200.00)
<b>Total 15100 · Investment Accounts</b>	<b>1,701,733.09</b>	<b>1,406,582.03</b>	<b>295,151.06</b>
<b>Total Other Assets</b>	<b>1,701,733.09</b>	<b>1,406,582.03</b>	<b>295,151.06</b>
<b>TOTAL ASSETS</b>	<b>23,578,926.48</b>	<b>23,112,154.85</b>	<b>466,771.63</b>

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	<u>Dec 31, 23</u>	<u>Dec 31, 22</u>	<u>\$ Change</u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
27300 · S&T Bank Loan	0.00	52,887.73	(52,887.73)
<b>Total Other Current Liabilities</b>	<u>0.00</u>	<u>52,887.73</u>	<u>(52,887.73)</u>
<b>Total Current Liabilities</b>	<u>0.00</u>	<u>52,887.73</u>	<u>(52,887.73)</u>
<b>Total Liabilities</b>	0.00	52,887.73	(52,887.73)
<b>Equity</b>	23,578,926.48	23,059,267.12	519,659.36
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>23,578,926.48</u></u>	<u><u>23,112,154.85</u></u>	<u><u>466,771.63</u></u>

**Trinity Evangelical Lutheran Church**  
**Designated Funds Balances**  
 January through December 2023

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	Jan - Dec 23
1 - BUDGET/OPERATING FUND	(37,742.21)
100-BENEVOLENCE FUNDS	
200-LS Synod Mission Fund	1,000.00
<b>Total 100-BENEVOLENCE FUNDS</b>	<b>1,000.00</b>
<b>400-DESIGNATED MINISTRY FUNDS</b>	
410-Concert Series	7,112.66
420-Youth Fund	12,884.71
425-Honor Our Past, Plan Future	3,504.18
430-Solar/Roof Project Fund	72,311.75
435-Chapel Renovations Fund	1,115.19
440-New Ministries Fund	922.22
460-Missions Team Fund	140.00
470-Community Outreach TeamFund	3,750.27
480-Contemporary Music Fund	19,100.38
490-Traditional Music Fund	111,237.91
495-Vocal Choirs Fund	5,187.80
530-Streaming Equipment	975.00
570-Thanks & Giving	1,040.46
575-Kitchen Committee Catering	1,163.13
580-Vicar Fund	18,143.09
590-Stock received	0.75
600-Restricted Funds	2,169.50
610-General Operating Reserve	142,058.26
640-Chancel Choir Funds	1,317.19
660-Preschool Funds	45,075.12
700-Undesignated Memorials	15,712.91
710-Designated Memorials	
711-Memorials Holding Account	4,996.06
741 Prayer Fund	8,000.00
742-Altar Guild	10,527.00
743-Art Works	1,304.77
753-Chancel Renovations	5,325.00
754-Library Resources	393.45
<b>Total 710-Designated Memorials</b>	<b>30,546.28</b>
770-Bequests	
773-Henricks Bequest-Trad Music	25,154.55
783-M Hempt Bequest - Chancel	50,000.00
790-Shannon-Electrical Upgrades	50.70
<b>Total 770-Bequests</b>	<b>75,205.25</b>
<b>Total 400-DESIGNATED MINISTRY FU...</b>	<b>570,674.01</b>
<b>800-LONG-TERM FUNDS</b>	
810-Endowment Fund	1,035,435.44
815-Invest Acct Value Change	(44,587.83)
820-Quasi Endowment Fund	285,702.44
830-Restricted Investment Funds	26,215.00
840-Columbarium	14,711.85
847-Memorial Peace Garden	414.80
850-Disability Self-Insurance	33,100.92
860-Church Vocation Loan Fund	12,762.49
870-Pastors Discretionary Fund	12,193.85
880-Friends of St Francis	9,819.08

**Trinity Evangelical Lutheran Church**  
**Designated Funds Balances**  
January through December 2023

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	<u>Jan - Dec 23</u>
890-MIRA	<u>165,240.50</u>
Total 800-LONG-TERM FUNDS	<u>1,551,008.54</u>
TOTAL	<u><u>2,084,940.34</u></u>

