

**Trinity Evangelical Lutheran Church**  
**Statement of Financial Position**  
As of March 31, 2024

	Mar 31, 24	Mar 31, 23	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>11000 · Checking &amp; Savings Accounts</b>			
11140 · Petty cash	150.00	150.00	0.00
11210 · Fulton Checking	27,216.63	2,620.00	24,596.63
11220 · Fulton Money Market	20,052.21	49,510.64	(29,458.43)
11230 · BELCO Savings Account	25.81	20.81	5.00
11240 · BELCO Checking Account	114,063.46	113,644.35	419.11
11250 · 1st Common Wealth Chking A...	1,884.46	6,748.66	(4,864.20)
11280 · S&T Checking Account - 9	36,130.92	22,436.94	13,693.98
11290 · S&T Money Market Account -1	7,728.27	2,697.26	5,031.01
11410 · Fidelity Financial Brokerage	5.47	2.28	3.19
11920 · 1st Common wealth Pastors D...	12,923.91	10,941.24	1,982.67
<b>Total 11000 · Checking &amp; Savings Accou...</b>	<b>220,181.14</b>	<b>208,772.18</b>	<b>11,408.96</b>
<b>Total Checking/Savings</b>	<b>220,181.14</b>	<b>208,772.18</b>	<b>11,408.96</b>
<b>Other Current Assets</b>			
15280 · Mid Penn Bank Operations CD	102,637.30	0.00	102,637.30
15281 · Mid Penn Bank Operations CD-2	150,000.00	0.00	150,000.00
15282 · Mid Penn Bank-CDAR Account	50,220.46	0.00	50,220.46
<b>Total Other Current Assets</b>	<b>302,857.76</b>	<b>0.00</b>	<b>302,857.76</b>
<b>Total Current Assets</b>	<b>523,038.90</b>	<b>208,772.18</b>	<b>314,266.72</b>
<b>Fixed Assets</b>			
13100 · Property - Assessed Value	1,149,500.00	1,149,500.00	0.00
13200 · Buildings - Insurance Value	18,660,483.00	18,660,483.00	0.00
13300 · Equipment - Insurance Value	1,678,669.00	1,678,669.00	0.00
<b>Total Fixed Assets</b>	<b>21,488,652.00</b>	<b>21,488,652.00</b>	<b>0.00</b>
<b>Other Assets</b>			
<b>15100 · Investment Accounts</b>			
15110 · ELCA Endowment Fund	1,078,787.53	1,026,465.75	52,321.78
15120 · ELCA Investment Account	412,330.79	374,245.34	38,085.45
15210 · MIF CD - Community Outreach	10,000.00	10,000.00	0.00
15220 · MIF CD - World Hunger	10,000.00	10,000.00	0.00
15230 · MIF CD - Operating Fund (5)	20,087.07	20,087.07	0.00
15240 · S&T Bank CD - Operating Fund(0)	20,941.81	20,086.55	855.26
15250 · S&T Bank CD - Worship Items	6,507.68	6,241.91	265.77
15270 · Pennian Bank CD-Operations	208,324.24	0.00	208,324.24
17110 · Loan Receivable	5,034.14	6,234.14	(1,200.00)
<b>Total 15100 · Investment Accounts</b>	<b>1,772,013.26</b>	<b>1,473,360.76</b>	<b>298,652.50</b>
<b>Total Other Assets</b>	<b>1,772,013.26</b>	<b>1,473,360.76</b>	<b>298,652.50</b>
<b>TOTAL ASSETS</b>	<b>23,783,704.16</b>	<b>23,170,784.94</b>	<b>612,919.22</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Equity</b>			
33000 · Opening Bal Equity	21,493,686.14	21,494,886.14	(1,200.00)
Net Income	2,290,018.02	1,675,898.80	614,119.22
<b>Total Equity</b>	<b>23,783,704.16</b>	<b>23,170,784.94</b>	<b>612,919.22</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>23,783,704.16</b>	<b>23,170,784.94</b>	<b>612,919.22</b>

