

**Trinity Lutheran Church
Finance Committee Report
March 2018**

- The Finance Committee met on Monday, 3/5. The next meeting is scheduled for May 7.
- Through the end of February, the membership envelope giving is in line with budget projections on a weekly comparative basis. Dave Miller's giving analysis theorized that the slight slowdown in giving during February may have been attributable to inclement weather.
- Expenses for salaries and benefits are approximately \$5,000 greater than budget through the month of February. The amount over budget is down by approximately \$10,000 from the end of January, and is expected to be in line with budget by the end of March.
- Property expenses were significantly less than in the month of January, and are now under budget by approximately \$2,300 through February.
- The Finance Committee has accepted the preliminary budget for the Capital Appeal expenditures as presented by Jay Killian. Given that this budget is a 'moving target', any expenditures over the preliminary budget will be considered as they arise.
- I have scheduled a meeting with Jim Tatnall from Fulton Bank for the afternoon of Thursday, 3/15. The purpose of the meeting will be to address any preliminary steps in getting the line of credit in place for the parking lot project. Nothing will be drawn on the line until we need to do so. The first invoice for the project is expected in late May or the first half of June.

God's peace to all,

Keith Huntzinger

Finance Committee Chair