**Trinity Evangelical Lutheran Church**  
**Designated Funds Receipts & Expenses**  
**December 2023**

Ordinary Income/Expense	Dec 23	Jan - Dec 23
<b>Income</b>		
41200 · Other General Fund Receipts		
41220 · Investment Receipts	0.00	3.21
<b>Total 41200 · Other General Fund Receipts</b>	<b>0.00</b>	<b>3.21</b>
41600 · Desig. Benevolence Contribution		
41680 · Designated Benevolence Offering	0.00	1,604.67
<b>Total 41600 · Desig. Benevolence Contribut...</b>	<b>0.00</b>	<b>1,604.67</b>
42000 · BENEVOLENCE CONTRIBUTIONS		
42140 · World Hunger Fund Contributions	0.00	334.21
<b>Total 42000 · BENEVOLENCE CONTRIBUTI...</b>	<b>0.00</b>	<b>334.21</b>
<b>43000 · DESIGNATED RECEIPTS</b>		
43110 · Youth Fund Receipts	100.00	1,328.26
43115 · Honor Past Plan Future Receipts	3,834.39	45,912.58
43120 · Solar/Roof Project Contribution	0.00	5,417.30
43135 · Guatemala Mission Contributions	0.00	(300.00)
43140 · Missions Fund Contribution	40.00	1,742.00
43150 · Community Outreach Contribut.	208.83	2,442.85
43160 · Contemporary Music Fund Receipt	276.16	4,866.65
43170 · Traditional Music Fund receipts	3,228.23	7,619.63
43260 · Kitchen Comm. Catering Receipts	0.00	2,699.18
43280 · Vicar Fund Receipts	47.93	573.64
43540 · Stock Donations Received	0.00	17,150.01
43545 · Increase in value of stock	0.00	400.79
43570 · Misc. Receipts	10.00	320.28
43900 · Transfers Into a Desig. Fund	0.00	159,147.98
44700 · Chancel Choir Receipts	1,563.65	1,563.65
45500 · Preschool Playgroup Receipts	18,156.49	161,613.23
46100 · Undesignated Memorials Contrib	1,500.00	41,111.89
46200 · Designated Memorials Contribut	0.00	12,564.25
46300 · Bequest Receipts	0.00	499,188.92
47000 · Concert Series Receipts		
47100 · Patrons Contributions	265.00	22,452.67
47220 · October Event Offering	0.00	1,200.00
47230 · November Event Offering	0.00	692.00
47240 · Christmas - 1st Sunday	0.00	205.50
47250 · Christmas - 2nd Sunday	1,774.00	1,774.00
47280 · March Event Offering	0.00	326.00
47290 · April Concert Offering	0.00	5.00
47300 · May Concert Offering	0.00	20.00
47000 · Concert Series Receipts - Other	10.00	165.69
<b>Total 47000 · Concert Series Receipts</b>	<b>2,049.00</b>	<b>26,840.86</b>
<b>Total 43000 · DESIGNATED RECEIPTS</b>	<b>31,014.68</b>	<b>992,203.95</b>
46600 · Account Transfers in	0.00	34,000.00
<b>48000 · LONG-TERM FUNDS RECEIPTS</b>		
48110 · Endowment Distributions to Fund	0.00	30,516.10
48120 · Endowment Fund Gain in Value	0.00	186,458.19
48130 · Endowment Contributions	0.00	23,003.47
48160 · Investment Fund Gain in Value	0.00	68,929.77
48200 · Quasi Endowment Loan Repaym...	2,287.00	27,444.00