# Trinity Evangelical Lutheran Church Designated Funds Balances

January through March 2024

	Jan - Mar 24
<b>1 - BUDGET/OPERATING FUND</b>	34,604.91
<b>400-DESIGNATED MINISTRY FUNDS</b>	
410-Concert Series	4,014.65
420-Youth Fund	13,144.71
425-Honor Our Past, Plan Future	10,255.71
430-Solar/Roof Project Fund	84,811.75
435-Chapel Renovations Fund	898.78
440-New Ministries Fund	22.22
460-Missions Team Fund	3,658.51
470-Community Outreach TeamFund	6,433.56
475-ESL-English Second Language	2,557.13
480-Contemporary Music Fund	19,100.38
490-Traditional Music Fund	106,859.70
495-Vocal Choirs Fund	5,187.80
530-Streaming Equipment	975.00
570-Thanks & Giving	1,040.46
575-Kitchen Committee Catering	1,466.15
580-Vicar Fund	18,229.64
590-Stock received	5.47
595-Holding Fund	6,000.00
600-Restricted Funds	2,169.50
610-General Operating Reserve	148,181.25
615 Give, Serve, Lead Campaign	3,500.00
640-Chancel Choir Funds	
641-Choir General Fund	511.56
644-Choir Designated Fund	805.63
<b>Total 640-Chancel Choir Funds</b>	<b>1,317.19</b>
660-Preschool Funds	
661-Preschool General Fund	56,351.99
662-Preschool Fundraiser Fund	1,448.04
663-Preschool Scholarship Fund	2,482.50
<b>Total 660-Preschool Funds</b>	<b>60,282.53</b>
680-New Enterprise Fund	15,000.00
700-Undesignated Memorials	12,454.91
710-Designated Memorials	
711-Memorials Holding Account	4,996.06
741 Prayer Fund	8,000.00
742-Altar Guild	10,458.90
743-Art Works	1,304.77
753-Chancel Renovations	5,325.00
754-Library Resources	393.45
<b>Total 710-Designated Memorials</b>	<b>30,478.18</b>
770-Bequests	
773-Henricks Bequest-Trad Music	25,154.55
783-M Hempt Bequest - Chancel	50,000.00
790-Shannon-Electrical Upgrades	50.70
<b>Total 770-Bequests</b>	<b>75,205.25</b>
<b>Total 400-DESIGNATED MINISTRY FUNDS</b>	<b>633,250.43</b>
<b>800-LONG-TERM FUNDS</b>	
810-Endowment Fund	1,078,787.53
815-Invest Acct Value Change	(24,307.55)
820-Quasi Endowment Fund	292,563.44
830-Restricted Investment Funds	
831-World Hunger CD	10,000.00
832-Community Outreach CD	10,000.00
833-Worship Elements CD	6,215.00
<b>Total 830-Restricted Investment Funds</b>	<b>26,215.00</b>
840-Columbarium	19,376.25
847-Memorial Peace Garden	414.80
860-Church Vocation Loan Fund	12,762.49
870-Pastors Discretionary Fund	12,679.06
880-Friends of St Francis	9,939.08
890-MIRA	195,732.58
<b>Total 800-LONG-TERM FUNDS</b>	<b>1,624,162.68</b>
999-Transfers & Non-I & E	(2,000.00)
<b>TOTAL</b>	<b>2,290,018.02</b>