**Trinity Evangelical Lutheran Church**  
**Designated Funds Receipts & Expenses**  
**December 2023**

	Dec 23	Jan - Dec 23
48400 · Columbarium Receipts	0.00	14,400.00
48410 · Columbarium Niche Purchases	2,500.00	6,800.00
48420 · Columbarium Interest earned	29.11	315.40
48470 · Peace Garden Receipts	0.00	1,366.80
48700 · Pastors Discretionary Fnd Contr	775.87	1,829.58
48800 · Friends of St. Francis Receipts	100.00	400.00
48820 · St. Francis Loan repayments	100.00	320.00
48900 · MIRA Receipts	201.00	2,663.00
48910 · Livestream & IT/AV Receipts	24.00	1,944.50
49900 · Transfer into a Long-Term Fund	28,134.47	381,890.18
<b>Total 48000 · LONG-TERM FUNDS RECEIPTS</b>	<b>34,151.45</b>	<b>748,280.99</b>
<b>Total Income</b>	<b>65,166.13</b>	<b>1,776,427.03</b>
<b>Gross Profit</b>	<b>65,166.13</b>	<b>1,776,427.03</b>
<b>Expense</b>		
69000 · Fellowship Team Expenses		
69150 · Thanks & Giving Expense	0.00	587.02
<b>Total 69000 · Fellowship Team Expenses</b>	<b>0.00</b>	<b>587.02</b>
80000 · BENEVOLENCE DISBURSEMENTS		
80140 · World Hunger Fund Disburseme...	0.00	334.21
80191 · Lutheran School of Theo-Chicago	0.00	1,604.67
<b>Total 80000 · BENEVOLENCE DISBURSEM...</b>	<b>0.00</b>	<b>1,938.88</b>
82000 · DESIGNATED EXPENSES		
82115 · Honor Our Past Plan Future Exp	0.00	53,205.77
82117 · Transfer Appeal Funds	95.85	1,147.26
82122 · Chapel Renovation Expense	0.00	5,370.10
82140 · Missions Committee Disburseme...	4,000.00	15,475.32
82150 · Community Outreach Min Disburse	722.00	11,602.40
82160 · Contemporary Music Fund Disburs	105.98	891.79
82170 · Traditional Music Fund Disburse	4,216.85	10,846.67
83000 · Kitchen Comm. Catering Expenses	0.00	1,963.19
85100 · Transfer Out Of Designated Fund	43,003.47	802,219.99
85150 · Designated Expenditures	256.93	(33,003.88)
85200 · Investment fees & loss of value	0.00	246.21
85205 · Stock sold	0.00	17,307.61
87100 · Chancel Choir Expenses	1,563.65	2,306.57
88100 · Preschool Playgroup Expenses	11,331.46	150,827.75
90100 · Undesignated Memorials Disburse	0.00	5,000.00
90200 · Designated Memorials Disbursem	335.50	1,569.43
90300 · Bequest Fund Disbursements	6,585.93	7,587.48
91000 · Concert Series Expenses	10,050.38	34,886.38
<b>Total 82000 · DESIGNATED EXPENSES</b>	<b>82,268.00</b>	<b>1,089,450.04</b>
88500 · Account Transfers out	0.00	(142,996.53)
95000 · LONG TERM FUNDS EXPENSES		
95110 · Endowment Fund loss of value	0.00	129,659.56
95150 · Investment Fund loss of value	0.00	48,432.38
95400 · Columbarium Expenses	0.00	39,534.76
95500 · Peace Garden Expenses	0.00	195.00
95700 · Pastors Discretionary Fund Exp.	525.00	2,360.00
95800 · Friends of St. Francis new loan	0.00	3,650.00

**Trinity Evangelical Lutheran Church**  
**Designated Funds Receipts & Expenses**  
**December 2023**

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	Dec 23	Jan - Dec 23
95900 · MIRA expenditures	1,676.61	39,114.58
Total 95000 · LONG TERM FUNDS EXPENS...	2,201.61	262,946.28
Total Expense	84,469.61	1,211,925.69
Net Ordinary Income	(19,303.48)	564,501.34
Other Income/Expense		
Other Income		
40500 · Designated Funds Beginning Bal	0.00	1,550,181.21
Total Other Income	0.00	1,550,181.21
Net Other Income	0.00	1,550,181.21
Net Income	(19,303.48)	2,114,682.55