**Trinity Evangelical Lutheran Church**  
**Statement of General Fund Receipts and Expenses**

March 2024

	Mar 24	Budget	\$ Over Budget	% of Budget	Jan - Mar 24	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
41100 · General Fund Contributions	121,355.47	148,254.00	(26,898.53)	81.9%	362,323.53	387,587.00	(25,263.47)	93.5%	1,423,020.00
41200 · Other General Fund Receipts	5,781.07	10,353.00	(4,571.93)	55.8%	44,690.43	52,114.92	(7,424.49)	85.8%	198,788.00
41600 · Desig. Benevolence Contribution	620.16	1,650.00	(1,029.84)	37.6%	1,829.64	3,950.00	(2,120.36)	46.3%	22,300.00
41700 · Expense Reimbursements	3,701.64	9,072.00	(5,370.36)	40.8%	11,282.31	14,214.00	(2,931.69)	79.4%	50,806.00
<b>Total Income</b>	<b>131,458.34</b>	<b>169,329.00</b>	<b>(37,870.66)</b>	<b>77.6%</b>	<b>420,125.91</b>	<b>457,865.92</b>	<b>(37,740.01)</b>	<b>91.8%</b>	<b>1,694,914.00</b>
<b>Gross Profit</b>	<b>131,458.34</b>	<b>169,329.00</b>	<b>(37,870.66)</b>	<b>77.6%</b>	<b>420,125.91</b>	<b>457,865.92</b>	<b>(37,740.01)</b>	<b>91.8%</b>	<b>1,694,914.00</b>
<b>Expense</b>									
61100 · Salaries & Wages	58,076.15	59,341.63	(1,265.48)	97.9%	168,938.79	178,024.88	(9,086.09)	94.9%	772,441.00
61500 · Employee Benefit & Employer Exp	28,679.31	29,386.50	(707.19)	97.6%	84,172.97	84,562.50	(389.53)	99.5%	316,641.00
62000 · General Expenses	6,941.00	4,880.00	2,061.00	142.2%	17,416.05	14,270.00	3,146.05	122.0%	52,750.00
63000 · Property Committee Expenses	14,256.25	23,834.00	(9,577.75)	59.8%	50,907.06	59,738.00	(8,830.94)	85.2%	209,592.00
63700 · IT/AV Team Expenses	0.00	0.00	0.00	0.0%	694.29	400.00	294.29	173.6%	4,900.00
64000 · Arts Team Expenses	2,704.53	3,350.00	(645.47)	80.7%	3,886.33	4,750.00	(863.67)	81.8%	12,750.00
65000 · Faith Formation Ministry Exp.	1,009.35	12,825.00	(11,815.65)	7.9%	7,594.29	28,300.00	(20,705.71)	26.8%	69,750.00
67000 · Missions Team Expenses	0.00	300.00	(300.00)	0.0%	0.00	400.00	(400.00)	0.0%	7,240.00
68000 · Hospitality Team Expenses	77.31	100.00	(22.69)	77.3%	1,071.16	1,425.00	(353.84)	75.2%	4,300.00
70000 · Publicity & Communications Exp.	372.00	4,175.00	(3,803.00)	8.9%	2,286.93	6,975.00	(4,688.07)	32.8%	21,156.00
71000 · Worship Team Expenses	1,437.31	2,700.00	(1,262.69)	53.2%	2,753.15	4,500.00	(1,746.85)	61.2%	14,400.00
72000 · Give, Serve, Lead Team Expenses	447.10	300.00	147.10	149.0%	1,705.63	600.00	1,105.63	284.3%	4,000.00
73000 · Finance Committee	3,180.48	3,428.00	(247.52)	92.8%	10,096.55	10,338.00	(241.45)	97.7%	56,144.00
74000 · Parish Ministry Team Expenses	225.16	322.00	(96.84)	69.9%	897.47	1,650.00	(752.53)	54.4%	2,450.00
75000 · LSS Synod & General Benevolence	5,550.00	7,200.00	(1,650.00)	77.1%	19,732.33	20,600.00	(867.67)	95.8%	89,300.00
76000 · Mission Benevolence	2,500.00	2,500.00	0.00	100.0%	7,375.00	7,375.00	0.00	100.0%	29,500.00
77000 · Community Outreach Benevolence	1,762.50	1,862.50	(100.00)	94.6%	5,562.50	5,662.50	(100.00)	98.2%	24,600.00
78001 · Security	0.00	100.00	(100.00)	0.0%	430.50	700.00	(269.50)	61.5%	3,000.00
<b>Total Expense</b>	<b>127,218.45</b>	<b>156,604.63</b>	<b>(29,386.18)</b>	<b>81.2%</b>	<b>385,521.00</b>	<b>430,270.88</b>	<b>(44,749.88)</b>	<b>89.6%</b>	<b>1,694,914.00</b>
<b>Net Ordinary Income</b>	<b>4,239.89</b>	<b>12,724.37</b>	<b>(8,484.48)</b>	<b>33.3%</b>	<b>34,604.91</b>	<b>27,595.04</b>	<b>7,009.87</b>	<b>125.4%</b>	<b>0.00</b>
<b>Net Income</b>	<b>4,239.89</b>	<b>12,724.37</b>	<b>(8,484.48)</b>	<b>33.3%</b>	<b>34,604.91</b>	<b>27,595.04</b>	<b>7,009.87</b>	<b>125.4%</b>	<b>0.00</b>

**Trinity Lutheran Church**  
**Honor Our Past, Plan Our Future Fund**  
**Loan Balances**  
**March 2022**

	March	2024 YTD
<b>Honor Our Past, Plan Our Future Fund Balance January 1, 2022</b>		3,504.18
<b>Honor Our Past, Plan Our Future Fund Balance March 1, 2022</b>	<b>8,301.06</b>	
<b>Receipts</b>		
Honor Our Past, Plan Our Future Contributions	2,004.76	6,924.62
Transfer from Bequests/Memorials/Undesignated Contributions	0.00	0.00
<b>Total Receipts &amp; Beginning Balance</b>	<b>10,305.82</b>	<b>10,428.80</b>
<b>Disbursements</b>		
Honor Our Past, Plan Our Future Expenses	0.00	0.00
Transfers to Benevolence Funds	50.11	173.09
<b>Total Disbursements</b>	<b>50.11</b>	<b>173.09</b>
<b>Honor Our Past, Plan Our Future Fund Balance March 31, 2022</b>	<b>10,255.71</b>	<b>10,255.71</b>

**Internal Loan from Quasi-Endowment Fund**

	March	2024 YTD
<b>Balance of Internal Loan January 1, 2022</b>		<b>182,261.95</b>
<b>Balance of Internal Loan March 1, 2022</b>	<b>172,297.25</b>	
Loan repayment from 1959 Market rent	(2,187.00)	(6,561.00)
Loan repayment from Endowment Fund distribution	0.00	(5,590.70)
<b>Quasi-Endowment Internal Loan Balance - March 31, 2022</b>	<b>170,110.25</b>	<b>170,110.25</b>
This loan is for steeple and 1959 Market St. renovations.		